

Directors' Familiarisation Programme 2018-19

All our directors are experienced and eminent personalities in their respective fields. They are aware and are also updated about their role, responsibilities & liabilities. The Company holds its Board meetings at its Corporate office and also at its various factory locations, where it operates. Site / factory visits are organized at various locations for the Directors.

The Board of Directors has complete access to information within the Company.

Presentations are made regularly to the Board / Nomination & Remuneration (N&R) / Audit Committee (AC) (minutes of AC & N&R are circulated to the Board), where Directors get an opportunity to interact with senior management. Presentations, inter alia, cover business strategies, management structure, quarterly and annual results, budgets, review of Internal Audit, risk management framework, operations of subsidiaries and associate companies, etc.

Independent Directors have the freedom to interact with the Company's management. Interactions happen during Board / Committee meetings, when senior company personnel are asked to make presentations about performance of their respective Business Units, to the Board.

During the year 2018-19 following programmes were conducted;

The Company have organised visits of its Board members to couple of its major subsidiaries in United Kingdom and The Netherlands in June 2018.

Board members were updated about amended provisions under Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 (LODR).

Further, as per the requirements of the Securities Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulations, 2018, the Board was updated and relevant changes were brought to its notice vide relevant policies and codes thereunder.