

CONSOLIDATED BALANCE SHEET

AS AT 31ST MARCH 2024

(Amounts in Million ₹)

Particulars	Note No.	As at 31 March 2024	As at 31 March 2023
ASSETS			
Non-current assets			
Property, plant and equipment	3	5,787.026	4,814.481
Capital work-in-progress		319.687	813.408
Investment property	5	5.020	6.952
Goodwill	3	143.848	143.524
Other intangible assets	3	41.471	47.687
Intangibles under development		-	6.308
Right to use assets	4	366.404	305.710
Financial assets			
Investments accounted using equity method	6	964.638	884.770
Investments	6	150.005	20.005
Trade receivables	7	607.540	573.883
Other financial assets	8	176.645	167.314
Deferred tax assets (net)	19	276.844	408.002
Other non-current assets	9	543.071	698.144
Total non-current assets		9,382.199	8,890.188
Current assets			
Inventories	10	8,522.866	7,139.632
Financial assets			
Current investment	6	2,982.760	2,267.401
Trade receivables	7	5,243.915	4,884.702
Cash and cash equivalents	11 A	2,659.065	2,212.847
Other bank balances	11 B	268.905	315.766
Other financial assets	8	960.865	1,034.688
Current tax assets	19	52.632	57.342
Other current assets	9	3,173.894	3,355.350
Total current assets		23,864.902	21,267.728
TOTAL ASSETS		33,247.101	30,157.916
EQUITY AND LIABILITIES			
Equity			
Equity share capital	12	158.818	158.818
Other equity	13	17,030.665	13,879.963
Equity attributable to owners of parents		17,189.483	14,038.781
Non-controlling interest		51.298	34.037
Total equity		17,240.781	14,072.818
LIABILITIES			
Non-current liabilities			
Financial liabilities			
Borrowings	14	645.758	1,109.496
Lease liabilities	46	116.166	148.506
Trade payables	15	83.232	80.206
Other financial liabilities	16	54.847	36.861
Provisions	17	370.048	448.328
Other non-current liabilities	18	689.611	702.586
Total non-current liabilities		1,959.662	2,525.983
Current liabilities			
Financial liabilities			
Borrowings	14	903.352	1,418.378
Lease liabilities	46	257.992	182.737
Trade payables			
- Micro, small and medium enterprises	15	1,090.041	800.913
- Others	15	5,540.538	5,217.448
Other financial liabilities	16	1,665.837	1,640.806
Current tax liability	19	51.524	60.874
Other current liabilities	18	3,761.449	3,398.469
Provisions	17	775.925	839.490
Total current liabilities		14,046.658	13,559.115
Total liabilities		16,006.320	16,085.098
TOTAL EQUITY AND LIABILITIES		33,247.101	30,157.916
Corporate information	1		
Material accounting policies	2		
See accompanying notes to financial statements	3 - 48		

The accompanying notes 1 to 48 form an integral part of the financial statements

As per our report of even date attached

For SHARP & TANNAN ASSOCIATES

Chartered Accountants
(ICAI Firm Regn. No. 109983W)

Pramod Bhise

Partner

Membership No: (F) - 047751

Pune : 14 May 2024

For and on behalf of the Board of Directors

Sanjay Kirloskar

Chairman and Managing Director
DIN: 00007885

Rama Kirloskar

Joint Managing Director
DIN: 07474724

Chittaranjan Mate

Chief Financial Officer

Pune : 14 May 2024

Devang Trivedi

Company Secretary

Pune : 14 May 2024