

Directors' Familiarisation Programme 2019-20

The Board of Directors of Kirloskar Brothers Limited comprise of experienced and eminent personalities in their respective fields. They are well aware and updated about their roles, responsibilities & liabilities. The meetings of the Board of Directors of the Company are usually held at its Corporate office and also at its various factory locations. Site / factory visits are organized at various locations for the Directors.

The Board of Directors has complete access to information within the Company.

Presentations about the Company are made regularly to the Board and its Committees, where Directors get an opportunity to interact with senior management. Presentations, inter alia, cover business strategies, management structure, quarterly and annual results, budgets, review of Internal Audit, risk management framework, operations of the Company and its subsidiaries and associate companies, etc.

Independent Directors have the freedom to interact with the Company's management. Interactions happen during Board / Committee meetings, when senior officials of the company are asked to make presentations about performance of their respective Business Units, to the Board.

During the year 2019-20 following programmes were conducted;

- Recent amendments in the Companies Act, 2013 – A presentation was made to the Board members updating them about recent amendments in the Act. The presentation inter-alia was focused on the formalities regarding Registration of Independent Directors in the Databank and further formalities as prescribed under Companies (Creation and Maintenance of Databank of Independent Directors) Rules, 2019;
- Updation to the Board members on issues related with Corporate Governance as per the latest requirements of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 (LODR), A presentation was made on LODR inter-alia the roles and responsibilities of the Board and Individual Board member;
- As a part of practice of conducting Board meeting at factory locations, the Board Meeting for quarter and nine months ended on December 31, 2019 is scheduled at the Company's manufacturing facility at Dewas, Madhya Pradesh on 14th February, 2020.