

10th CII-EXIM Bank Conclave on India Africa Project Partnership

9-11 March, 2014, New Delhi



Enriching Lives

10th CII-EXIM BANK Conclave on India Africa Project Partnership was organised in New Delhi, Mr. Anand Sharma, Minister of Commerce and Industry, Government of India inaugurated the event.

At the inaugural session of the conclave, he described the conclave as an initiative in addition to what India does bilaterally with African countries. He said India had been providing credit for African projects at highly competitive rates. "For Africa the cost of credit is highly competitive because we have put in interest subvention. It is as competitive as credit can be available to Africa from anywhere for infrastructure projects," Sharma said.

Around 549 projects worth around \$85.37 billion were discussed at the just concluded India-Africa conclave. African nations have evinced keen interest in Indian businesses ranging from agriculture, energy, rail link to healthcare.

At the conclave's closing day on March 11, India's Minister of State for Commerce & Industry E.M. Sudarsana Natchiappan said African companies have identified major investment opportunities in the upcoming National Investment & Manufacturing Zones (NIMZs) and large industrial corridors in India.





“Transforming Agriculture, Complementing for Growth”





KIRLOSKAR BROTHERS LIMITED

www.kirloskarpumps.com