

Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2014

PART I							Rs. In lacs
Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/ Income from Operations (net of excise duty)	34,896.31	32,534.94	39,629.91	67,431.25	81,865.80	173,012.85
	(b) Other Operating Income	573.16	283.54	535.97	856.70	881.57	2,150.56
	Total Income from operations (net)	35,469.47	32,818.48	40,165.88	68,287.95	82,747.37	175,163.41
2	Expenses						
	a) Cost of materials consumed	18,885.80	18,907.86	18,305.20	37,793.65	41,238.46	76,106.27
	b) Purchases of stock-in-trade	4,082.36	4,925.28	6,706.55	9,007.64	13,791.21	36,793.84
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(745.98)	(1,950.48)	1,434.62	(2,696.46)	174.26	4,054.33
	d) Employee benefits expense	4,205.34	4,024.77	3,935.68	8,230.11	7,610.46	15,236.33
	e) Depreciation and amortization expense	1,211.29	1,193.91	854.08	2,405.20	1,711.74	3,461.70
	f) Other expenses	7,073.95	7,445.28	5,618.42	14,519.23	12,726.99	27,755.62
	Total expenses	34,712.76	34,546.62	36,854.55	69,259.37	77,253.12	163,408.09
3	Profit /(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	756.71	(1,728.14)	3,311.33	(971.42)	5,494.25	11,755.32
4	Other Income	175.70	501.43	157.82	677.14	291.18	546.16
5	Profit /(Loss) from ordinary activities before finance costs and exceptional items (3+4)	932.41	(1,226.71)	3,469.15	(294.28)	5,785.43	12,301.48
6	Finance costs	1,035.47	987.98	1,046.93	2,023.45	1,958.76	4,085.41
7	Profit /(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(103.06)	(2,214.69)	2,422.22	(2,317.73)	3,826.65	8,216.07
8	Exceptional Items	-	-	1,036.89	-	1,918.37	1,240.61
9	Profit /(Loss) from ordinary activities before tax (7-8)	(103.06)	(2,214.69)	1,385.33	(2,317.73)	1,908.28	6,975.46
10	Tax expense (Current)	(46.69)	(228.85)	447.00	(275.54)	626.00	2,206.71
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(56.37)	(1,985.84)	938.33	(2,042.19)	1,282.28	4,768.75
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(56.37)	(1,985.84)	938.33	(2,042.19)	1,282.28	4,768.75
14	Paid-Up Equity Share Capital (Face value of Rs.2/- each)	1,587.50	1,587.17	1,587.17	1,587.50	1,587.17	1,587.17
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						78,419.21
16. i	Earnings Per Share (before extraordinary items) (of Rs. 2/- each) (Not Annualised) - (Rs.)						
	Basic	(0.07)	(2.50)	1.19	(2.57)	1.62	6.01
	Diluted	(0.07)	(2.50)	1.19	(2.57)	1.62	6.01
16. ii	Earnings Per Share (after extraordinary items) (of Rs. 2/- each) (Not Annualised) - (Rs.)						
	Basic	(0.07)	(2.50)	1.19	(2.57)	1.62	6.01
	Diluted	(0.07)	(2.50)	1.19	(2.57)	1.62	6.01

PART II

Select Information for the Quarter and Half Year ended September 30, 2014

A	PARTICULARS OF SHAREHOLDING	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1	Public Shareholding						
	- Number of Shares	29,099,992	29,083,463	29,126,091	29,099,992	29,126,091	29,096,838
	- Percentage of Shareholding	36.66	36.65	36.70	36.66	36.70	36.67
2	Promoters and promoter group shareholding.						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	50,275,184	50,274,988	50,232,360	50,275,184	50,232,360	50,261,613
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	63.34	63.35	63.30	63.34	63.30	63.33

B	INVESTOR COMPLAINTS	3 months ended 30/09/2014
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed during the quarter	0
	Remaining unresolved at the end of the quarter	0

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 31, 2014.
- The Limited review of the financial results for the quarter ended September 30, 2014, pursuant to clause 41 of the listing agreement, has been carried out by the statutory auditors.
- Effective from April 1, 2014 the Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. Due to above, depreciation charge for the quarter ended September 30, 2014 is higher by Rs. 342 lacs and for half year ended September 30 is higher by Rs. 717 lac. Further, an amount of Rs.617.40 lacs (net of tax of Rs.407.55 lacs) representing the carrying amount of assets with revised useful life as nil, has been charged to the opening reserves as on April 01, 2014 pursuant to the Companies Act, 2013."
- Exceptional item for the corresponding previous quarter, corresponding previous half year and previous year end represents net foreign exchange loss.
- Figures have been regrouped wherever necessary.

Date : October 31, 2014
 Place : Pune

For Kirloskar Brothers Limited

 SANJAY KIRLOSKAR
 CHAIRMAN AND MANAGING DIRECTOR

**STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

Sr.	Particulars	Rs.in lacs					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2014 Unaudited	30.09.2013 Unaudited	31.03.2014 Audited
1	Segment revenue						
	a. Pumps	33,398.99	31,276.26	37,286.39	64,675.25	77,871.36	164,025.08
	b. Others	1,873.17	1,470.63	2,676.96	3,343.80	4,365.96	11,281.39
	Total	35,272.16	32,746.89	39,963.35	68,019.05	82,237.32	175,306.47
	Less :						
	Inter segment revenue	375.85	211.95	333.44	587.80	371.52	2,293.62
	Net sales / income from operations	34,896.31	32,534.94	39,629.91	67,431.25	81,865.80	173,012.85
2	Segment Results Profit before tax and finance costs from each segment						
	a. Pumps	2,996.11	923.26	4,922.58	3,919.37	9,694.63	19,408.64
	b. Others	328.37	91.31	613.49	419.68	832.68	2,825.41
	Total	3,324.48	1,014.57	5,536.07	4,339.05	10,527.31	22,234.05
	Less :						
	i. Finance Costs	1,035.47	987.98	1,046.93	2,023.45	1,958.78	4,085.41
	ii. Other un-allocable expenditure net of un-allocable income	2,392.07	2,241.28	3,103.81	4,633.33	6,660.25	11,173.18
	Total Profit/(Loss) Before Tax	(103.06)	(2,214.69)	1,385.33	(2,317.73)	1,908.28	6,975.46
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a. Pumps	54,041.26	55,308.79	53,177.38	54,041.26	53,177.38	54,753.39
	b. Others	3,326.67	2,869.73	3,030.44	3,326.67	3,030.44	3,759.76
	c. Unallocated Corporate Assets	46,253.43	42,648.17	49,131.25	46,253.43	49,131.25	43,890.94
	Total	103,621.36	100,826.69	105,339.07	103,621.36	105,339.07	102,404.09

Figures have been regrouped wherever necessary.

For Kirloskar Brothers Limited


 SANJAY KIRLOSKAR
 CHAIRMAN AND MANAGING DIRECTOR

Date : October 31, 2014

Place : Pune

KIRLOSKAR BROTHERS LIMITED

Regd. Office : Udyog Bhavan, Tilak Road, Pune : 411 002.

Rs. In lacs

Standalone statement of Assets and Liabilities		
	Half Year Ended	Year Ended
Particulars	30.09.2014	31.03.2014
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
a) Share capital	1,587.50	1,587.17
b) Reserves and surplus	75,993.80	78,419.21
c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	77,581.30	80,006.38
2 Share application money pending allotment	0.25	-
3 Non-current liabilities		
a) Long-term borrowings	401.92	401.92
b) Deferred tax liabilities (Net)	-	-
c) Other long term liabilities	8,401.35	8,449.11
d) Long-term provisions	1,156.76	1,207.45
Sub-total - Non-current liabilities	9,960.03	10,058.48
4 Current liabilities		
a) Short-term borrowings	25,569.29	21,927.18
b) Trade payables	33,096.20	36,636.77
c) Other current liabilities	25,991.95	23,215.34
d) Short-term provisions	2,588.06	4,753.33
Sub-total - Current liabilities	87,245.50	86,532.62
TOTAL - EQUITY AND LIABILITIES	174,787.08	176,597.48
B ASSETS		
1 Non-current assets		
a) Fixed assets	32,165.46	31,364.55
b) Non-current investments	22,740.88	21,494.48
c) Deferred tax assets (net)	793.62	308.23
d) Long-term loans and advances	14,541.33	16,075.18
e) Other non-current assets	5,682.18	5,074.89
Sub-total - Non-current assets	75,923.47	74,317.33
2 Current assets		
a) Current investments	-	-
b) Inventories	17,128.03	13,207.34
c) Trade receivables	30,465.35	34,144.15
d) Cash and bank balances	3,210.75	2,094.44
e) Short-term loans and advances	14,218.59	16,950.77
f) Other current assets	33,840.89	35,883.45
Sub-total - Current assets	98,863.61	102,280.15
TOTAL - ASSETS	174,787.08	176,597.48

For Kirloskar Brothers Limited


SANJAY KIRLOSKAR
CHAIRMAN AND MANAGING DIRECTOR

Date : October 31, 2014

Place : Pune