



Enriching Lives

KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company

SEC/ F:18

October 25, 2018

BSE Scrip Code – 500241)

BSE Limited

Corporate Relationship Department,

2nd Floor, New Trading Ring,

Phiroze Jeejeebhoy Towers,

Dalai Street,

Mumbai-400001

(NSE Symbol - KIRLOSBROS)

National Stock Exchange of India Ltd.,

5th Floor, Exchange Plaza,

Bandra (East)

Mumbai – 400 051

Dear Sir,

**Sub. : Un-audited Financial Results for the Quarter and Half year
ended on September 30, 2018**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose un-audited Financial Results of the Company for the quarter and half year ended on September 30, 2018. The said un-audited Financial Results have been reviewed by the Audit and Finance Committee and approved by the Board of Directors at their respective meetings held on October 25, 2018.

Further, we enclose a Limited Review Report dated October 25, 2018, issued by M/s. Sharp and Tannan Associates, Chartered Accountants, Pune – Statutory Auditors of the Company, on the un-audited Financial Results of the Company for the quarter and half year ended on September 30, 2018.

The Board Meeting commenced at 10.30 am and concluded at 02.30 pm.

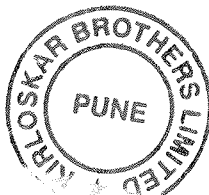
This is for your information and record.

Thanking you,

Yours faithfully,

For **KIRLOSKAR BROTHERS LIMITED**

Sandeep Phadnis
Company Secretary



Encl: As above



Registered Office: Udyog Bhavan, Tilak Road, Pune - 411 002, INDIA. Tel: +91 (20) 2444 0770
Corporate Office: "Yamuna", S. No. 98/3 to 7, Baner, Pune - 411 045, INDIA. Tel: +91 (20) 2721 4444
Email: marketing@kbl.co.in Website: www.kirloskarpumps.com
CIN No.: L29113PN1920PLCC00670

Unaudited Statement of Standalone Financial Results for the Quarter and Half Year ended 30 September 2018

(Rupees in Million)

Sr.No.	Particulars	Quarter Ended		Half Year ended	Year ended
		30.09.2018	30.09.2017	30.09.2018	31.03.2018
		Unaudited	Unaudited	Unaudited	Audited
1	Total income from Operations	5,004	4,382	9,721	19,534
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	266	229	515	923
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	266	229	515	923
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	200	185	381	656
5	Total Comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	203	192	387	665
6	Equity Share Capital	159	159	159	159
7	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				8,796
8	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations) (not annualized)				
	(a) Basic	2.52	2.33	4.80	8.26
	(b) Diluted	2.52	2.33	4.80	8.26

Notes:

- The above is an extract of the detailed format of Quarterly financial results filed with the stock Exchanges under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly financial Results and Explanatory Notes are available on the Stock Exchange websites at www.nseindia.com and www.bseindia.com and on the company's website at www.kirloskarpumps.com.
- Total income from operations, include excise duty recovered wherever applicable, hence figures of total income from operations are not comparable.
- Effective 1 April 2018, Ind AS 115 "Revenue from Contracts with Customers" is applicable to company. Company is using the cumulative catch-up transition method which is applied to contracts that were not completed as on 1 April 2018. Accordingly, the comparatives have not been retrospectively adjusted. Impact on opening retained earnings is Rs 192 Million.

For Kirloskar Brothers Limited


SANJAY KIRLOSKAR
CHAIRMAN AND MANAGING DIRECTOR
DIN : 00007885

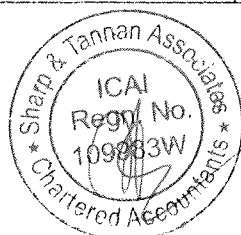
Date : 25 October 2018
Place : Pune



Unaudited Statement of Standalone Financial Results for the Quarter and Half Year ended 30 September 2018

(Rupees in Million)

Sr. No.	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.2018 Unaudited	30.06.2018 Unaudited	30.09.2017 Unaudited	30.09.2018 Unaudited	30.09.2017 Unaudited	31.03.2018 Audited
1	(i) Revenue from Operations (Net of excise)	4,882	4,561	4,341	9,443	8,566	19,135
	(ii) Excise duty	-	-	-	-	211	211
	Revenue from Operations (i+ii)	4,882	4,561	4,341	9,443	8,777	19,346
2	Other Income	122	156	41	278	93	188
3	Total income (1+2)	5,004	4,717	4,382	9,721	8,870	19,534
4	Expenses						
	(a) Cost of Materials consumed	2,273	2,289	1,997	4,562	4,058	8,774
	(b) Purchase of stock-in-trade	668	531	707	1,199	1,388	2,845
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(162)	(146)	(221)	(308)	(382)	(331)
	(d) Excise duty	-	-	-	-	221	221
	(e) Employee benefits expense	586	576	544	1,162	1,076	2,273
	(f) Finance costs	67	45	50	112	117	253
	(g) Depreciation and amortization expense	89	88	90	177	178	352
	(h) Other expenses	1,217	1,085	986	2,302	1,911	4,224
	Total Expenses	4,738	4,468	4,153	9,206	8,567	18,611
5	Profit/(loss)before exceptional items and tax	266	249	229	515	303	923
6	Exceptional Items						
7	Profit / (loss) before tax (5 + 6)	266	249	229	515	303	923
8	Tax expense						
	(a) Current tax	111	115	78	226	105	366
	(b) Deferred tax	(45)	(47)	(34)	(92)	(42)	(99)
	(c) Short provision of earlier years	-	-	-	-	-	-
	Total Tax expense	66	68	44	134	63	267
9	Profit / (Loss) for the period from continuing operations (7 - 8)	200	181	185	381	240	656
10	Profit/(loss) from discontinued operations Tax expenses of discontinued operations Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
11	Net Profit / (Loss) for the period (9 + 10)	200	181	185	381	240	656
12	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss	4	5	11	9	10	14
	Income tax relating to items that will not be reclassified to profit or loss	(1)	(2)	(4)	(3)	(4)	(5)
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	3	3	7	6	6	9
13	Total Comprehensive income [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (11+12)	203	184	192	387	246	665



Signature

14	Paid-up equity share capital (Face value of Rs. 2 each)	159	159	159	159	159	159
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						8,796
16	Earnings Per Share (from continuing operations) (not annualized)						
	(a) Basic	2.52	2.28	2.33	4.80	3.02	8.26
	(b) Diluted	2.52	2.28	2.33	4.80	3.02	8.26

Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25 October 2018.
- 2 The Limited review of the financial results for the quarter ended September 2018, pursuant to regulation 33(3)(C) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the statutory auditors.
- 3 Effective 1 April 2018, Ind AS 115 "Revenue from Contracts with Customers" is applicable to company. Company is using the cumulative catch-up transition method which is applied to contracts that were not completed as on 1 April 2018. Accordingly, the comparatives have not been retrospectively adjusted. Impact on opening retained earnings is Rs 192 Million.
- 4 The company has paid final dividend of Rs 2.50 per equity share for the financial year ended 31 March 2018 on 31 July 2018.
- 5 Company operates in single reporting segment of 'Fluid Machinery and Systems'
- 6 Figures have been regrouped wherever necessary.

For Kirloskar Brothers Limited

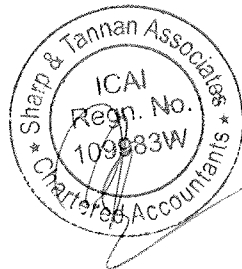


SANJAY KIRLOS KAR
CHAIRMAN AND MANAGING DIRECTOR



DIN : 00007885

Date : 25 October 2018



Unaudited Statement of Standalone Assets and Liabilities as at
 30 September 2018

(Rupees in million)

Sr.No.	Particulars	As at	As at
		30.09.2018	31.03.2018
		Unaudited	Audited
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	2,665	2,755
	(b) Capital work-in-progress	158	118
	(c) Investment Property	5	5
	(d) Other Intangible assets	46	54
	(e) Financial Assets		
	(i) Investments	2,979	2,731
	(ii) Trade receivables	33	159
	(iii) Loans	145	132
	(iv) Others	58	61
	(f) Deferred tax assets (net)	368	230
	(g) Other non-current assets	839	1,354
	Total non-current assets	7,296	7,599
(2)	Current assets		
	(a) Inventories	3,501	3,127
	(b) Financial Assets		
	(i) Trade receivables	3,481	3,818
	(ii) Cash and cash equivalents	307	583
	(iii) Other bank balances	27	25
	(iv) Loans	967	976
	(v) Others	19	20
	(c) Other current assets	4,685	4,493
	Total current assets	12,987	13,042
	TOTAL ASSETS	20,283	20,641
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	159	159
	(b) Other equity	8,759	8,796
	Total equity	8,918	8,955
(1)	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	300	358
	(ii) Trade payables	166	186
	(iii) Other financial liabilities	14	30
	(b) Provisions	190	179
	(c) Other non-current liabilities	282	323
	Total non-current liabilities	952	1,076
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1,380	1,169
	(ii) Trade payables		
	- Micro, small and medium enterprises	378	654
	- Others	3,576	3,766
	(iii) Other financial liabilities	931	826
	(b) Other current liabilities	3,719	3,811
	(c) Provisions	429	384
	Total current liabilities	10,413	10,610
	Total liabilities	11,365	11,686
	TOTAL EQUITY AND LIABILITIES	20,283	20,641

For Kirloskar Brothers Limited

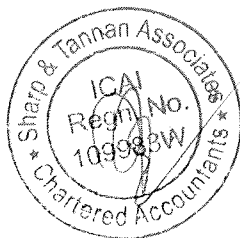
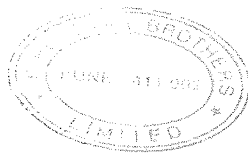
Sanjay Kirloskar

SANJAY KIRLOSKAR
 CHAIRMAN AND MANAGING DIRECTOR

Sanjay Kirloskar

DIN : 00007885

Date : 25 October 2018



Sharp & Tannan Associates

Chartered Accountants

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INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE UNAUDITED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF KIRLOSKAR BROTHERS LIMITED

Introduction:

1. We have reviewed the accompanying statement of standalone unaudited financial results of **KIRLOSKAR BROTHERS LIMITED** (the 'Company') for the quarter and six month period ended 30 September 2018 (the 'Statement') being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016.

The preparation of this statement in accordance with the recognition and measurement principles as laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read together with relevant rules and other accounting principles generally accepted in India, read together with above referred SEBI circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on 25 October 2018. Our responsibility is to issue a report on the Statement based on our review.

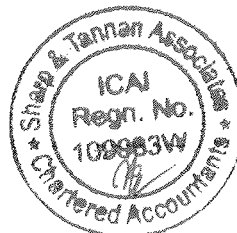
Scope of review:

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Conclusion:

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable accounting standards i.e. Ind-AS as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sharp & Tannan Associates
Chartered Accountants
Firm's Registration No. 109983W
by the hand of



A handwritten signature in black ink, appearing to read "Tirtharaj Khot".

Tirtharaj Khot
Partner

Membership No.: (F) 037457

Pune, 25 October 2018