

KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company

March 25, 2021

(NSE Symbol - KIRLOSBROS) National Stock Exchange of India Ltd., 5th Floor, Exchange Plaza, Bandra (East) Mumbai – 400 051

Dear Sirs,

Sub.: Clarification on Movement in Price

Please refer to your email and a letter attached thereto bearing No. NSE/CM/Surveillance/10519 dated March 24, 2021. It is mentioned that there has been significant movement in the price of security in the recent past without mentioning the time period. Pursuant to the said letter, we state as follows;

1) the Company is particular in disclosing the information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 from time to time within the stipulated timelines.

2) in the recent past, apart from what was disclosed to Stock Exchanges, there was nothing further to be disclosed under the said Regulation.

The Company will continue to make appropriate disclosures from time to time as required under the said Regulations.

In view of the temporary closure of our office due to outbreak of COVID-19, we are submitting this clarification in Sd/- mode.

Kindly take the same on record.

Yours faithfully, For **KIRLOSKAR BROTHERS LIMITED**

Sd/-Sandeep Phadnis Company Secretary