



KIRLOSKAR BROTHERS LIMITED

Regd. Office : Udyog Bhavan, Tilak Road, Pune : 411 002.

Enriching Lives

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013

(₹ in Lacs)

PART I

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended March 31, 2013
		Dec. 31, 2013	Sept. 30, 2013	Dec. 31, 2012	Dec. 31, 2013	Dec. 31, 2012	
		Unaudited			Unaudited		
1	Income from operations						
	(a) Net Sales / Income from Operations (net of excise duty)	43,604.50	39,629.90	39,772.02	125,470.30	130,956.42	185,870.00
	(b) Other Operating Income	269.04	535.97	231.21	1,150.61	997.86	1,369.78
	Total Income from operations (net)	43,873.54	40,165.87	40,003.23	126,620.91	131,954.28	187,239.78
2	Expenses						
	a) Cost of materials consumed	22,220.35	18,305.20	21,864.39	63,458.81	67,309.45	97,019.14
	b) Purchases of stock-in-trade	6,539.74	6,706.55	6,100.54	20,330.95	25,599.78	31,620.21
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	44.85	1,434.62	156.93	219.11	173.47	3,404.90
	d) Employee benefits expense	3,745.69	3,935.68	3,864.18	11,356.15	11,491.90	14,967.64
	e) Depreciation and amortization expense	902.17	854.08	819.33	2,613.91	2,374.94	3,204.62
	f) Other expenses	6,876.46	5,618.42	6,403.17	19,603.46	19,205.34	26,101.22
	Total expenses	40,329.26	36,854.55	39,208.54	117,582.39	126,154.88	176,317.73
3	Profit /(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	3,544.28	3,311.32	794.69	9,038.52	5,799.40	10,922.05
4	Other Income	113.73	157.82	92.68	404.92	545.94	699.95
5	Profit /(Loss) from ordinary activities before finance costs and exceptional items (3+4)	3,658.01	3,469.14	887.37	9,443.44	6,345.34	11,622.00
6	Finance costs	1,074.83	1,046.93	1,320.18	3,033.61	3,668.04	4,427.22
7	Profit /(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,583.18	2,422.21	(432.81)	6,409.83	2,677.30	7,194.78
8	Exceptional Items	---	1,036.89	---	1,918.37	---	---
9	Profit /(Loss) from ordinary activities before tax (7-8)	2,583.18	1,385.32	(432.81)	4,491.46	2,677.30	7,194.78
10	Tax expense	613.00	447.00	---	1,239.00	732.47	1,350.01
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1,970.18	938.32	(432.81)	3,252.46	1,944.83	5,844.77
12	Short provision of income tax on account of earlier years	---	---	---	---	---	1,500.00
13	Extraordinary items (net of tax expenses)	---	---	---	---	---	---
14	Net Profit/(Loss) for the period (11-12)	1,970.18	938.32	(432.81)	3,252.46	1,944.83	4,344.77
15	Paid-Up Equity Share Capital (Face value of Rs. 2/- each)	1,587.17	1,587.17	1,587.17	1,587.17	1,587.17	1,587.17
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						76,268.59
17.i	Earnings Per Share (before extraordinary items) (of Rs. 2/- each) (Not Annualised) - (Rs.)						
	Basic	2.48	1.18	-0.55	4.10	2.45	5.47
	Diluted	2.48	1.18	-0.55	4.10	2.45	5.47
17.ii	Earnings Per Share (after extraordinary items) (of Rs. 2/- each) (Not Annualised) - (Rs.)						
	Basic	2.48	1.18	-0.55	4.10	2.45	5.47
	Diluted	2.48	1.18	-0.55	4.10	2.45	5.47

Notes :

- Exceptional item represents exchange difference loss / (gain) on revaluation / repayment of borrowings in foreign currency as at the quarter end September 30, 2013 and nine months ended December 31, 2013.
- The Limited review of the financial results for the quarter ended December 31, 2013, pursuant to clause 41 of the listing agreement, has been carried out by the statutory auditors.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 28, 2014.
- Figures have been regrouped wherever necessary.

For **Kirloskar Brothers Limited**

Place : Pune
Date : January 28, 2014

SANJAY KIRLOSKAR
CHAIRMAN AND MANAGING DIRECTOR

PART II

Select information for the Quarter and Nine months ended December 31, 2013 of the Company

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	29,115,996	29,126,091	29,229,591	29,115,996	29,229,591	29,229,591
	- Percentage of Shareholding	36.69	36.70	36.83	36.69	36.83	36.83
2	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	---	---	---	---	---	---
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	---	---	---	---	---	---
	- Percentage of Shares (as a % of the total share capital of the company)	---	---	---	---	---	---
	b) Non-encumbered						
	- Number of shares	50,242,455	50,232,360	50,128,860	50,242,455	50,128,860	50,128,860
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	63.31	63.30	63.17	63.31	63.17	63.17
	Particulars	3 Months ended 31/12/2013					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter					0	
	Received during the quarter					3	
	Disposed off during the quarter					3	
	Remaining unresolved at the end of the quarter					0	

STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended March 31, 2013
		Dec. 31, 2013	Sept. 30, 2013	Dec. 31, 2012	Dec. 31, 2013	Dec. 31, 2012	
		Unaudited			Unaudited		
1	Segment revenue						
	a. Pumps	41,502.55	37,286.39	37,946.99	119,373.91	125,878.39	178,414.78
	b. Others	2,676.72	2,676.96	2,234.64	7,042.68	6,571.10	10,027.95
	Total	44,179.27	39,963.35	40,181.63	126,416.59	132,449.49	188,442.73
	Less :						
	Inter segment revenue	574.77	333.45	409.61	946.29	1,493.07	2,572.73
2	Net sales / income from operations	43,604.50	39,629.90	39,772.02	125,470.30	130,956.42	185,870.00
	Segment Results Profit before tax and finance costs from each segment						
	a. Pumps	4,890.40	4,922.58	2,552.71	14,585.03	9,842.58	15,352.95
	b. Others	739.40	613.49	461.16	1,572.08	1,511.17	2,351.81
	Total	5,629.80	5,536.07	3,013.87	16,157.11	11,353.75	17,704.76
	Less :						
	i. Finance Costs	1,074.83	1,046.93	1,320.18	3,033.61	3,668.04	4,427.22
	ii. Other un-allocable expenditure net of un-allocable income	1,971.79	3,103.82	2,126.50	8,632.04	5,008.41	6,082.76
	Total Profit/(Loss) Before Tax	2,583.18	1,385.32	(432.81)	4,491.46	2,677.30	7,194.78
	3	Capital Employed (Segment Assets - Segment Liabilities)					
a. Pumps		59,296.83	53,177.38	60,868.78	59,296.83	60,868.78	57,388.61
b. Others		3,376.45	3,030.44	3,120.34	3,376.45	3,120.34	2,934.85
c. Unallocated Corporate Assets		47,733.87	49,131.25	45,476.73	47,733.87	45,476.73	44,377.41
Total		110,407.15	105,339.07	109,465.85	110,407.15	109,465.85	104,700.87