



KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company

Enriching Lives

POLICY ON PRESERVATION OF ENVIRONMENT

1. Philosophy:

Kirloskar Brothers Limited (KBL) is committed to adopt business practices that generates long term stakeholder value through effectively managing and implementing best practices across economic, environmental, and social aspects in the business practices. KBL is committed to respect, protect, and make efforts to restore the environment and places due importance on managing and mitigating any environmental risks not only from a regulatory point of view but as a responsible steward of nature.

2. Scope:

This policy is applicable to all the business divisions of KBL (hereinafter referred as "the Company") and its business associates, subsidiaries, joint ventures, suppliers, contractors, NGOs, and other entities which are directly dealing with KBL either in its business operations or CSR activities.

3. Policy:

- I. The Company shall utilize natural & man-made resources in an optimal & responsible manner and shall also eliminate or minimise waste generation to ensure the sustainability of resources using 3R approach.
- II. The Company shall periodically monitor and measure the environmental impacts leading to any negative contribution towards the natural resources, biological diversity, and surrounding communities. The Company shall assess the environmental damage and act on managing resources to restore them back as close to the natural state.
- III. The Company shall ensure that benefits arising out of access and responsible commercialization involving any biological/other natural resources and associated traditional knowledge are shared equitably amongst all the relevant stakeholders.
- IV. The Company shall continuously seek to improve their environmental performance by adopting cleaner production methods, promoting use of energy efficient and state-of-art environment friendly technologies and use of renewable energy promoting decarbonisation and low operational footprint.
- V. The Company shall develop Environment Management Systems and contingency plans and processes that shall help in identifying, preventing, mitigating, and controlling environmental damages and disasters arising out of its operations.
- VI. The Company shall strive to report its environmental performance, including the assessment of potential environmental risks associated with its operations, to the stakeholders in a fair and transparent manner.
- VII. The Company shall work upon increasing awareness of climate change, improving the assessment of climate-related risks and development of appropriate mitigation measures.
- VIII. The Company shall try to protect environment by prevention of all forms of pollution and effective water management.



KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company

Enriching Lives

- IX. The Company shall proactively persuade and support its value chain to adopt these principles.

4. Implementation:

- I. The policy shall be appropriately communicated to relevant stakeholders.
- II. The Corporate Quality Assurance (CQA) Head, through the Functional Heads of the Departments / Unit Heads of the Company shall be responsible for ensuring that the policy is implemented throughout the Company.
- III. Compliance with the Policy shall be monitored and evaluated by the Corporate Quality Assurance (CQA) Head on a regular basis.
- IV. Any grievances/ complaints with respect to violation of the policy shall be reported to the Sustainability Committee, which shall take appropriate action against the wrongdoer.
- V. Non-compliance to the policy shall be communicated to Company Secretary, who shall report it to the Board of Directors or duly constituted committee of the Board.

5. General:

In case of any doubt about any provision of the policy and in respect of matters not covered herein, a reference to be made to the CHRM&C Head. CHRM&C Head in consultation with Sustainability Committee shall clarify the doubt and communicate the same to the respective person. In case, clarification or doubt is subject matter of policy then, Company Secretary shall refer the matter to the Board of Directors for their direction. On receipt of direction / clarification, Company Secretary shall communicate the same to the respective person / division.

6. Modification / Amendment in the Policy:

Any or all provisions of this Policy would be subject to revision / amendment in accordance with the guidelines on the subject as may be issued by the Central Government, or Ministry of Corporate Affairs or SEBI and / or any other statutory authorities, from time to time.

For Kirloskar Brothers Limited,

Sanjay C. Kirloskar
Chairman & Managing Director

March 01, 2023