

BALANCE SHEET

AS AT 31ST MARCH 2024

(Amounts in Million ₹)

Particulars	Note No.	As at 31 March 2024	As at 31 March 2023
ASSETS			
Non-current assets			
Property, plant and equipment	3A	4,169.426	3,224.568
Capital work-in-progress		236.842	784.771
Investment property	4	5.020	5.020
Other intangible assets	3A	29.140	35.857
Right to use assets	3B	96.748	89.710
Financial assets			
Investments	5	2,975.416	2,975.420
Trade receivables	6	258.206	373.330
Loans	7	31.528	81.528
Other financial assets	8	149.693	101.069
Deferred tax assets (net)	19	479.609	479.761
Other non-current assets	9	662.805	656.449
Total non-current assets		9,094.433	8,807.483
Current assets			
Inventories	10	4,918.322	4,393.781
Financial assets			
Investments	5	2,292.212	1,937.400
Trade receivables	6	4,442.664	3,690.010
Cash and cash equivalents	11 A	1,516.701	1,484.366
Other bank balances	11 B	32.130	16.100
Loans	7	59.514	59.614
Other financial assets	8	822.578	869.647
Other current assets	9	2,393.851	2,587.705
Total current assets		16,477.972	15,038.623
TOTAL ASSETS		25,572.405	23,846.106
EQUITY AND LIABILITIES			
Equity			
Equity share capital	12	158.818	158.818
Other equity	13	14,363.385	12,358.121
Total equity		14,522.203	12,516.939
LIABILITIES			
Non-current liabilities			
Financial liabilities			
Borrowings	14	-	492.505
Lease liabilities	46	44.432	52.751
Trade payables	15	79.148	77.534
Other financial liabilities	16	-	-
Provisions	17	257.170	208.804
Other non-current liabilities	18	689.611	702.586
Total non-current liabilities		1,070.361	1,534.180
Current liabilities			
Financial liabilities			
Borrowings	14	391.257	658.858
Lease liabilities	46	59.405	41.812
Trade payables			
- Micro, small and medium enterprises	15	944.327	752.678
- Others	15	4,064.544	3,796.442
Other financial liabilities	16	971.966	1,157.888
Other current liabilities	18	3,046.652	2,894.055
Provisions	17	501.690	493.254
Total current liabilities		9,979.841	9,794.987
Total liabilities		11,050.202	11,329.167
TOTAL EQUITY AND LIABILITIES		25,572.405	23,846.106
Corporate information	1		
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See accompanying notes to financial statements	3 - 47		

The accompanying notes 1 to 47 (B) form an integral part of the financial statements

As per our report of even date attached

For **SHARP & TANNAN ASSOCIATES**

Chartered Accountants

(ICAI Firm Regn. No. 109983W)

Pramod Bhise

Partner

Membership No: (F) - 047751

Pune : 14 May 2024

Sanjay Kirloskar

Chairman and Managing Director

DIN: 00007885

Chittaranjan Mate

Chief Financial Officer

Pune : 14 May 2024

For and on behalf of the Board of Directors

Rama Kirloskar

Joint Managing Director

DIN: 07474724

Devang Trivedi

Company Secretary

Pune : 14 May 2024