

CONSOLIDATED STATEMENT OF CASH FLOW

FOR THE YEAR ENDED 31ST MARCH 2024

(Amounts in Million ₹)

Particulars	Year ended 31 March 2024	Year ended 31 March 2023
A Cash flows from Operating Activities		
Net Profit before taxation and extraordinary items	4,805.614	3,180.737
Adjustments for :-		
1 Depreciation / Amortization	784.448	685.644
2 (Profit)/ Loss on sale of Fixed Assets	(1.462)	(8.297)
3 Bad debts written off	316.288	37.035
4 Advances, deposits and claims written off	0.386	0.545
5 Provision for loss on long term contracts	10.109	(41.414)
6 Provision for doubtful debts, advances and claims	(198.090)	343.077
7 Interest Income	(182.269)	(155.162)
8 Interest Expenses	143.404	231.913
9 Excess provision written back	(133.758)	45.106
10 Unrealized exchange (gain)/ Loss	95.309	126.362
11 Profit on sale of mutual funds	(72.766)	(42.496)
Operating Profit Before Working capital changes	5,567.213	4,403.050
Adjustments for :-		
1 (Increase)/ decrease in inventories	(1,383.234)	(704.397)
2 (Increase)/ decrease in trade receivables	(511.067)	(296.327)
3 (Increase)/ decrease in financial assets	138.775	(80.959)
4 (Increase)/ decrease in non-financial assets	284.371	270.151
5 Increase/ (decrease) in trade payable	615.245	271.970
6 Increase/ (decrease) in financial liabilities	213.197	276.449
7 Increase/ (decrease) in non-financial liabilities	350.005	(283.581)
8 Increase/ (decrease) in provisions	(250.096)	110.496
Cash Generated from Operations	5,024.409	3,966.852
9 Income Tax (Paid) / Refunded	(1,263.653)	(674.412)
Net Cash from Operating Activities	3,760.756	3,292.440
B Cash flows from Investing Activities		
1 Purchase of Fixed Assets	(1,300.697)	(1,330.664)
2 Sale of Fixed Assets	8.219	131.795
3 Investment in mutual funds and deposits with NBFC	(12,617.537)	(8,240.707)
4 Sale of investment in mutual funds and deposits with NBFC	11,844.988	8,530.000
5 Interest Received	154.461	134.468
6 Dividend received	18.000	18.000
Net Cash from Investment Activities	(1,892.566)	(757.108)
C Cash Flows from Financing Activities		
1 Proceeds from borrowing	865.137	1,496.474
2 Repayment of borrowings	(1,843.901)	(2,720.559)
3 Interest Paid	(137.589)	(231.977)
4 Dividend and tax on dividend paid	(356.662)	(237.773)
Net Cash used in Financing Activities	(1,473.015)	(1,693.835)



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Particulars	Year ended 31 March 2024	Year ended 31 March 2023
a Net Increase in Cash and Cash Equivalents (A+B+C)	395.175	841.497
b Cash & Cash Equivalents at beginning of year	2,212.847	1,342.688
c Unrealized Exchange Gain / (Loss) in cash and cash equivalents	51.043	28.662
d Cash & Cash Equivalents at end of year (refer note 9) (a+b+c)	2,659.065	2,212.847

Note :- Cash flow is prepared using the indirect method.

There are no reconciliation items in relation to financing activities for which disclosure is required as per Ind AS 7.

Refer note 43 for cash outflow on account of corporate social responsibility.

As per our report of even date attached

For **SHARP & TANNAN ASSOCIATES**

Chartered Accountants
(ICAI Firm Regn. No. 109983W)

Pramod Bhise

Partner
Membership No: (F) - 047751

Pune : 14 May 2024

For and on behalf of the Board of Directors

Sanjay Kirloskar

Chairman and Managing Director
DIN: 00007885

Chittaranjan Mate

Chief Financial Officer

Pune : 14 May 2024

Rama Kirloskar

Joint Managing Director
DIN: 07474724

Devang Trivedi

Company Secretary

Pune : 14 May 2024