



Enriching Lives

KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company
SEC/ F:18

July 27, 2018

(BSE Scrip Code – 500241)

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai-400001

(NSE Symbol - KIRLOSBROS)

National Stock Exchange of India Ltd.,
5th Floor, Exchange Plaza,
Bandra (East)
Mumbai – 400 051

Dear Sir,

Sub. : Proceedings of the 98th Annual General Meeting

Pursuant to Regulation 30 read with Para A of Part A (13) of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following items were transacted at the 98th Annual General Meeting of the Members of Kirloskar Brothers Limited, duly convened and held at "Yamuna" Survey No. 98 (3-7), Baner, Pune 411 045 on Friday, July 27, 2018 at 11.00 a.m.:

ORDINARY BUSINESS

item No. Particulars

- 1 To receive, consider and adopt the Financial Statements of the Company for the financial year ended March 31, 2018 together with the report of the Auditors and Board of Directors thereon and Consolidated financial statements of the Company for the Financial Year ended March 31,2018 - Passed as Ordinary Resolution
- 2 To declare Dividend for the Financial Year 2017-18;-Passed as Ordinary Resolution
- 3 To appoint a Director in place of Mr. Alok Kirloskar (DIN 05324745) who retires by rotation and being eligible offers himself for re-appointment - Passed as Ordinary Resolution

SPECIAL BUSINESS

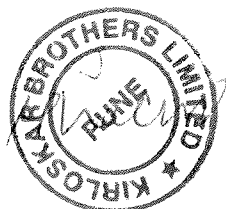
Item No. Particulars

4. Appointment of Dr. Rakesh Mohan (DIN 02790744) as an Independent Director of the Company- Passed as Ordinary Resolution

Brief profile of Dr.Rakesh Mohan and disclosure on his relationship with other Directors is given as under:

Dr. Rakesh Mohan is one of the senior-most economic policymakers in India and an expert on central banking, monetary policy, infrastructure and urban affairs. He is former Deputy Governor of the Reserve Bank of India. In addition to serving in various posts for the Indian government, including representing India in a variety of international forums such as Basel and G20, he has worked for the World Bank and headed prestigious research institutes. Dr. Mohan has written extensively on urban economics, urban development and Indian economic policy reforms.

Dr. Mohan received BA in Economics from Yale University. He is also a Bachelor of Science in Electrical Engineering from Imperial College of Science and Technology, University of London. He got his Master's Degree and Doctorate in Economics from Princeton University, New Jersey, United States.



Registered Office : Udyog Bhavan, Tilak Road, Pune - 411 002, India Tel.: +91 20 2444 0770, Fax: +91 20 2444 0156

Corporate Office : "YAMUNA" Survey No. 98 / 3 to 7, Baner, Pune - 411 045, India Tel : +91 20 2721 4444 / 6721 4444 Fax: +91 20 6721 1060

Email : marketing@kbl.co.in Website: www.kirloskarpumps.com

CIN No.: L29113PN1920PLC000670



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He is presently Senior Fellow, Jackson Institute for Global Affairs, Yale University and Distinguished Fellow Brookings India. He is also Independent Non-Executive Director of The Mahindra United World College of India and of Nestle India Limited.

Dr. Rakesh Mohan is not debarred from holding office of Director by virtue of any SEBI order or any other such authority.

Further, he does not hold any share of the Company either singly or jointly with others.

5. Appointment of Ms. Rama S. Kirloskar (DIN 07474724) as Non-Executive Non-Independent Director of the Company- Passed as Ordinary Resolution

Brief profile of Ms. Rama Kirloskar and disclosure on her relationship with other Directors is given as under:

Ms. Rama Kirloskar currently serves as Managing Director of Kirloskar Ebara Pumps Limited (KEPL), a joint venture between Ebara Corporation, Japan and Kirloskar Brothers Limited (KBL), parent company of the 130-year-old Kirloskar Group. Previously, she was General Manager and Head of the Product Portfolio Management at Kirloskar Brothers Limited, where she was responsible for driving the Go-to-market strategy, product value management and restructuring for the mass production business; material grade rationalization and streamlining for the foundry business and product rationalization for the made-to-order business.

She holds a double major in Mathematics and Biology from Bryn Mawr College, USA. After graduation, she went on to work at Polaris Partners, a multi-stage venture capital firm that principally invests in technology, healthcare and consumer products, headquartered at Boston, MA, USA. Subsequently, she worked at the Koch Institute at Massachusetts Institute of Technology (MIT), USA. Her research led her and the team to begin working with Visterra Inc., an MIT biotechnology start-up company that currently uses its proprietary platform to design therapeutics for infectious diseases.

She is one of the authors of a recent publication in the journal *Cell* (Robinson et al., 2015, *Cell* 162, 1–12, doi: 10.1016/j.cell.2015.06.057), in the paper titled "Structure-Guided Design of an Anti-Dengue Antibody Directed to a Non-Immunodominant Epitope.

She is also on the Board of Karad Projects and Motors Limited and Prakar Investments Private Limited.

Ms. Rama Kirloskar is not debarred from holding office of Director by virtue of any SEBI order or any other such authority.

Further, she does not hold any share of the Company either singly or jointly with others.





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6. To ratify and confirm remuneration payable to Cost Accountants for the period 2018-19-
Passed as Ordinary Resolution.

Total 67 members, in person were present at the 98th Annual General Meeting.

Thanking you,

Yours faithfully,

For **KIRLOSKAR BROTHERS LIMITED**

A handwritten signature in cursive script, appearing to read "Sandeep Phadnis", is written below the printed name.

Sandeep Phadnis
Company Secretary

