

Directors' Familiarisation Programme 2021-22

The Board of Directors of Kirloskar Brothers Limited comprised of experienced and eminent personalities in their respective fields. They are well aware and updated about their roles, responsibilities & liabilities. The meetings of the Board of Directors of the Company are usually held at its Corporate office and also at its various factory locations. Site / factory visits are organized at various locations for the Directors.

The Board of Directors has complete access to information within the Company.

Presentations about the Company are made regularly to the Board and its Committees, where Directors get an opportunity to interact with senior management. Presentations, inter alia, cover business strategies, management structure, quarterly and annual results, budgets, review of Internal Audit, risk management framework, operations of the Company and its subsidiaries and associate companies, etc.

Independent Directors have the freedom to interact with the Company's management. Interactions happen during Board / Committee meetings, when senior officials of the company are asked to make presentations about performance of their respective Business Units, to the Board.

During the Financial Year 2021-22 following programmes were conducted:

Sr. No.	Particulars	Total Cumulative Hours spent (approximately) till date
1.	Recent amendments in the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015– Presentations were made to the Board members on Risk Management, Dividend Distribution Policy, and changes in Related Party Transactions Regulations etc.	20.30
2.	Recent amendments in the Companies Act,2013 and Rules made thereunder. A presentation was made to the Board members on latest changes in Corporate Social Responsibility Provisions and Rules.	0.30
3.	An Induction programme was conducted for the newly appointed Directors giving a brief overview about the operations and key functions of the Company.	6.00
4.	Updation to the Board members on the Information Technology (IT) initiatives- A presentation was made to the Board members updating them about initiatives taken by Corporate Information Center (CIC) department of the Company during the year and actions which will be undertaken in near future.	3.00
	TOTAL	30.00