



Enriching Lives

KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company

SEC/ F:18

January 24, 2018

(BSE Scrip Code – 500241)

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

(NSE Symbol - KIRLOSBROS)

National Stock Exchange of India Ltd.,
5th Floor, Exchange Plaza,
Bandra (East)
Mumbai – 400 051

Dear Sir,

**Sub. : Un-audited Financial Results for the Quarter and Nine months
ended on December 31, 2017**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose un-audited Financial Results of the Company for the quarter and nine months ended on December 31, 2017. The said un-audited Financial Results have been reviewed by the Audit and Finance Committee and approved by the Board of Directors at their respective meetings held on January 24, 2018.

Further, we enclose a Limited Review Report dated January 24, 2018, issued by M/s. Sharp and Tannan Associates, Chartered Accountants, Pune – Statutory Auditors of the Company, on the un-audited Financial Results of the Company for the quarter and nine months ended on December 31, 2017.

The Board Meeting commenced at 10.30 am and concluded at 12.30 pm.

This is for your information and record.

Thanking you,

Yours faithfully,

For **KIRLOSKAR BROTHERS LIMITED**


Sandeep Phadnis
Company Secretary



Encl: As above

Unaudited Financial Results for the Quarter and Nine months ended 31 December 2017

(Rupees in Million)

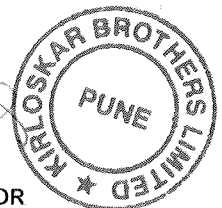
Sr.No.	Particulars	Quarter Ended	Nine Months Ended	Quarter Ended	Year Ended
		31.12.2017	31.12.2017	31.12.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Audited
1	Total income from Operations	4,460	13,330	4,544	18,413
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	120	423	34	533
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	120	423	34	533
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	91	331	21	330
5	Total Comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	95	341	23	318
6	Equity Share Capital	159	159	159	159
7	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				8,221
8	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations) (not annualized)				
	(a) Basic	1.15	4.17	0.26	4.16
	(b) Diluted	1.15	4.17	0.26	4.16

Notes:

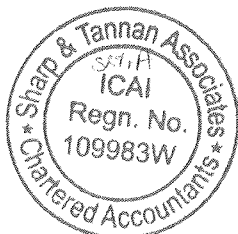
- The above is an extract of the detailed format of Quarterly financial results filed with the stock Exchanges under Regulation 33 of the SEBI (Listing obligations and Disclosures Requirements) Regulations, 2015. The full format of the Quarterly financial Results and Explanatory Notes are available on the Stock Exchange websites at www.nseindia.com and www.bseindia.com and on the company's website at www.kirloskarpumps.com.
- Total income from operations, include excise duty recovered wherever applicable, hence figures of total income from operations are not comparable.
- During the quarter, the company has made additional investment of Rs. 343 millions in its wholly owned subsidiary, Kirloskar Brothers International BV .

For Kirloskar Brothers Limited


 SANJAY KIRLOSKAR
 CHAIRMAN AND MANAGING DIRECTOR
 DIN : 00007885



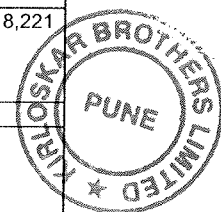
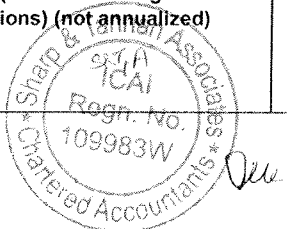
Date : 24 January 2018
 Place : Pune



Unaudited Financial Results for the Quarter and Nine Months ended 31 December 2017

(Rupees in Million)

Sr. No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(i) Revenue from Operations (Net of excise)	4,421	4,341	4,324	12,987	11,624	17,355
	(ii) Excise duty	-	-	197	211	598	875
	Revenue from Operations (i+ii)	4,421	4,341	4,521	13,198	12,222	18,230
2	Other Income	39	41	23	132	127	183
3	Total income (1+2)	4,460	4,382	4,544	13,330	12,349	18,413
4	Expenses						
	(a) Cost of Materials consumed	2,017	1,991	1,696	6,122	4,819	7,118
	(b) Purchase of stock-in-trade	597	705	913	1,983	2,263	3,249
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	8	(193)	(42)	(374)	(372)	(375)
	(d) Excise duty	-	-	215	221	618	876
	(e) Employee benefits expense	578	544	542	1,654	1,548	2,166
	(f) Finance costs	65	50	85	182	245	315
	(g) Depreciation and amortization expense	88	90	94	266	307	397
	(h) Other expenses	987	966	1,007	2,853	2,694	4,134
	Total Expenses	4,340	4,153	4,510	12,907	12,122	17,880
5	Profit/(loss) before exceptional items and tax (3-4)	120	229	34	423	227	533
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (loss) before tax (5 + 6)	120	229	34	423	227	533
8	Tax expense						
	(a) Current tax	49	78	21	154	95	111
	(b) Deferred tax	(20)	(34)	(8)	(62)	(29)	(5)
	(c) Short provision of earlier years	-	-	-	-	-	97
	Total Tax expense	29	44	13	92	66	203
9	Profit / (Loss) for the period from continuing operations (7 - 8)	91	185	21	331	161	330
10	Profit/(loss) from discontinued operations Tax expenses of discontinued operations Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
11	Net Profit / (Loss) for the period (9 + 10)	91	185	21	331	161	330
12	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss	6	11	2	16	6	(18)
	Income tax relating to items that will not be reclassified to profit or loss	(2)	(4)	0	(6)	(2)	6
	Items that will be reclassified to profit or loss						
	Income tax relating to items that will be reclassified to profit or loss						
	Total Other Comprehensive Income	4	7	2	10	4	(12)
13	Total Comprehensive income [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (11+12)	95	192	23	341	165	318
14	Paid-up equity share capital (Face value of Rs. 2 each)	159	159	159	159	159	159
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						8,221
16	Earnings Per Share (from continuing and discontinued operations) (not annualized)						
	(a) Basic	1.15	2.33	0.26	4.17	2.03	4.16
	(b) Diluted	1.15	2.33	0.26	4.17	2.03	4.16



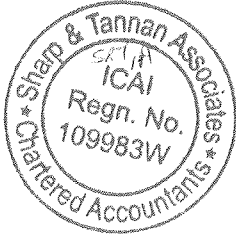
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Kirloskar Brothers Limited

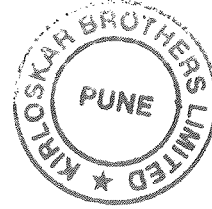
Regd. Office : Udyog Bhavan, Tilak Road, Pune : 411 002.

Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24 January 2018.
- 2 The Limited review of the financial results for the quarter ended December 2017, pursuant to regulation 33 (C) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the statutory auditors.
- 3 During the quarter, the company has made additional investment of Rs. 343 millions in its wholly owned subsidiary, Kirloskar Brothers International BV .
- 4 Figures have been regrouped wherever necessary.



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Standalone Segment-Wise Revenue, Results and Capital Employed as at 31 December 2017

(Rupees in Million)

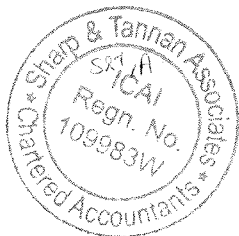
Sr. No.	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment revenue						
	a. Project Sectors	1,162	821	1,338	2,764	2,872	4,641
	b. Product Sectors	3,259	3,520	3,183	10,434	9,350	13,589
	Total	4,421	4,341	4,521	13,198	12,222	18,230
	Less :						
	Inter segment revenue		-	-	-	-	-
	Net sales / income from operations	4,421	4,341	4,521	13,198	12,222	18,230
2	Segment Results Profit before tax and finance costs from each segment						
	a. Project Sectors	7	(88)	82	(198)	40	175
	b. Product Sectors	464	748	347	1,667	1,222	1,774
	Total	471	660	429	1,469	1,262	1,949
	Less :						
	i. Finance Costs	65	50	85	182	245	315
	ii. Other un-allocable expenditure net of un-allocable income	286	381	310	864	790	1,101
	Total Profit/(Loss) Before Tax	120	229	34	423	227	533
3	Segment Assets						
	a. Project Sectors	8,836	8,620	8,625	8,836	8,625	8,694
	b. Product Sectors	6,822	6,873	6,021	6,822	6,021	5,706
	c. Unallocated Corporate Assets	5,809	5,120	5,215	5,809	5,215	5,130
	Total	21,467	20,613	19,861	21,467	19,861	19,530
4	Segment Liabilities						
	a. Project Sectors	6,033	6,325	5,845	6,033	5,845	5,387
	b. Product Sectors	4,329	3,461	3,067	4,329	3,067	3,264
	c. Unallocated Corporate Liabilities	2,474	2,292	2,722	2,474	2,722	2,499
	Total	12,836	12,078	11,634	12,836	11,634	11,150

1 Project segment comprises of pumps and equipments supplied to irrigation, water and power sectors. Product segment comprises of pumps and equipments supplied to other sectors.

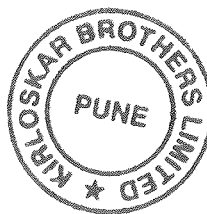
2 Segment revenue, include excise duty recovered wherever applicable, hence figures of segment revenue are not comparable.

3 Figures have been regrouped, wherever required.

For Kirloskar Brothers Limited



Pune : 24 January 2018



Sanjay Kirloskar
SANJAY KIRLOSKAR
CHAIRMAN AND MANAGING DIRECTOR
DIN : 00007885

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON REVIEW OF STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF KIRLOSKAR BROTHERS LIMITED

Introduction:

1. We have reviewed the accompanying statement of standalone unaudited financial results of **KIRLOSKAR BROTHERS LIMITED** (the 'Company') for the quarter and nine months ended 31 December 2017 (the 'Statement'). This Statement is being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016. The preparation of this statement in accordance with the recognition and measurement principles as laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read together with relevant rules issued thereunder and other accounting principles generally accepted in India, read together with above referred SEBI circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on 24 January 2018. Our responsibility is to issue a review report on the Statement based on our review.

Scope of review:

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

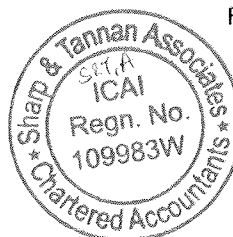
Conclusion:


3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable accounting standards i.e. Ind-AS as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matter:

4. The comparative financial information of the Company contained in this statement for the corresponding quarter and nine months ended on 31 December 2016 and the financial statements of the Company for the year ended 31 March 2017 were reviewed and audited, respectively, by previous auditor. The previous auditor has expressed unmodified conclusion and report, respectively.

For Sharp & Tannan Associates
Chartered Accountants
Firm's Registration No. 109983W
by the hand of




Tirtharaj Khot
Partner
Membership No.: (F) 037457

Pune, 24 January 2018