

# CONSOLIDATED BALANCE SHEET

AS AT 31<sup>ST</sup> MARCH 2023

(Amounts in Million ₹)

Particulars	Note No.	As at 31 March 2023	As at 31 March 2022
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	3	4,814.481	4,870.379
Capital work-in-progress		813.408	267.259
Investment property	5	6.952	2.038
Goodwill	3	143.524	139.157
Other intangible assets	3	47.687	37.309
Intangibles under development		6.308	-
Right to use assets	4	305.710	274.053
Financial assets			
Investments accounted using equity method	6	884.770	796.543
Investments	6	20.005	0.005
Trade receivables	7	573.883	390.283
Other financial assets	8	168.539	252.897
Deferred tax assets (net)	19	408.002	417.750
Other non-current assets	9	696.921	1,036.285
<b>Total non-current assets</b>		<b>8,890.190</b>	<b>8,483.958</b>
<b>Current assets</b>			
Inventories	10	7,139.632	6,435.235
Financial assets			
Current investment	6	2,267.401	2,534.198
Trade receivables	7	4,884.702	5,152.087
Cash and cash equivalents	11 A	2,212.847	1,342.688
Other bank balances	11 B	315.766	298.101
Other financial assets	8	1,034.688	866.887
Current tax assets	19	57.342	92.550
Other current assets	9	3,355.350	3,417.559
<b>Total current assets</b>		<b>21,267.728</b>	<b>20,139.305</b>
<b>TOTAL ASSETS</b>		<b>30,157.918</b>	<b>28,623.263</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital	12	158.818	158.818
Other equity	13	13,879.963	11,615.424
<b>Equity attributable to owners of parents</b>		<b>14,038.781</b>	<b>11,774.242</b>
Non-controlling interest		34.037	26.086
<b>Total equity</b>		<b>14,072.818</b>	<b>11,800.328</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Financial liabilities			
Borrowings	14	1,109.496	1,363.633
Lease liabilities	46	148.506	42.920
Trade payables	15	80.206	74.851
Other financial liabilities	16	13.361	108.448
Provisions	17	274.749	259.433
Other non-current liabilities	18	702.586	687.959
<b>Total non-current liabilities</b>		<b>2,328.904</b>	<b>2,537.244</b>
<b>Current liabilities</b>			
Financial liabilities			
Borrowings	14	1,418.378	2,388.326
Lease liabilities	46	182.737	166.389
Trade payables			
- Micro, small and medium enterprises	15	800.913	683.536
- Others	15	5,376.218	5,226.980
Other financial liabilities	16	1,679.116	1,384.018
Current tax liability	19	60.874	
Other current liabilities	18	3,398.470	3,696.678
Provisions	17	839.490	739.764
<b>Total current liabilities</b>		<b>13,756.196</b>	<b>14,285.691</b>
<b>Total liabilities</b>		<b>16,085.100</b>	<b>16,822.935</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>30,157.918</b>	<b>28,623.263</b>

Corporate information

Significant accounting policies

See accompanying notes to financial statements

The accompanying notes 1 to 48 form an integral part of the financial statements

As per our report of even date attached

For SHARP &amp; TANNAN ASSOCIATES

Chartered Accountants

(ICAI Firm Regn. No. 109983W)

Pramod Bhise

Partner

Membership No: (F) - 047751

Pune : 11 May 2023

Sanjay Kirloskar

Chairman and Managing Director

DIN: 00007885

Chittaranjan Mate

Chief Financial Officer

Pune : 11 May 2023

For and on behalf of the Board of Directors

Rama Kirloskar

Joint Managing Director

DIN: 07474724

Devang Trivedi

Company Secretary

Pune : 11 May 2023