

## BALANCE SHEET

AS AT 31<sup>ST</sup> MARCH 2023

(Amounts in Million ₹)

Particulars	Note No.	As at 31 March 2023	As at 31 March 2022
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	3A	3,224.568	3,420.800
Capital work-in-progress		784.771	214.425
Investment property	4	5.020	5.020
Other intangible assets	3A	35.857	22.776
Right to use assets	3B	89.710	64.329
<b>Financial assets</b>			
Investments	5	2,975.420	3,113.936
Trade receivables	6	373.330	246.004
Loans	7	81.528	150.000
Other financial assets	8	101.069	84.441
Deferred tax assets (net)	19	479.761	365.755
Other non-current assets	9	656.449	968.620
<b>Total non-current assets</b>		<b>8,807.483</b>	<b>8,656.106</b>
<b>Current assets</b>			
Inventories	10	4,393.781	4,192.581
<b>Financial assets</b>			
Investments	5	1,937.400	2,534.198
Trade receivables	6	3,690.010	3,944.273
Cash and cash equivalents	11 A	1,484.366	598.662
Other bank balances	11 B	16.100	14.971
Loans	7	59.614	9.614
Other financial assets	8	869.647	853.677
Other current assets	9	2,587.705	2,705.562
<b>Total current assets</b>		<b>15,038.623</b>	<b>14,853.538</b>
<b>TOTAL ASSETS</b>		<b>23,846.106</b>	<b>23,509.644</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital	12	158.818	158.818
Other equity	13	12,358.121	11,095.109
<b>Total equity</b>		<b>12,516.939</b>	<b>11,253.927</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
<b>Financial liabilities</b>			
Borrowings	14	492.505	824.738
Lease liabilities	46	52.751	42.923
Trade payables	15	77.534	73.220
Other financial liabilities	16	-	0.580
Provisions	17	208.804	204.319
Other non-current liabilities	18	702.586	687.959
<b>Total non-current liabilities</b>		<b>1,534.180</b>	<b>1,833.739</b>
<b>Current liabilities</b>			
<b>Financial liabilities</b>			
Borrowings	14	658.858	1,539.596
Lease liabilities	46	41.812	23.841
Trade payables			
- Micro, small and medium enterprises	15	752.678	650.041
- Others	15	3,796.442	3,871.064
Other financial liabilities	16	1,157.888	860.762
Other current liabilities	18	2,894.055	3,051.152
Provisions	17	493.254	425.522
<b>Total current liabilities</b>		<b>9,794.987</b>	<b>10,421.978</b>
<b>Total liabilities</b>		<b>11,329.167</b>	<b>12,255.717</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>23,846.106</b>	<b>23,509.644</b>

Corporate information

1

Significant accounting policies

2

See accompanying notes to financial statements

3 - 47B

The accompanying notes 1 to 47 (B) form an integral part of the financial statements

As per our report of even date attached

For SHARP &amp; TANNAN ASSOCIATES

Chartered Accountants

(ICAI Firm Regn. No. 109983W)

Sanjay Kirloskar

Chairman and Managing Director

DIN: 00007885

For and on behalf of the Board of Directors

Rama Kirloskar

Joint Managing Director

DIN: 07474724

Pramod Bhise

Partner

Membership No: (F) - 047751

Pune : 11 May 2023

Chittaranjan Mate

Chief Financial Officer

Pune : 11 May 2023

Devang Trivedi

Company Secretary

Pune : 11 May 2023