

Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31,2014

PART I		Rs.in lacs					
Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>						
	(a) Net Sales/ Income from Operations (net of excise duty)	38,976.45	34,896.31	43,604.50	106,407.69	125,470.30	173,012.85
	(b) Other Operating Income	308.59	573.16	269.04	1,165.29	1,150.61	2,150.56
	<b>Total Income from operations (net)</b>	<b>39,285.04</b>	<b>35,469.47</b>	<b>43,873.54</b>	<b>107,572.98</b>	<b>126,620.91</b>	<b>175,163.41</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials consumed	23,058.04	18,885.80	22,220.35	60,851.69	63,458.81	76,106.27
	b) Purchases of stock-in-trade	5,584.85	4,082.36	6,539.74	14,592.49	20,330.95	36,793.84
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,471.99)	(745.98)	44.85	(5,168.44)	219.11	4,054.33
	d) Employee benefits expense	4,160.68	4,205.34	3,745.69	12,390.79	11,356.15	15,236.33
	e) Depreciation and amortization expense	1,281.48	1,211.29	902.17	3,686.68	2,613.91	3,461.70
	f) Other expenses	7,369.09	7,073.95	6,876.46	21,888.32	19,603.46	27,755.62
	<b>Total expenses</b>	<b>38,982.15</b>	<b>34,712.76</b>	<b>40,329.26</b>	<b>108,241.53</b>	<b>117,582.39</b>	<b>163,408.09</b>
<b>3</b>	Profit /(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	302.89	756.71	3,544.28	(668.55)	9,038.52	11,755.32
<b>4</b>	Other Income	128.31	175.70	113.73	805.45	404.92	546.16
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>431.20</b>	<b>932.41</b>	<b>3,658.01</b>	<b>136.90</b>	<b>9,443.44</b>	<b>12,301.48</b>
<b>6</b>	Finance costs	1,056.04	1,035.47	1,074.83	3,079.49	3,033.61	4,085.41
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(624.84)</b>	<b>(103.06)</b>	<b>2,583.18</b>	<b>(2,942.59)</b>	<b>6,409.83</b>	<b>8,216.07</b>
<b>8</b>	Exceptional Items	-	-	-	-	1,918.37	1,240.61
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>(624.84)</b>	<b>(103.06)</b>	<b>2,583.18</b>	<b>(2,942.59)</b>	<b>4,491.46</b>	<b>6,975.46</b>
<b>10</b>	Tax expense (Current)	87.63	(46.69)	613.00	(187.90)	1,239.00	2,206.71
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>(712.47)</b>	<b>(56.37)</b>	<b>1,970.18</b>	<b>(2,754.69)</b>	<b>3,252.46</b>	<b>4,768.75</b>
<b>12</b>	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
<b>13</b>	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>(712.47)</b>	<b>(56.37)</b>	<b>1,970.18</b>	<b>(2,754.69)</b>	<b>3,252.46</b>	<b>4,768.75</b>
<b>14</b>	Paid-Up Equity Share Capital (Face value of Rs.2/- each)	1,587.76	1,587.50	1,587.17	1,587.76	1,587.17	1,587.17
<b>15</b>	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						78,419.21
<b>16. i</b>	<b>Earnings Per Share (before extraordinary items)</b> (of Rs. 2/- each) (Not Annualised) - (Rs.)						
	Basic	(0.90)	(0.07)	2.48	(3.47)	4.10	6.01
	Diluted	(0.90)	(0.07)	2.48	(3.47)	4.10	6.01
<b>16. ii</b>	<b>Earnings Per Share (after extraordinary items)</b> (of Rs. 2/- each) (Not Annualised) - (Rs.)						
	Basic	(0.90)	(0.07)	2.48	(3.47)	4.10	6.01
	Diluted	(0.90)	(0.07)	2.48	(3.47)	4.10	6.01

**PART II**

**Select Information for the Quarter and Nine Months ended December 31,2014**

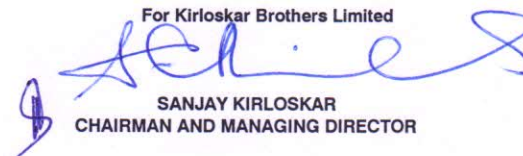
A	PARTICULARS OF SHAREHOLDING	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1	Public Shareholding						
	- Number of Shares	29,112,992	29,099,992	29,115,996	29,112,992	29,115,996	29,096,838
	- Percentage of Shareholding	36.67	36.66	36.69	36.67	36.69	36.67
2	Promoters and promoter group shareholding.						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	50,275,184	50,275,184	50,242,455	50,275,184	50,242,455	50,261,613
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	63.33	63.34	63.31	63.33	63.31	63.33

B	INVESTOR COMPLAINTS	3 months ended 31/12/2014
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed during the quarter	0
	Remaining unresolved at the end of the quarter	0

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 30, 2015.
- The Limited review of the financial results for the quarter ended December 31,2014, pursuant to clause 41 of the listing agreement, has been carried out by the statutory auditors.
- Effective from April 1, 2014 the Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. Due to above, depreciation charge for the quarter ended December 31, 2014 is higher by Rs. 478 lacs and for nine months ended December 31 is higher by Rs.1,195 lacs.
- Exceptional item for the corresponding nine months and previous year end represents net foreign exchange loss.
- Figures have been regrouped wherever necessary.

Date : January 30, 2015  
Place : Kirloskarvadi

For Kirloskar Brothers Limited  
  
SANJAY KIRLOSKAR  
CHAIRMAN AND MANAGING DIRECTOR

STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Sr.	Particulars	Rs.in lacs					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014 Unaudited	30.09.2014 Unaudited	31.12.2013 Unaudited	31.12.2014 Unaudited	31.12.2013 Unaudited	31.03.2014 Audited
<b>1</b>	<b>Segment revenue</b>						
	a. Pumps	36,381.15	33,398.99	41,502.55	101,056.40	119,373.91	164,025.08
	b. Others	2,724.92	1,873.17	2,676.72	6,068.72	7,042.68	11,281.39
	<b>Total</b>	<b>39,106.07</b>	<b>35,272.16</b>	<b>44,179.27</b>	<b>107,125.12</b>	<b>126,416.59</b>	<b>175,306.47</b>
	<b>Less :</b>						
	Inter segment revenue	129.62	375.85	574.77	717.43	946.29	2,293.62
	<b>Net sales / income from operations</b>	<b>38,976.45</b>	<b>34,896.31</b>	<b>43,604.50</b>	<b>106,407.69</b>	<b>125,470.30</b>	<b>173,012.85</b>
<b>2</b>	<b>Segment Results Profit before tax and finance costs from each segment</b>						
	a. Pumps	2,196.84	2,996.11	4,890.40	6,116.21	14,585.03	19,408.64
	b. Others	460.83	328.37	739.40	880.51	1,572.08	2,825.41
	<b>Total</b>	<b>2,657.67</b>	<b>3,324.48</b>	<b>5,629.80</b>	<b>6,996.72</b>	<b>16,157.11</b>	<b>22,234.05</b>
	<b>Less :</b>						
	i. Finance Costs	1,056.04	1,035.47	1,074.83	3,079.49	3,033.61	4,085.41
	ii. Other un-allocable expenditure net of un-allocable income	2,226.47	2,392.07	1,971.79	6,859.82	8,632.04	11,173.18
	<b>Total Profit/(Loss) Before Tax</b>	<b>(624.84)</b>	<b>(103.06)</b>	<b>2,583.18</b>	<b>(2,942.59)</b>	<b>4,491.46</b>	<b>6,975.46</b>
<b>3</b>	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
	a. Pumps	54,371.35	54,041.26	59,296.83	54,371.35	59,296.83	54,753.39
	b. Others	3,578.40	3,326.67	3,376.45	3,578.40	3,376.45	3,759.76
	c. Unallocated Corporate Assets	47,237.05	46,253.43	47,733.87	47,237.05	47,733.87	43,890.94
	<b>Total</b>	<b>105,186.80</b>	<b>103,621.36</b>	<b>110,407.15</b>	<b>105,186.80</b>	<b>110,407.15</b>	<b>102,404.09</b>

Figures have been regrouped wherever necessary.

For Kirloskar Brothers Limited



SANJAY KIRLOSKAR

CHAIRMAN AND MANAGING DIRECTOR

Date : January 30, 2015

Place : Kirloskarvadi