



KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company

Enriching Lives

POLICY ON RESPONSIBLE ADVOCACY

1. Philosophy:

Kirloskar Brothers Limited (KBL) understands that it operates in diversified sectors which require consistent, balanced, and transparent interactions with various regulatory authorities and social organisations. KBL believes that the engagement with the relevant authorities is guided by the values of commitment, integrity, transparency, and the need to balance interest of diverse stakeholders. KBL engages with industry bodies and associations in a constructive manner.

2. Scope:

This policy is applicable to all the business divisions of KBL (hereinafter referred as "the Company") and its business associates, subsidiaries, joint ventures, suppliers, contractors, NGOs, and other entities which are directly dealing with KBL either in its business operations or CSR activities.

3. Policy:

- I. The Company shall work with industrial Associations, Regulators and Government Bodies, which are engaged in policy advocacy in a responsible manner.
- II. The Company shall ensure that advocacy remains consistent with its values and philosophy as narrated in its Code of Ethics.
- III. The Company shall ensure that policy advocacy is conducted ethically serving the best interests of all relevant stakeholders.
- IV. The Company shall encourage its business partners and third parties with whom it conducts business to abide by this policy.

4. Implementation:

- I. The policy shall be appropriately communicated to relevant stakeholders.
- II. The CHRM&C Head & Ethics Counsellor, through the Functional Heads of the Departments / Unit Heads of the Company shall be responsible for ensuring that the policy is implemented throughout the Company.
- III. Compliance with the Policy shall be monitored and evaluated by the CHRM&C Head, Ethics Counsellor on a regular basis.
- IV. Any grievances/ complaints with respect to violation of the policy shall be reported to the Sustainability Committee, which shall take appropriate action against the wrongdoer.
- V. Non-compliance to the policy shall be communicated to Company Secretary, who shall report it to the Board of Directors or duly constituted committee of the Board.

5. General:

In case of any doubt about any provision of the policy and in respect of matters not covered herein, a reference to be made to the CHRM&C Head. CHRM&C Head in consultation with Sustainability Committee shall clarify the doubt and communicate the same to the respective person. In case, clarification or doubt is subject matter of policy then, Company Secretary



Enriching Lives

KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company

shall refer the matter to the Board of Directors for their direction. On receipt of direction / clarification, Company Secretary shall communicate the same to the respective person / division.

6. Modification / Amendment in the Policy:

Any or all provisions of this Policy would be subject to revision / amendment in accordance with the guidelines on the subject as may be issued by the Central Government, or Ministry of Corporate Affairs or SEBI and / or any other statutory authorities, from time to time.

For Kirloskar Brothers Limited,

Sanjay C. Kirloskar
Chairman & Managing Director

March 01, 2023