



Enriching Lives

## KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company  
SEC/ F: 20

July 03,2020

**BSE Scrip Code – 500241)**  
**BSE Limited**  
Corporate Relationship Department,  
2<sup>nd</sup> Floor, New Trading Ring,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**Mumbai-400001**

**(NSE Symbol - KIRLOSBROS)**  
**National Stock Exchange of India Ltd.,**  
5<sup>th</sup> Floor, Exchange Plaza,  
Bandra (East)  
**Mumbai – 400 051**

Dear Sirs,

**Sub.: Disclosure of Related Party Transactions Pursuant to Regulation 23 (9) of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure on Related Party Transactions on consolidated basis as on March 31,2020.

Due to partial closure of our offices in view of COVID-19, we are unable to submit the signed version of this disclosure and therefore, submitting the same in Sd/- mode.

Kindly take the above on your record.

Yours faithfully,  
For **KIRLOSKAR BROTHERS LIMITED**

Sd/-  
**Sandeep Phadnis**  
**Company Secretary**

**Encl: As above**





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## KIRLOSKAR BROTHERS LIMITED

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### Disclosure of Related Party Transactions-on Consolidated basis as on March 31,2020

(In pursuance with Regulation 23 (9) of SEBI (Listing Obligation and Disclosure Requirements)  
(Amendment)Regulations,2018

#### List of Directors of Kirloskar Brothers Limited:

Sr. No.	Name of Director	Designation
1	Mr. Sanjay C. Kirloskar	Chairman and Managing Director
2	Mr. Pratap B. Shirke	Non-Executive-Non-Independent Director
3	Mr. Alok S. Kirloskar	Non-Executive Director
4	Mr. Kishor A. Chaukar	Non-Executive-Independent Director
5	Ms. Rama S. Kirloskar	Non-Executive Director
6	Dr. Rakesh Mohan	Non-Executive-Independent Director
7	Mr. Rajeev Kher	Non-Executive-Independent Director
8	Mr. Shailaja Kher	Non-Executive-Independent Director
9	Mr. Pradyumna Vyas	Non-Executive-Independent Director

#### List of Key Managerial Personnel of Kirloskar Brothers Limited:

Sr. No.	Name of Director	Designation
1	Mr. Sanjay C. Kirloskar	Chairman and Managing Director
2	Mr. Chittaranjan M. Mate	Chief Financial Officer
3	Mr. Sandeep Phadnis	Company Secretary



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## KIRLOSKAR BROTHERS LIMITED

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### List of Directors of Subsidiary, Wholly Owned Subsidiary, Joint Venture/Associate Companies:

Sr. No.	Name of Director
1	Mr. Sanjay Kirloskar
2	Mrs. Rama Kirloskar
3	Mr. Alok Kirloskar
4	Mr. Padmakar Jawadekar
5	Mr. K.Taranath
6	Mr. Owen Shelvin
7	Mr. C.M.Mate
8	Mr. S.G.Khare
9	Mr. S.R.Yadwadkar
10	Mr. Varindar Dhoot
11	Mr. Stephen Apel
12	Mr. Remko Dubois
13	Mr. Ajeet Kulkarni
14	Mr. Achyut Dhadphale
15	Mr. Anant Sathe
16	Ms. Prabha Kulkarni
17	Mr. Ravindra Samant
18	Mr. John Karen
19	Mr. Mohammed Hassan



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## Related Party Transactions with Subsidiary, Wholly Owned Subsidiary, Joint Venture/Associate Companies and Key Managerial Personnel:

Sr. No.	Particulars	Amount (Rs. in Million) Standalone	Amount (Rs. in Million) Consolidated
1	Purchase of Goods and Services	1,479.53	36.39
2	Sale of goods/contract revenue	503.00	17.52
3	Rendering Services	62.85	3.53
4	Receiving Services	72.30	49.38
5	Purchase of fixed assets	-	-
6	Investment	-	-
7	Remuneration and Commission paid	45.36	123.03
8	Reimbursement received	16.18	2.66
9	Reimbursement paid	20.05	1.07
10	Loan given by KBL	82.47	-
11	Loan repaid to KBL	1.40	-
12	Contribution paid for Post-employment Benefit Plan	56.95	38.74
13	Corporate Guarantees given	2,168.17	-
14	Interest paid	29.60	-
15	Interest received	4.15	-
14	Dividend paid	63.41	63.41



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## KIRLOSKAR BROTHERS LIMITED

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### Amount due to/from related parties:

Sr. No.	Particulars	Amount (Rs. in Million) Standalone	Amount (Rs. in Million) Consolidated
1	Amounts receivable from related parties	1,122.01	44.814
2	Amount due to related parties	1,037.25	83.905

### Remuneration paid to Key Managerial Personnel:

Sr. No.	Particulars	Amount (Rs. in Million)
1	Mr. Sanjay C. Kirloskar-Chairman and Managing Director	9.42
2	Mr. Chittaranjan M. Mate-Chief Financial Officer	5.06
3	Mr. Sandeep Phadnis-Company Secretary	2.10

For **KIRLOSKAR BROTHERS LIMITED**

Sd/-

**Sandeep Phadnis**  
Company Secretary