



Enriching Lives

## KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company

SEC/ F:19

November 07, 2019

**(BSE Scrip Code – 500241)**

BSE Limited  
Corporate Relationship Department,  
2<sup>nd</sup> Floor, New Trading Ring,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**Mumbai-400001**

**(NSE Symbol - KIRLOSBROS)**

National Stock Exchange of India Ltd.,  
5<sup>th</sup> Floor, Exchange Plaza,  
Bandra (East)  
**Mumbai – 400 051**

Dear Sir,

**Sub. : Publication of Un-audited Financial Results  
for the quarter and half year ended on September 30, 2019**

We enclose copy of the Un-audited Financial Results of the Company for the quarter and half year ended on September 30, 2019 published in the newspapers.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,

For **KIRLOSKAR BROTHERS LIMITED**

**Sandeep Phadnis  
Company Secretary**

Encl : As above



Registered Office: Udyog Bhavan, Tilak Road, Pune - 411 002, INDIA. Tel: +91 (20) 2444 0770  
Corporate Office: "Yamuna", S. No. 98/3 to 7, Baner, Pune - 411 045, INDIA. Tel: +91 (20) 2721 4444  
Email: marketing@kbl.co.in Website: www.kirloskarpumps.com  
CIN No. : L29113PN1920PLC000670

## KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company  
Registered Office : Udyog Bhavan, Tilak Road,  
Pune - 411 002.  
CIN : L29113PN1920PLC000670



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### Unaudited Statement of Standalone and Consolidated Financial Results for the Quarter and Half year ended 30<sup>th</sup> September 2019 (Rupees in Million)

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Half year ended	Year ended	Quarter ended		Half year ended	Year ended
		30-09-2019	30-09-2018	30-09-2019	31-03-2019	30-09-2019	30-09-2018	30-09-2019	31-03-2019
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	4,954	5,004	9,713	22,482	7,307	6,793	14,807	33,727
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary Items)	250	266	319	1,242	82	(32)	47	406
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary Items)	250	266	319	1,242	82	(32)	47	406
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary Items)	94	200	158	874	(72)	(78)	(131)	31
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	98	203	163	872	(63)	5	(158)	123
6	Equity Share Capital	159	159	159	159	159	159	159	159
7	Reserves excluding Revaluation Reserves as per audited balance sheet of previous accounting year	--	--	--	9,244	--	--	--	8,934
8	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations) (not annualized)								
	(a) Basic	1.18	2.52	1.99	11.00	(0.93)	(0.99)	(1.65)	0.44
	(b) Diluted	1.18	2.52	1.99	11.00	(0.93)	(0.99)	(1.65)	0.44

**Notes:**

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results and Explanatory Notes are available on the Stock Exchange websites at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website at [www.kirloskarpumps.com](http://www.kirloskarpumps.com).
- Effective 1<sup>st</sup> April, 2019, the group has adopted Ind AS 116 "Leases" and accordingly has recognized right-to-use asset equal to lease liability which is the present value of the remaining lease payments, discounted using incremental borrowing rate at the date of initial application i.e. 1<sup>st</sup> April 2019. Adoption of Ind AS 116, has impact over other expenses, depreciation and finance cost of current period.
- Year ended 31<sup>st</sup> March 2019 results include results of foreign subsidiaries for the period of 15 months ended March 2019.
- In the previous year, the Company had opted to publish Consolidated Financial Results on annual basis, accordingly the Consolidated Financials Results for the quarter and half year ended 30<sup>th</sup> September 2018 are approved by Board of Directors of the Company but have not been subjected to review by statutory auditors.
- The Company's management has revised certain management estimates based on past trends and current business model with respect to provision for gratuity, provision for doubtful debts, trade receivables and provision for slow and non-moving inventory. Net impact of this change is not material for the half year ended 30<sup>th</sup> September 2019.
- The Company and its Indian Subsidiaries have computed the tax expense of the current Financial Year as per the new tax regime announced. Accordingly, the Company and its Indian Subsidiaries have recognized provision for income tax for the six months ended 30<sup>th</sup> September 2019 and re-measured its deferred tax asset as per revised rate prescribed. The full impact of this change has been recognized in the statement of profit and loss for the quarter ended 30<sup>th</sup> September 2019.

For KIRLOSKAR BROTHERS LIMITED

Place : Pune  
Date : 04<sup>th</sup> November 2019

Sd/-  
Sanjay C. Kirloskar  
Chairman and Managing Director  
DIN : 00007885

\* Tel: +91 20 2444 0770 \* Fax: +91 20 2444 0156  
\* Email: [secretarial@kbl.co.in](mailto:secretarial@kbl.co.in) \* Website: [www.kirloskarpumps.com](http://www.kirloskarpumps.com)

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Registered Office : Udyog Bhavan, Tilak Road,  
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**Unaudited Statement of Standalone and Consolidated Financial Results  
for the Quarter and Half year ended 30<sup>th</sup> September 2019**

(Rupees in Million)

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Half year ended	Year ended	Quarter ended		Half year ended	Year ended
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