

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024

(Amounts in Million ₹)

## A. EQUITY SHARE CAPITAL

| Balance as at 1 April 2022 | Changes in equity share capital during the year | Balance as at 31 March 2023 |
|----------------------------|---|-----------------------------|
| 158.818                    | -   | 158.818                     |
| Balance as at 1 April 2023 | Changes in equity share capital during the year | Balance as at 31 March 2024 |
| 158.818                    | -   | 158.818                     |

## B. OTHER EQUITY

|                                     | Reserves and Surplus and items of OCI |                            |                    |                 |                                      |                                       |                   | Total Reserves and Surplus | Non-Controlling interest | Total      |
|-------------------------------------|---------------------------------------|----------------------------|--------------------|-----------------|--------------------------------------|---------------------------------------|-------------------|----------------------------|--------------------------|------------|
|                                     | Capital Reserve                       | Capital redemption reserve | Securities Premium | General reserve | Foreign currency translation reserve | Effective portion of cash flow hedges | Retained Earnings |                            |                          |            |
| Balance as at 1 April 2022          | 5.237                                 | 9.237                      | 414.700            | 6,334.597       | 290.767                              | -                                     | 4,560.886         | 11,615.424                 | 26.086                   | 11,641.510 |
| Profit for the year                 | -                                     | -                          | -                  | -               | -                                    | -                                     | 2,349.390         | 2,349.390                  | 8.270                    | 2,357.660  |
| Other comprehensive income          | -                                     | -                          | -                  | -               | 137.043                              | 42.927                                | (26.594)          | 153.376                    | (0.319)                  | 153.057    |
| Dividends and tax thereof           | -                                     | -                          | -                  | -               | -                                    | -                                     | (238.227)         | (238.227)                  | -                        | (238.227)  |
| Balance as at 31 March 2023         | 5.237                                 | 9.237                      | 414.700            | 6,334.597       | 427.810                              | 42.927                                | 6,645.455         | 13,879.963                 | 34.037                   | 13,914.000 |
| Profit for the year                 | -                                     | -                          | -                  | -               | -                                    | -                                     | 3,481.345         | 3,481.345                  | 15.450                   | 3,496.795  |
| Other comprehensive income          | -                                     | -                          | -                  | -               | 110.865                              | 1.611                                 | (76.967)          | 35.509                     | (0.100)                  | 35.409     |
| Dividends and tax thereof           | -                                     | -                          | -                  | -               | -                                    | -                                     | (357.340)         | (357.340)                  | -                        | (357.340)  |
| Changes in non-controlling interest | -                                     | -                          | 0.006              | 0.033           | -                                    | -                                     | (8.851)           | (8.812)                    | 1.911                    | (6.901)    |
| Balance as at 31 March 2024         | 5.237                                 | 9.237                      | 414.706            | 6,334.630       | 538.675                              | 44.538                                | 9,683.642         | 17,030.665                 | 51.298                   | 17,081.963 |

As per our report of even date attached

For SHARP &amp; TANNAN ASSOCIATES

Chartered Accountants

(ICAI Firm Regn. No. 109983W)

Pramod Bhise

Partner

Membership No: (F) - 047751

Pune : 14 May 2024

For and on behalf of the Board of Directors

Sanjay Kirloskar

Chairman and Managing Director

DIN: 00007885

Chittaranjan Mate

Chief Financial Officer

Pune : 14 May 2024

Rama Kirloskar

Joint Managing Director

DIN: 07474724

Devang Trivedi

Company Secretary

Pune : 14 May 2024