



Enriching Lives

KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company

SEC/ F:19

January 25, 2019

BSE Scrip Code – 500241)

BSE Limited

Corporate Relationship Department,

2nd Floor, New Trading Ring,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai-400001

(NSE Symbol - KIRLOSBROS)

National Stock Exchange of India Ltd.,

5th Floor, Exchange Plaza,

Bandra (East)

Mumbai – 400 051

Dear Sir,

**Sub. : Un-audited Financial Results for the Quarter and Nine months
ended on December 31, 2018**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose Un-audited Financial Results of the Company for the quarter and nine months ended on December 31, 2018. The said Un-audited Financial Results have been reviewed by the Audit and Finance Committee and approved by the Board of Directors at their respective meetings held on January 25, 2019.

Further, we enclose a Limited Review Report dated January 25, 2019, issued by M/s. Sharp and Tannan Associates, Chartered Accountants, Pune – Statutory Auditors of the Company, on the Un-audited Financial Results of the Company for the quarter and nine months ended on December 31, 2018.

The Board Meeting commenced at 10.30 am and concluded at 03.30 pm.

This is for your information and record.

Thanking you,

Yours faithfully,

For **KIRLOSKAR BROTHERS LIMITED**

Sandeep Phadnis
Company Secretary

Encl: As above



Registered Office: Udyog Bhavan, Tilak Road, Pune - 411 002, INDIA. Tel: +91 (20) 2444 0770
Corporate Office: "Yamuna", S. No. 98/3 to 7, Baner, Pune - 411 045, INDIA. Tel: +91 (20) 2721 4444
Email: marketing@kbl.co.in Website: www.kirloskarpumps.com
CIN No.: L29113PN1920PLC000670

Unaudited Statement of Standalone Financial Results for the Quarter and Nine months ended 31 December 2018

(Rupees in Million)

Sr.No.	Particulars	Quarter Ended		Nine months ended	Year ended
		31.12.2018	31.12.2017	31.12.2018	31.03.2018
		Unaudited	Unaudited	Unaudited	Audited
1	Total income from Operations	5,142	4,445	14,863	19,534
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items and foreign exchange gains/ losses)	231	137	652	921
3	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	166	120	682	923
4	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	166	120	682	923
5	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	129	91	510	656
6	Total Comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	123	95	510	665
7	Equity Share Capital	159	159	159	159
8	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				8,796
9	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations) (not annualized)				
	(a) Basic	1.62	1.15	6.42	8.26
	(b) Diluted	1.62	1.15	6.42	8.26

Notes:

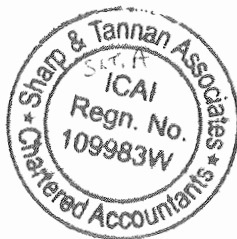
- The above is an extract of the detailed format of Quarterly financial results filed with the stock Exchanges under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly financial Results and Explanatory Notes are available on the Stock Exchange websites at www.nseindia.com and www.bseindia.com and on the company's website at www.kirloskarpumps.com.
- Total income from operations, include excise duty recovered wherever applicable, hence figures of total income from operations are not comparable.
- Effective 1 April 2018, Ind AS 115 "Revenue from Contracts with Customers" is applicable to company. Company is using the cumulative catch-up transition method which is applied to contracts that were not completed as on 1 April 2018. Accordingly, the comparatives have not been retrospectively adjusted. Impact on opening retained earnings is Rs 192 Million.

For Kirloskar Brothers Limited


SANJAY KIRLOSKAR
CHAIRMAN AND MANAGING DIRECTOR
DIN : 00007885



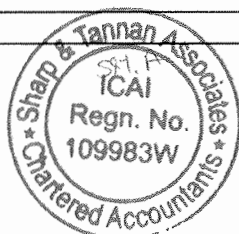
Date : 25 January 2019
Place : Pune



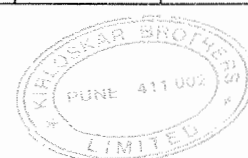
Unaudited Statement of Standalone Financial Results for the Quarter and Nine Months ended 31 December 2018

(Rupees in Million)

Sr. No.	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(i) Revenue from Operations (Net of excise) (ii) Excise duty	5,180 -	4,882 -	4,421 -	14,623 -	12,987 211	19,135 211
2a	Revenue from Operations (i+ii) Other income excluding foreign exchange gain/loss	5,180 27	4,882 71	4,421 41	14,623 210	13,198 132	19,346 186
2b	Foreign exchange gain/ (loss)	(65)	51	(17)	30	(15)	2
3	Total income (1+2)	5,142	5,004	4,445	14,863	13,315	19,534
4	Expenses						
	(a) Cost of Materials consumed	2,719	2,273	2,019	7,280	6,077	8,774
	(b) Purchase of stock-in-trade	709	668	595	1,909	1,983	2,845
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(396)	(162)	8	(704)	(374)	(331)
	(d) Excise duty	-	-	-	-	221	221
	(e) Employee benefits expense	630	586	578	1,792	1,654	2,273
	(f) Finance costs	73	67	65	185	182	253
	(g) Depreciation and amortization expense	93	89	88	270	266	352
	(h) Other expenses	1,148	1,217	972	3,449	2,883	4,224
	Total Expenses	4,976	4,738	4,325	14,181	12,892	18,611
5	Profit/(loss) before exceptional items and tax	166	266	120	682	423	923
6	Exceptional Items						
7	Profit / (loss) before tax (5 + 6)	166	266	120	682	423	923
8	Tax expense						
	(a) Current tax	46	111	49	273	154	366
	(b) Deferred tax	(9)	(45)	(20)	(101)	(62)	(99)
	(c) Short provision of earlier years						-
	Total Tax expense	37	66	29	172	92	267
9	Profit / (Loss) for the period from continuing operations (7 - 8)	129	200	91	510	331	656
10	Profit/(loss) from discontinued operations Tax expenses of discontinued operations Profit/(loss) from discontinued operations (after tax)	- - -	- - -	- - -	- - -	- - -	- - -
11	Net Profit / (Loss) for the period (9 + 10)	129	200	91	510	331	656
12	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss	(10)	4	6	-	16	14
	Income tax relating to items that will not be reclassified to profit or loss	4	(1)	(2)	-	(6)	(5)
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	(6)	3	4	-	10	9
13	Total Comprehensive income [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (11+12)	123	203	95	510	341	665



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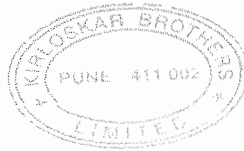


14	Paid-up equity share capital (Face value of Rs. 2 each)	159	159	159	159	159	159
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						8,796
16	Earnings Per Share (from continuing operations) (not annualized)						
	(a) Basic	1.62	2.52	1.15	6.42	4.17	8.26
	(b) Diluted	1.62	2.52	1.15	6.42	4.17	8.26

Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25 January 2019
- 2 The Limited review of the financial results for the quarter ended December 2018, pursuant to regulation 33(3)(C) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the statutory auditors.
- 3 Effective 1 April 2018, Ind AS 115 "Revenue from Contracts with Customers" is applicable to company. Company is using the cumulative catch-up transition method which is applied to contracts that were not completed as on 1 April 2018. Accordingly, the comparatives have not been retrospectively adjusted. Impact on opening retained earnings is Rs 192 Million.
- 4 Company operates in single reporting segment of 'Fluid Machinery and Systems'
- 5 Figures have been regrouped wherever necessary.

Date : 25 January 2019



For Kirloskar Brothers Limited

Sanjay Kirloskar
SANJAY KIRLOSKAR
CHAIRMAN AND MANAGING DIRECTOR

Sanjay Kirloskar
DIN : 00007885

Sharp & Tannan Associates

Chartered Accountants

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INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE UNAUDITED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF KIRLOSKAR BROTHERS LIMITED

Introduction:

1. We have reviewed the accompanying statement of standalone unaudited financial results of **KIRLOSKAR BROTHERS LIMITED** (the 'Company') for the quarter and nine month period ended 31 December 2018 (the 'Statement') being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016.

The preparation of this statement in accordance with the recognition and measurement principles as laid down in Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read together with relevant rules issued thereunder and other accounting principles generally accepted in India, read together with above referred SEBI circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on 25 January 2019. Our responsibility is to issue a report on the Statement based on our review.

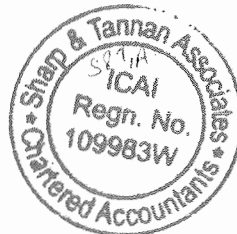
Scope of review:

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Conclusion:

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable accounting standards i.e. Ind-AS as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sharp & Tannan Associates
Chartered Accountants
Firm's Registration No. 109983W
by the hand of




Tirtharaj Khot
Partner
Membership No.: (F) 037457

Pune, 25 January 2019