



Enriching Lives

KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company

SEC/ F:17

July 27, 2017

(BSE Scrip Code – 500241)

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

(NSE Symbol - KIRLOSBROS)

National Stock Exchange of India Ltd.,
5th Floor, Exchange Plaza,
Bandra (East)
Mumbai – 400 051

Dear Sir,

**Sub. : Un-audited Financial Results for the Quarter
ended on June 30, 2017**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose un-audited Financial Results of the Company for the quarter ended on June 30, 2017. The said un-audited Financial Results have been reviewed by the Audit and Finance Committee and approved by the Board of Directors at their respective meetings held on July 27, 2017.

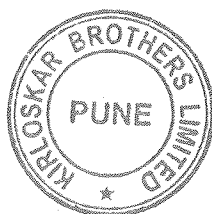
Further, we enclose a Limited Review Report dated July 27, 2017, issued by M/s P. G. Bhagwat, Chartered Accountants, Pune – Statutory Auditors of the Company, on the un-audited Financial Results of the Company for the quarter ended on June 30, 2017.

This is for your information and record.

Thanking you,

Yours faithfully,
For **KIRLOSKAR BROTHERS LIMITED**

Sandeep Phadnis
Company Secretary



Encl: As above

Unaudited Standalone Financial Results for the Quarter ended June 30 2017

Sr.No.	Particulars	Quarter Ended			(Rupees in lakhs)	
		30.06.2017		31.03.2017		Year Ended
		Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from Operations	44,359.87	60,079.41	37,660.91	182,303.88	
2	Other Income	521.62	554.02	219.35	1,823.81	
3	Total income (1+2)	44,881.49	60,633.43	37,880.26	184,127.69	
4	Expenses					
	(a) Cost of Materials consumed	21,138.74	23,506.73	15,203.13	71,178.03	
	(b) Purchase of stock-in-trade	6,813.95	9,346.65	7,048.45	32,488.83	
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(1,894.59)	(31.55)	(567.38)	(3,748.85)	
	(d) Employee benefits expense	5,320.60	6,172.48	4,967.56	21,655.63	
	(e) Finance costs	674.85	696.04	786.88	3,150.90	
	(f) Depreciation and amortisation expense	878.41	894.85	1,008.15	3,966.88	
	(g) Other expenses	11,214.67	16,986.57	9,621.13	50,107.37	
	Total Expenses	44,146.63	57,571.77	38,067.92	178,798.79	
5	Profit/(loss) before exceptional items and tax (3-4)	734.86	3,061.66	(187.66)	5,328.90	
6	Exceptional Items	-	-	-	-	
7	Profit / (loss) before tax (5 + 6)	734.86	3,061.66	(187.66)	5,328.90	
8	Tax expense					
	(a) Current tax	268.36	165.56	10.26	1,112.50	
	(b) Deferred tax	(78.63)	235.17	(55.33)	(49.95)	
	(c) Short provision of earlier years	-	966.64	-	966.64	
	Total Tax expense	189.73	1,367.37	(45.07)	2,029.19	
9	Profit (Loss) for the period from continuing operations (7 - 8)	545.13	1,694.29	(142.59)	3,299.71	
10	Profit/(loss) from discontinued operations	-	-	-	-	
	Tax expenses of discontinued operations	-	-	-	-	
	Profit/(loss) from discontinued operations (after tax)	-	-	-	-	
11	Net Profit / (Loss) for the period (9 + 10)	545.13	1,694.29	(142.59)	3,299.71	
12	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss	(6.82)	(241.69)	(29.66)	(175.05)	
	Income tax relating to items that will not be reclassified to profit or loss	2.36	83.64	10.26	60.58	
	Items that will be reclassified to profit or loss	-	-	-	-	
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	
	Total Other Comprehensive Income	(4.46)	(158.05)	(19.40)	(114.47)	
13	Total Comprehensive income [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (11+12)	540.67	1,536.24	(161.99)	3,185.24	
14	Paid-up equity share capital (Face value of Rs. 2 each)	1,588.18	1,588.18	1,588.18	1,588.18	
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				82,213.16	
16	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations)					
	(a) Basic	0.69	2.13	(0.18)	4.16	
	(b) Diluted	0.69	2.13	(0.18)	4.16	

Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27 July 2017.
- 2 The Limited review of the financial results for the quarter ended June 2017, pursuant to regulation 33 (C) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the statutory auditors
- 3 In the quarter ended December 2016, Kirloskar Systech Limited (KSL) (100% subsidiary of the Kirloskar Brothers Limited 'KBL') was merged with KBL. Under Ind AS, for common control business combinations, the financial information in the financial statements in respect of prior periods should be restated as if the business combination had occurred from the beginning of the preceding period in the financial statements, irrespective of the actual date of the combination. Accordingly, quarter ended June 2016 includes effects of KSL merger (pooling of interest method). The total comprehensive income of KBL for three months ended 30th June 2016 is higher by Rs. 184.35 lakhs on account of this merger.
- 4 Figures have been regrouped wherever necessary.

KIRLOSKAR BROTHERS LIMITED

Regd. Office : Udyog Bhavan, Tilak Road, Pune : 411 002.

5. STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No.	Particulars	(Rupees in lakhs)			
		Quarter Ended			Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Audited	
1	Segment revenue				
	a. Project Sectors	7,813.03	17,697.78	6,789.10	46,410.77
	b. Product Sectors	36,546.84	42,381.63	30,871.81	135,893.11
	Total	44,359.87	60,079.41	37,660.91	182,303.88
	Less :				
	Inter segment revenue	-	-	-	-
	Net sales / income from operations	44,359.87	60,079.41	37,660.91	182,303.88
2	Segment Results Profit before tax and finance costs from each segment				
	a. Project Sectors	(1,168.69)	1,296.59	(1,269.31)	1,748.61
	b. Product Sectors	4,553.98	5,404.77	4,071.24	17,743.94
	Total	3,385.29	6,701.36	2,801.93	19,492.55
	Less :				
	i. Finance Costs	674.85	696.04	786.88	3,150.90
	ii. Other un-allocable expenditure net of un-allocable income	1,975.58	2,943.66	2,202.71	11,012.75
	Total Profit/(Loss) Before Tax	734.86	3,061.66	(187.66)	5,328.90
3	Segment Assets				
	a. Project Sectors	81,203.67	86,939.50	84,958.22	86,939.50
	b. Product Sectors	61,060.64	57,055.80	53,567.02	57,055.80
	c. Unallocated Corporate Assets	52,038.31	51,292.87	55,949.90	51,292.87
	Total	194,302.62	195,288.17	194,475.14	195,288.17
4	Segment Liabilities				
	a. Project Sectors	55,585.41	53,866.70	58,637.26	53,866.70
	b. Product Sectors	33,679.19	32,640.90	30,346.80	32,640.90
	c. Unallocated Corporate Liabilities	20,696.00	24,979.24	25,901.82	24,979.24
	Total	109,960.60	111,486.84	114,885.88	111,486.84

6 Figures have been regrouped wherever necessary.

For Kirloskar Brothers Limited



SANJAY KIRLOSKAR
CHAIRMAN AND MANAGING DIRECTOR

DIN : 00007885



Date : 27 July 2017

Place : Pune

Unaudited Standalone Financial Results for the Quarter ended June 30 2017

Sr.No	Particulars	(Rupees in lakhs)			
		Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Audited
1	Total income from Operations	44,881.49	60,633.43	37,880.26	184,127.69
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	734.86	3,061.66	(187.66)	5,328.90
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	734.86	3,061.66	(187.66)	5,328.90
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	545.13	1,694.29	(142.59)	3,299.71
5	Total Comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	540.67	1,536.24	(161.99)	3,185.24
6	Equity Share Capital	1,588.18	1,588.18	1,588.18	1,588.18
7	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				82,213.16
8	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations)				
	(a) Basic	0.69	2.13	(0.18)	4.16
	(b) Diluted	0.69	2.13	(0.18)	4.16

Notes:

- 1 The above is an extract of the detailed format of Quarterly financial results filed with the stock Exchanges under Regulation 33 of the SEBI (Listing obligations and Disclosures Requirements) Regulations, 2015. The full format of the Quarterly financial Results and Explanatory Notes are available on the Stock Exchange websites at www.nseindia.com and www.bseindia.com and on the company's website at www.kirloskarpumps.com.

For Kirloskar Brothers Limited



SANJAY KIRLOS KAR
 CHAIRMAN AND MANAGING DIRECTOR
 DIN : 00007885

Date : 27 July 2017
 Place : Pune

To
The Board of Directors
Kirloskar Brothers Limited
Udyog Bhavan, Tilak Road
Pune – 411002, Maharashtra
India

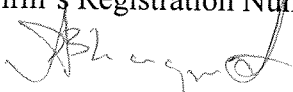
Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of **Kirloskar Brothers Limited** for the period ended 30th June 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M/s P.G.Bhagwat**
Chartered Accountants
Firm's Registration Number: 101118W



Abhijeet Bhagwat

Partner

Membership Number: 136835

Mumbai

27th July 2017

