



# KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company

Enriching Lives

SEC/F:17

May 24, 2017

**(BSE Scrip Code – 500241)**

BSE Limited  
Corporate Relationship Department,  
Ring,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**Mumbai-400001**

**(NSE Symbol - KIRLOSBROS)**

National Stock Exchange of India Ltd.,  
5<sup>th</sup> Floor, Exchange Plaza, 2<sup>nd</sup> Floor, New Trading  
Bandra (East)  
**Mumbai – 400 051**

Dear Sir,

**Sub. : Publication of Audited Financial Results  
for the quarter and year ended on March 31, 2017**

We enclose copy of an Audited Financial Results of the Company for the quarter and year ended March 31, 2017 published in the newspapers.

Please acknowledge the receipt.

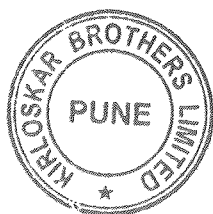
Thanking you,

Yours faithfully,

For **KIRLOSKAR BROTHERS LIMITED**

**Sandeep Phadnis  
Company Secretary**

Encl: As above



## KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company

Registered Office : Udyog Bhavan, Tilak Road,  
Pune - 411 002.

CIN : L29113PN1920PLC000670



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### STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017 (Rs.in lakhs)

Sr. No.	Particulars	Standalone Results			Consolidated Results	
		Quarter Ended	Year Ended	Quarter Ended	Year Ended	Year Ended
		31-03-2017	31-03-2017	31-03-2016	31-03-2017	31-03-2016
		Audited	Audited	Audited	Audited	Audited
1	Total income from Operations	60,079.42	182,303.88	52,943.07	260,139.36	258,379.70
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	3,061.64	5,328.90	1,338.46	1,641.27	(1,508.40)
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	3,061.64	5,328.90	1,338.46	1,641.27	(1,508.40)
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	1,694.27	3,299.71	1,562.15	357.04	(2,323.30)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,536.22	3,185.24	1,791.36	(2,360.15)	(2,587.17)
6	Equity Share Capital	1,588.18	1,588.18	1,588.18	1,588.18	1,588.18
7	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	82,213.16	82,213.16	79,027.92	88,219.23	90,650.76
8	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations)					
	(a) Basic	2.13	4.16	1.97	0.48	(3.04)
	(b) Diluted	2.13	4.16	1.97	0.48	(3.04)

#### Notes:

- The above is an extract of the detailed format of Quarterly Financial Results / Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. The full format of the Quarterly Financial Results / Yearly Financial Results and Explanatory Notes are available on the Stock Exchange websites at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the company's website at [www.kirloskarpumps.com](http://www.kirloskarpumps.com).
- The Company has published Financial Results prepared in accordance with Indian Accounting Standards (Ind AS) as notified under Companies' (Indian Accounting Standards) Rules, 2015. In preparing its corresponding Quarter ended March 31, 2016 / Year ended March 31, 2016 the Company has adjusted amounts reported previously in results prepared in accordance with Indian Generally Accepted Accounting Principles (Indian GAAP). Detailed explanation of how the transition from Indian GAAP to Ind AS has affected the Company's financial performance is set as notes to reconciliation to the quarterly financial results on the Stock Exchange websites at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website at [www.kirloskarpumps.com](http://www.kirloskarpumps.com).
- Impact on Standalone & Consolidated Net Profit / Loss and Other Comprehensive Income.

(Rs.in lakhs)

Sr. No.	Particulars	Standalone Results	Consolidated Results
		Quarter Ended 31-03-2016	Year Ended 31-03-2016
(A)	Net profit as per previous GAAP	2,109.30	(3,216.00)
(B)	Ind AS adjustment		
1	Project Revenue - Multiple element arrangements	34.23	29.96
2	Fair valuation of sales tax deferral liability	(6.98)	(28.05)
3	Fair valuation of corporate guarantees given to subsidiaries	14.29	-
4	Actuarial gains/ loss on employee defined benefit funds	(229.21)	(220.10)
5	Deferred tax impact on Ind AS adjustments	(18.80)	223.90
6	Reversal of goodwill amortisation	-	690.44
7	Others	16.12	167.22
8	Merger of Kirloskar Systech Limited - restatement	(356.80)	-
9	Investment in joint venture - proportionate consolidation method to equity pick up	-	29.33
	<b>Total Ind AS adjustments</b>	<b>(547.15)</b>	<b>892.70</b>
(C)	<b>Net profit for the period as per Ind AS (A+ B)</b>	<b>1,562.15</b>	<b>(2,323.30)</b>
(D)	Other Comprehensive Income		
1	Remeasurements gains/ losses (Net of tax)	229.21	125.85
2	Foreign currency translation reserve	-	(389.72)
(E)	<b>Total Comprehensive Income as per Ind AS</b>	<b>1,791.36</b>	<b>(2,587.17)</b>

For KIRLOSKAR BROTHERS LIMITED

Sanjay C. Kirloskar  
Chairman and Managing Director  
DIN - 00007885

Date : May 17, 2017  
Place : Pune

FRIDAY, MAY 19, 2017

**KIRLOSKAR BROTHERS LIMITED**

A Kirloskar Group Company

Registered Office : Udyog Bhavan, Tilak Road,

Pune - 411 002.

CIN : L29113PN1920PLC000670



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**STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017**

(Rs.in lakhs)

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(Rs.in lakhs)

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For KIRLOSKAR BROTHERS LIMITED

Sanjay C. Kirloskar

Chairman and Managing Director

DIN - 00007885

Date : May 17, 2017

Place : Pune