



CONSOLIDATED STATEMENT OF PROFIT AND LOSS

FOR THE YEAR ENDED 31ST MARCH 2024

(Amounts in Million ₹)

Particulars	Note No.	Year ended 31 March 2024	Year ended 31 March 2023
Revenue from operations	20	40,011.992	37,302.213
Other income	21	586.154	272.671
Total Income		40,598.146	37,574.884
Expenses			
Cost of raw materials consumed	22 A	19,288.045	17,811.550
Purchases of stock-in-trade		1,485.839	1,913.537
Changes in inventories of finished goods, stock-in-trade and work-in-progress	22 B	(943.509)	(178.914)
Employee benefits expense	23	6,726.712	5,651.967
Finance costs	24	258.246	353.865
Depreciation and amortization expense	25	784.448	685.644
Other expenses	26	8,258.448	8,114.076
Total expenses		35,858.229	34,351.725
Profit/(loss) before exceptional items and tax		4,739.917	3,223.159
Exceptional items		(65.697)	42.422
Profit before tax		4,805.614	3,180.737
Tax expenses	19		
(1) Current tax		1,338.426	901.916
(2) Deferred tax		74.440	28.193
(3) (Excess)/ Short provision of earlier years		(2.555)	-
Total Tax expenses		1,410.311	930.109
Profit after tax but before share in profit of joint venture company for the year		3,395.303	2,250.628
Share in profit of joint venture company		101.492	107.032
Profit for the year		3,496.795	2,357.660
Attributable to			
Non-controlling interest		15.450	8.270
Equity holder's of parent		3,481.345	2,349.390
Other Comprehensive Income	27		
Items that will not be reclassified to profit or loss			
Remeasurement gains and losses		(98.142)	(45.960)
Income tax relating to remeasurement gains and losses		24.699	19.848
Share in other comprehensive income of joint venture company		(3.624)	(0.801)
Items that will be reclassified to profit or loss			
Cash flow hedge		1.611	42.927
Gains/ losses on currency translation for foreign subsidiaries		110.865	137.043
Other Comprehensive Income		35.409	153.057
Total Comprehensive Income for the year (Comprising of net profit after tax and other comprehensive income for the year)		3,532.204	2,510.717
Attributable to			
Non-controlling interest		15.350	7.951
Equity holder's of parent		3,516.854	2,502.766
Earnings per equity share	32		
(1) Basic		43.84	29.59
(2) Diluted		43.84	29.59

Corporate information 1
Material accounting policies 2
See accompanying notes to financial statements 3-48

The accompanying notes 1 to 48 form an integral part of the financial statements

As per our report of even date attached

For **SHARP & TANNAN ASSOCIATES**
Chartered Accountants
(ICAI Firm Regn. No. 109983W)

Pramod Bhise
Partner
Membership No: (F) - 047751
Pune : 14 May 2024

For and on behalf of the Board of Directors

Sanjay Kirloskar
Chairman and Managing Director
DIN: 00007885

Chittaranjan Mate
Chief Financial Officer
Pune : 14 May 2024

Rama Kirloskar
Joint Managing Director
DIN: 07474724

Devang Trivedi
Company Secretary
Pune : 14 May 2024