

STATEMENT OF CASH FLOW

FOR THE YEAR ENDED 31ST MARCH 2024

(Amounts in Million ₹)

Particulars	Year ended 31 March 2024	Year ended 31 March 2023
A Cash flow from operating activities		
Profit before tax	3,225.045	2,072.847
Adjustments for :-		
1 Depreciation / amortization	490.682	424.386
2 (Profit) /loss on sale / write-off of fixed assets	0.699	8.653
3 Bad debts written off	313.787	27.282
4 Advances, deposits and claims written off	0.172	0.545
5 Liquidated damages	73.021	34.031
6 Provision for loss on long term contracts	2.377	(2.265)
7 Provision slow-non moving inventory	(24.410)	33.001
8 Provision for doubtful debts, advances and claims	(66.177)	406.232
9 Interest income	(70.346)	(65.869)
10 Dividend income	(174.267)	(112.877)
11 Interest expenses	23.541	99.690
12 Unrealized exchange (gain)/ loss - others	50.873	42.274
13 Profit on sale of mutual funds	(67.173)	(42.496)
14 Impairment of investment	6.900	138.516
Operating profit before working capital changes	3,784.724	3,063.950
Adjustments for :-		
1 (Increase)/ decrease in inventories	(500.131)	(234.201)
2 (Increase)/ decrease in trade receivables	(1,004.255)	(387.581)
3 (Increase)/ decrease in financial assets	(19.048)	(15.127)
4 (Increase)/ decrease in non-financial assets	135.350	304.604
5 Increase/ (decrease) in trade payable	470.709	46.477
6 Increase/ (decrease) in financial liabilities	(183.410)	324.239
7 Increase/ (decrease) in non-financial liabilities	139.622	(142.470)
8 Increase/ (decrease) in provisions	(20.971)	48.983
Cash generated from operations	2,802.590	3,008.874
9 Income tax (paid) / refunded (net)	(714.549)	(516.088)
Net cash from operating activities	2,088.041	2,492.786
B Cash flow from investing activities		
1 Purchase of fixed assets (Including right to use lease assets as per Ind AS 116)	(894.020)	(855.093)
2 Sale of fixed assets	5.386	9.478
3 Investment in subsidiary company	(6.900)	-
4 Investment in mutual funds and deposits with NBFC	(11,041.835)	(7,891.062)
5 Sale of investment in mutual funds and deposits with NBFC	10,754.396	8,530.354
6 Interest received	69.719	47.234
7 Dividend received	174.267	112.877
8 Repayment of loans from subsidiaries	50.100	18.472
Net cash from/ (used in) investment activities	(888.887)	(27.740)



STATEMENT OF CASH FLOW

FOR THE YEAR ENDED 31ST MARCH 2024

(Amounts in Million ₹)

Particulars	Year ended 31 March 2024	Year ended 31 March 2023
C Cash flow from financing activities		
1 Proceeds from borrowing	391.257	326.625
2 Repayment of borrowings	(1,151.363)	(1,539.596)
3 Interest paid	(17.457)	(100.039)
4 Payment of dividend and tax thereon	(356.662)	(237.772)
Net cash used in financing activities	(1,134.225)	(1,550.782)
Unrealized exchange gain / (loss) in cash and cash equivalents	(32.594)	(28.560)
Net increase / (decrease) in cash and cash equivalents	64.929	914.264
1 Cash & cash equivalents at beginning of year	1,484.366	598.662
2 Cash & cash equivalents at end of year (refer note 11A)	1,516.701	1,484.366

Note :- The above statements of cash flow has been prepared using the "indirect method" as per Ind AS 7.

There are no reconciliation items in relation to financing activities for which disclosure is required as per Ind AS 7.

Refer note 43 for cash outflow on account of corporate social responsibility.

As per our report of even date attached

For **SHARP & TANNAN ASSOCIATES**
Chartered Accountants
(ICAI Firm Regn. No. 109983W)

Pramod Bhise

Partner

Membership No: (F) - 047751

Pune : 14 May 2024

Sanjay Kirloskar

Chairman and Managing Director
DIN: 00007885

Chittaranjan Mate

Chief Financial Officer

Pune : 14 May 2024

For and on behalf of the Board of Directors

Rama Kirloskar

Joint Managing Director
DIN: 07474724

Devang Trivedi

Company Secretary

Pune : 14 May 2024