

STATEMENT OF CASH FLOW

FOR THE YEAR ENDED 31ST MARCH 2023

(Amounts in Million ₹)

Particulars	Year ended 31 March 2023	Year ended 31 March 2022
A Cash flow from operating activities		
Profit before tax	2,072.847	1,111.370
Adjustments for :-		
1 Depreciation / amortization	424.386	406.790
2 (Profit) /loss on sale / write-off of fixed assets	8.653	0.476
3 Bad debts written off	27.282	83.694
4 Advances, deposits and claims written off	0.545	8.304
5 Liquidated damages	34.031	77.817
6 Provision for loss on long term contracts	(2.265)	(5.861)
7 Provision slow-non moving inventory	33.001	28.890
8 Provision for doubtful debts, advances and claims	406.232	77.534
9 Interest income	(65.869)	(26.844)
10 Dividend income	(112.877)	(250.692)
11 Interest expenses	99.690	124.345
12 Unrealized exchange (gain)/ loss - others	42.274	3.313
13 Profit on sale of mutual funds	(42.496)	(32.192)
14 Impairment of investment	138.516	250.927
Operating profit before working capital changes	3,063.950	1,857.871
Adjustments for :-		
1 (Increase)/ decrease in inventories	(234.201)	(476.543)
2 (Increase)/ decrease in trade receivables	(387.581)	(683.115)
3 (Increase)/ decrease in financial assets	(15.127)	151.379
4 (Increase)/ decrease in non-financial assets	304.604	487.267
5 Increase/ (decrease) in trade payable	46.477	(159.887)
6 Increase/ (decrease) in financial liabilities	324.239	(207.628)
7 Increase/ (decrease) in non-financial liabilities	(142.470)	(87.474)
8 Increase/ (decrease) in provisions	48.983	147.332
Cash generated from operations	3,008.874	1,029.202
9 Income tax (paid) / refunded (net)	(516.088)	(249.732)
Net cash from operating activities	2,492.786	779.470
B Cash flow from investing activities		
1 Purchase of fixed assets (Including right to use lease assets as per Ind AS 116)	(855.093)	(424.539)
2 Sale of fixed assets	9.478	-
3 Investment in mutual funds and deposits with NBFC	(7,891.062)	(6,729.890)
4 Sale of investment in mutual funds and deposits with NBFC	8,530.354	5,496.120
5 Interest received	47.234	18.484
6 Dividend received	112.877	250.692
7 Repayment of loans from subsidiaries	18.472	0.800
Net cash from/ (used in) investment activities	(27.740)	(1,388.333)



STATEMENT OF CASH FLOW

FOR THE YEAR ENDED 31ST MARCH 2023

(Amounts in Million ₹)

Particulars	Year ended 31 March 2023	Year ended 31 March 2022
C Cash flow from financing activities		
1 Proceeds from borrowing	326.625	1,891.797
2 Repayment of borrowings	(1,539.596)	(917.647)
3 Interest paid	(100.039)	(114.680)
4 Payment of dividend and tax thereon	(237.772)	(241.507)
Net cash used in financing activities	(1,550.782)	617.963
Unrealized exchange gain / (loss) in cash and cash equivalents	(28.560)	(14.757)
Net increase / (decrease) in cash and cash equivalents	914.264	9.100
1 Cash & cash equivalents at beginning of year	598.662	604.319
2 Cash & cash equivalents at end of year (refer note 11A)	1,484.366	598.662

Note :- The above statements of cash flow has been prepared using the "indirect method" as per Ind AS 7.

There are no reconciliation items in relation to financing activities for which disclosure is required as per Ind AS 7.

Refer note 43 for cash outflow on account of corporate social responsibility.

As per our report of even date attached

For **SHARP & TANNAN ASSOCIATES**

Chartered Accountants
(ICAI Firm Regn. No. 109983W)

Pramod Bhise

Partner
Membership No: (F) - 047751
Pune : 11 May 2023

Sanjay Kirloskar

Chairman and Managing Director
DIN: 00007885

Chittaranjan Mate

Chief Financial Officer
Pune : 11 May 2023

For and on behalf of the Board of Directors

Rama Kirloskar

Joint Managing Director
DIN: 07474724

Devang Trivedi

Company Secretary
Pune : 11 May 2023