



# STATEMENT OF PROFIT AND LOSS

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024

(Amounts in Million ₹)

| Particulars  | Note No. | Year ended<br>31 March 2024 | Year ended<br>31 March 2023 |
|--|----------|-----------------------------|-----------------------------|
| <b>Income</b>  |          |                             |                             |
| Revenue from operations  | 20       | 27,201.250                  | 25,399.345                  |
| Other income   | 21       | 358.629                     | 330.206                     |
| <b>Total income</b>  |          | <b>27,559.879</b>           | <b>25,729.551</b>           |
| <b>Expenses</b>  |          |                             |                             |
| Cost of raw materials consumed   | 22 A     | 14,079.109                  | 13,258.764                  |
| Purchases of stock-in-trade  |          | 1,145.246                   | 1,553.811                   |
| Changes in inventories of finished goods, stock -in- trade and work-in-progress  | 22 B     | (432.974)                   | (72.215)                    |
| Employee benefits expense  | 23       | 3,431.294                   | 2,873.390                   |
| Finance costs  | 24       | 58.085                      | 138.264                     |
| Depreciation and amortisation expense  | 25       | 490.682                     | 424.386                     |
| Other expenses   | 26       | 5,556.492                   | 5,341.788                   |
| <b>Total expenses</b>  |          | <b>24,327.934</b>           | <b>23,518.188</b>           |
| Profit before exceptional items and tax  |          | 3,231.945                   | 2,211.363                   |
| Less : Exceptional items   | 5        | 6.900                       | 138.516                     |
| <b>Profit before tax</b>   |          | <b>3,225.045</b>            | <b>2,072.847</b>            |
| <b>Tax expenses</b>  | 19       |                             |                             |
| (1) Current tax  |          | 790.756                     | 660.939                     |
| (2) Deferred tax   |          | 0.154                       | (114.019)                   |
| (3) Short provision of earlier years   |          | -                           | -                           |
| <b>Total tax expenses</b>  |          | <b>790.910</b>              | <b>546.920</b>              |
| <b>Profit after tax for the year</b>   |          | <b>2,434.135</b>            | <b>1,525.927</b>            |
| <b>Other comprehensive income</b>  | 27       |                             |                             |
| Items that will not be reclassified to profit or loss  |          | (95.587)                    | (44.115)                    |
| Income tax relating to items that will not be reclassified to profit or loss   |          | 24.056                      | 19.427                      |
| Items that will be reclassified to profit or loss  |          | -                           | -                           |
| Income tax relating to items that will be reclassified to profit or loss   |          | -                           | -                           |
| <b>Other comprehensive income</b>  |          | <b>(71.531)</b>             | <b>(24.688)</b>             |
| <b>Total comprehensive income for the year (comprising of profit for the year and other comprehensive income for the year)</b> |          | <b>2,362.604</b>            | <b>1,501.239</b>            |
| <b>Earnings per equity share</b>   | 32       |                             |                             |
| (1) Basic  |          | 30.65                       | 19.22                       |
| (2) Diluted  |          | 30.65                       | 19.22                       |

Corporate information

1

Material accounting policies

2

See accompanying notes to financial statements

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The accompanying notes 1 to 47 (B) form an integral part of the financial statements

As per our report of even date attached

For and on behalf of the Board of Directors

For **SHARP & TANNAN ASSOCIATES**

Chartered Accountants  
(ICAI Firm Regn. No. 109983W)

**Sanjay Kirloskar**  
Chairman and Managing Director  
DIN: 00007885

**Rama Kirloskar**  
Joint Managing Director  
DIN: 07474724

**Pramod Bhise**

Partner  
Membership No: (F) - 047751

Pune : 14 May 2024

**Chittaranjan Mate**  
Chief Financial Officer

Pune : 14 May 2024

**Devang Trivedi**  
Company Secretary

Pune : 14 May 2024