



Enriching Lives

KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company

SEC/ F: 22

June 17, 2022

BSE Scrip Code – 500241)
BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

(NSE Symbol - KIRLOSBROS)
National Stock Exchange of India Ltd.,
5th Floor, Exchange Plaza,
Bandra (East)
Mumbai – 400 051

Dear Sir /Madam,

Sub: Disclosure of Related Party Transactions for the half year ended on 31st March, 2022.

Ref: Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

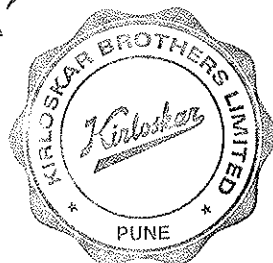
In terms of the subject referred Regulation, we enclose herewith the disclosure of Related Party Transactions on consolidated basis for the half year ended on 31st March, 2022.

You are requested to take the above on your records.

The above disclosure shall also be available on the Company's website at www.kirloskarpumps.com

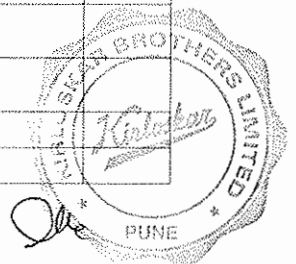
Yours faithfully,
For KIRLOSKAR BROTHERS LIMITED


Devang Trivedi
Company Secretary



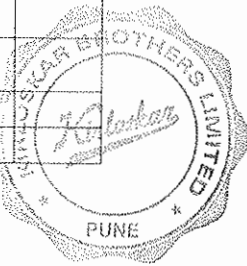
Encl: As above

| S. No | Details of the party (listed entity /subsidiary) entering into the transaction | | Details of the counterparty | | | Type of related party transaction | Value of the related party transaction as approved by the audit committee | Value of transaction during the reporting period | (Amount Rs in Millions) | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | | | Details of the loans, inter-corporate deposits, advances or investments | |
|-------|--|-----|-------------------------------|-----|---|-----------------------------------|---|--|---|-----------------|---|------|--------|---|-------------------|---|--------------------|
| | | | | | | | | | In case monies are due to either party as a result of the transaction | | | | | | | | |
| | Name | PAN | Name | PAN | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment) | Interest Rate (%) | Tenure | Secured/ unsecured |
| 1 | Kirloskar Brothers Limited | | Kirloskar Ebara Pumps Limited | | Joint Venture | Purchase of goods | | 26.51 | | | | | | | | | |
| 2 | Kirloskar Brothers Limited | | Kirloskar Ebara Pumps Limited | | Joint Venture | Sale of goods/contract revenue | | 2.32 | | | | | | | | | |
| 3 | Kirloskar Brothers Limited | | Kirloskar Ebara Pumps Limited | | Joint Venture | Rendering Services | | 60.92 | | | | | | | | | |
| 4 | Kirloskar Brothers Limited | | Kirloskar Ebara Pumps Limited | | Joint Venture | Receiving Services | 200 | 0.87 | 6.68 | 43.66 | | | | | | | |
| 5 | Kirloskar Brothers Limited | | Kirloskar Ebara Pumps Limited | | Joint Venture | Reimbursement of expenses by KBL | | NA | | | | | | | | | |
| 6 | Kirloskar Brothers Limited | | Kirloskar Ebara Pumps Limited | | Joint Venture | Reimbursement received | | NA | | | | | | | | | |
| 7 | Kirloskar Brothers Limited | | Corrocoat Limited, UK | | Company having substantial interest in subsidiary | Purchase of goods | | 5.93 | | | | | | | | | |
| 8 | Kirloskar Brothers Limited | | Corrocoat Limited, UK | | Company having substantial interest in subsidiary | Receiving Services | | 0.11 | | | | | | | | | |
| 9 | Kirloskar Brothers Limited | | Mrs. Pratima Kirloskar | | Relatives of Key Management Personnel of KBL | Receiving Services | | 10.5 | | | | | | | | | |
| 10 | Kirloskar Brothers Limited | | Mr. Sanjay Kirloskar | | Key Management Personnel | Remuneration Paid | NA | 39.72 | | | | | | | | | |
| 11 | Kirloskar Brothers Limited | | Mr. Ravindra Samant | | Key Management Personnel of Subsidiary | Remuneration Paid | NA | 2.48 | | | | | | | | | |
| 12 | Kirloskar Brothers Limited | | Ms. Rama Kirloskar | | Key Management Personnel | Remuneration Paid | NA | 18.38 | | | | | | | | | |
| 13 | Kirloskar Brothers Limited | | Mr. Atok Kirloskar | | Key Management Personnel of subsidiary | Remuneration Paid | NA | 13.97 | | | | | | | | | |
| 14 | Kirloskar Brothers Limited | | Mr. Stefan Apel | | Key Management Personnel of Subsidiary | Remuneration Paid | NA | 14.38 | | | | | | | | | |
| 15 | Kirloskar Brothers Limited | | Mr. Remko Dubois | | Key Management Personnel of Subsidiary | Remuneration Paid | NA | 19.63 | | | | | | | | | |
| 16 | Kirloskar Brothers Limited | | Mr. Ajeet Kulkarni | | Key Management Personnel of Subsidiary | Remuneration Paid | NA | 0.59 | | | | | | | | | |
| 17 | Kirloskar Brothers Limited | | Mr. Owen Shevlin | | Key Management Personnel of Subsidiary | Remuneration Paid | NA | 8.51 | | | | | | | | | |
| 18 | Kirloskar Brothers Limited | | Mr. Mohammed Hassan | | Key Management Personnel of Subsidiary | Remuneration Paid | NA | 0.94 | | | | | | | | | |
| 19 | Kirloskar Brothers Limited | | Mr. John Kahren | | Key Management Personnel of Subsidiary | Remuneration Paid | NA | 10.16 | | | | | | | | | |
| 20 | Kirloskar Brothers Limited | | Mr. Bob Tichband | | Key Management Personnel of Subsidiary | Remuneration Paid | NA | 3.47 | | | | | | | | | |
| 21 | Kirloskar Brothers Limited | | Mr. S. Unnikrishnan | | Key Management Personnel | Commission on profits | NA | 1.30 | | | | | | | | | |
| 22 | Kirloskar Brothers Limited | | Mr. Pratap Shirke | | Key Management Personnel | Commission on profits | NA | 1.30 | | | | | | | | | |



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|------|--|-----|-----------------------------|-----|---|-----------------------------------|---|--|-------------------------|-----------------|---|------|--------|---|-------------------|--------|---|---|
| | Name | PAN | Name | PAN | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment) | Interest Rate (%) | Tenure | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage) |
| 23 | Kirloskar Brothers Limited | | Mr. Rakesh Mohan | | Key Management Personnel | Commission on profits | NA | 1.30 | | -1.30 | | | | | | | | |
| 24 | Kirloskar Brothers Limited | | Mr. Rajeev Kher | | Key Management Personnel | Commission on profits | NA | 1.08 | | -1.08 | | | | | | | | |
| 25 | Kirloskar Brothers Limited | | Mr. Pradyumna Vyas | | Key Management Personnel | Commission on profits | NA | 1.30 | | -1.30 | | | | | | | | |
| 26 | Kirloskar Brothers Limited | | Ms. Shailaja Kher | | Key Management Personnel | Commission on profits | NA | 1.30 | | -1.30 | | | | | | | | |
| 27 | Kirloskar Brothers Limited | | Mr. Shobinder Duggal | | Key Management Personnel | Commission on profits | NA | 1.19 | | -1.19 | | | | | | | | |
| 28 | Kirloskar Brothers Limited | | Mr. Shrinivas Demipo | | Key Management Personnel | Commission on profits | NA | 1.19 | | -1.19 | | | | | | | | |
| 29 | Kirloskar Brothers Limited | | Ms. Ramni Nirula | | Key Management Personnel | Commission on profits | NA | 1.19 | | -1.19 | | | | | | | | |
| 30 | Kirloskar Brothers Limited | | Mr. Amitava Mukherjee | | Key Management Personnel | Commission on profits | NA | 0.65 | | -0.65 | | | | | | | | |
| 31 | Kirloskar Brothers Limited | | Mr. Vivek Pendharkar | | Key Management Personnel | Commission on profits | NA | 0.65 | | -0.65 | | | | | | | | |
| 32 | Kirloskar Brothers Limited | | Ms. Rekha Sethi | | Key Management Personnel | Commission on profits | NA | 0.65 | | -0.65 | | | | | | | | |
| 33 | Kirloskar Brothers Limited | | Mr. Pratap Shirke | | Key Management Personnel | Sitting Fees | NA | 1.98 | | | | | | | | | | |
| 34 | Kirloskar Brothers Limited | | Mr. Alok Kirloskar | | Key Management Personnel | Sitting Fees | NA | 0.24 | | | | | | | | | | |
| 35 | Kirloskar Brothers Limited | | Mr. K. Taranath | | Key Management Personnel of Subsidiary | Sitting Fees | NA | 0.06 | | | | | | | | | | |
| 36 | Kirloskar Brothers Limited | | Mr. Clive Harper | | Key Management Personnel of Subsidiary | Sitting Fees | NA | 0.03 | | | | | | | | | | |
| 37 | Kirloskar Brothers Limited | | Mr. Chitranjan Mate | | Key Management Personnel of Subsidiary | Sitting Fees | NA | 0.02 | | | | | | | | | | |
| 38 | Kirloskar Brothers Limited | | Mr. Sanjay Kirloskar | | Key Management Personnel of Subsidiary | Sitting Fees | NA | 0.03 | | | | | | | | | | |
| 39 | Kirloskar Brothers Limited | | Mr. Rakesh Mohan | | Key Management Personnel | Sitting Fees | NA | 0.68 | | | | | | | | | | |
| 40 | Kirloskar Brothers Limited | | Mr. Rajeev Kher | | Key Management Personnel | Sitting Fees | NA | 0.20 | | | | | | | | | | |
| 41 | Kirloskar Brothers Limited | | Mr. S. Unnikrishnan | | Key Management Personnel | Sitting Fees | NA | 0.68 | | | | | | | | | | |
| 42 | Kirloskar Brothers Limited | | Mr. Achyut Dhadphale | | Key Management Personnel of Subsidiary | Sitting Fees | NA | 0.05 | | | | | | | | | | |
| 43 | Kirloskar Brothers Limited | | Ms. Prabha Kulkarni | | Key Management Personnel of Subsidiary | Sitting Fees | NA | 0.02 | | | | | | | | | | |
| 44 | Kirloskar Brothers Limited | | Mr. Pradyumna Vyas | | Key Management Personnel | Sitting Fees | NA | 0.20 | | | | | | | | | | |
| 45 | Kirloskar Brothers Limited | | Ms. Shailaja Kher | | Key Management Personnel | Sitting Fees | NA | 0.28 | | | | | | | | | | |

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| | | | | | | | | | Opening balance | Closing balance | | | | | | | | |
| 46 | Kirloskar Brothers Limited | | Mr. Shobinder Duggal | | Key Management Personnel | Sitting Fees | NA | 0.47 | | | | | | | | | | |
| 47 | Kirloskar Brothers Limited | | Mr. Shrinivas Dempo | | Key Management Personnel | Sitting Fees | NA | 0.34 | | | | | | | | | | |
| 48 | Kirloskar Brothers Limited | | Ms. Ramni Nrula | | Key Management Personnel | Sitting Fees | NA | 0.41 | | | | | | | | | | |
| 49 | Kirloskar Brothers Limited | | Mr. Amitava Mukherjee | | Key Management Personnel | Sitting Fees | NA | 0.14 | | | | | | | | | | |
| 50 | Kirloskar Brothers Limited | | Mr. Vivek Pendharkar | | Key Management Personnel | Sitting Fees | NA | 0.15 | | | | | | | | | | |
| 51 | Kirloskar Brothers Limited | | Ms. Rekha Sethi | | Key Management Personnel | Sitting Fees | NA | 0.14 | | | | | | | | | | |
| 52 | Kirloskar Brothers Limited | | Mr. Akshay Dhar | | Key Management Personnel of Subsidiary | Sitting Fees | NA | 0.02 | | | | | | | | | | |
| 53 | Kirloskar Brothers Limited | | Mr. Sanjay Kirloskar | | Key Management Personnel | Post Employment Benefit | NA | 1.87 | | | | | | | | | | |
| 54 | Kirloskar Brothers Limited | | Ms. Rama Kirloskar | | Key Management Personnel | Post Employment Benefit | NA | 4.29 | | | | | | | | | | |
| 55 | Kirloskar Brothers Limited | | Mr. Ravindra Samant | | Key Management Personnel of Subsidiary | Post Employment Benefit | NA | 1.12 | | | | | | | | | | |
| 56 | Kirloskar Brothers Limited | | Mr. Alok Kirloskar | | Key Management Personnel of Subsidiary | Post Employment Benefit | NA | 2.43 | | | | | | | | | | |
| 57 | Kirloskar Brothers Limited | | Mr. Bob Tichband | | Key Management Personnel of Subsidiary | Post Employment Benefit | NA | 1.42 | | | | | | | | | | |
| 58 | Kirloskar Brothers Limited | | Mr. Stefan Apel | | Key Management Personnel of Subsidiary | Post Employment Benefit | NA | 1.63 | | | | | | | | | | |
| 59 | Kirloskar Brothers Limited | | Mr. John Kahren | | Key Management Personnel of Subsidiary | Post Employment Benefit | NA | 0.87 | | | | | | | | | | |
| 60 | Kirloskar Brothers Limited | | Kirloskar Brothers Ltd Employees Prov. Fund For Engg. Factory | | NA | Contribution paid to post Employment benefit plans | NA | 5.17 | | | | | | | | | | |
| 61 | Kirloskar Brothers Limited | | Kirloskar Brothers Ltd Staff Members Prov. Fund | | NA | Contribution paid to post Employment benefit plans | NA | 17.39 | | | | | | | | | | |
| 62 | Kirloskar Brothers Limited | | Kirloskar Brothers Executive Staff Superannuation fund | | NA | Contribution paid to post Employment benefit plans | NA | 1.39 | | | | | | | | | | |

Note: The transactions between Holding Company and Subsidiary Company or between two subsidiaries Companies which are eliminated on consolidation are not reported in above table.

