



# STATEMENT OF PROFIT AND LOSS

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023

(Amounts in Million ₹)

Particulars	Note No.	Year ended 31 March 2023	Year ended 31 March 2022
<b>Income</b>			
Revenue from operations	20	25,399.345	21,659.422
Other income	21	330.206	357.202
<b>Total income</b>		<b>25,729.551</b>	<b>22,016.624</b>
<b>Expenses</b>			
Cost of raw materials consumed	22 A	13,258.764	12,065.299
Purchases of stock-in-trade		1,553.811	1,321.965
Changes in inventories of finished goods, stock -in- trade and work-in-progress	22 B	(72.215)	(217.853)
Employee benefits expense	23	2,873.390	2,508.542
Finance costs	24	138.264	157.892
Depreciation and amortisation expense	25	424.386	406.790
Other expenses	26	5,341.788	4,411.692
<b>Total expenses</b>		<b>23,518.188</b>	<b>20,654.327</b>
Profit before exceptional items and tax		2,211.363	1,362.297
Less : Exceptional items	5	138.516	250.927
<b>Profit before tax</b>		<b>2,072.847</b>	<b>1,111.370</b>
<b>Tax expenses</b>	19		
(1) Current tax		660.939	328.423
(2) Deferred tax		(114.019)	(35.026)
(3) Short provision of earlier years		-	36.272
<b>Total tax expenses</b>		<b>546.920</b>	<b>329.669</b>
<b>Profit after tax for the year</b>		<b>1,525.927</b>	<b>781.701</b>
<b>Other comprehensive income</b>	27		
Items that will not be reclassified to profit or loss		(44.115)	22.349
Income tax relating to items that will not be reclassified to profit or loss		19.427	5.873
Items that will be reclassified to profit or loss		-	-
Income tax relating to items that will be reclassified to profit or loss		-	-
<b>Other comprehensive income</b>		<b>(24.688)</b>	<b>28.222</b>
<b>Total comprehensive income for the year (comprising of profit for the year and other comprehensive income for the year)</b>		<b>1,501.239</b>	<b>809.923</b>
<b>Earnings per equity share</b>	32		
(1) Basic		19.22	9.85
(2) Diluted		19.22	9.85

Corporate information

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Significant accounting policies

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See accompanying notes to financial statements

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The accompanying notes 1 to 47 (B) form an integral part of the financial statements

As per our report of even date attached

For **SHARP & TANNAN ASSOCIATES**

Chartered Accountants  
(ICAI Firm Regn. No. 109983W)

**Pramod Bhise**

Partner

Membership No: (F) - 047751

Pune : 11 May 2023

**Sanjay Kirloskar**

Chairman and Managing Director  
DIN: 00007885

**Chittaranjan Mate**

Chief Financial Officer

Pune : 11 May 2023

For and on behalf of the Board of Directors

**Rama Kirloskar**

Joint Managing Director  
DIN: 07474724

**Devang Trivedi**

Company Secretary

Pune : 11 May 2023