

Directors' Familiarisation Programme 2022-23

The Board of Directors of Kirloskar Brothers Limited comprised of experienced and eminent personalities in their respective fields. They are well aware and updated about their roles, responsibilities & liabilities. The meetings of the Board of Directors of the Company are usually held at its Corporate office and also at its various factory locations. Site / factory visits are organized at various locations for the Directors.

The Board of Directors has complete access to information within the Company.

Presentations about the Company are made regularly to the Board and its Committees, where Directors get an opportunity to interact with senior management. Presentations, inter alia, cover business strategies, management structure, quarterly and annual results, budgets, review of Internal Audit, risk management framework, operations of the Company and its subsidiaries and associate companies, etc.

Independent Directors have the freedom to interact with the Company's management. Interactions happen during Board / Committee meetings, when senior officials of the company are asked to make presentations about performance of their respective Business Units, to the Board.

During the financial year 2022-23 following programmes were conducted:

Sr. No.	Particulars	Total Hours spent (approx.) in FY 2022-23	Total Cumulative Hours spent (approx.) till FY 2022-23
1.	Recent amendments in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Presentations were made to the Board Members on amendments to the Related Party Transaction Policy, Corporate Disclosure Policy, Code of Conduct for Directors & Senior Management Employees, Business Responsibility and Sustainability Reporting.	7.00	27.50
2.	An overview about the business operations and key functions of the Company.	4.00	10.00
3.	Presentations on operations and strategy of overseas subsidiaries of the Company.	4.00	4.00
4.	Update on the Initiatives of the Company.	2.00	5.00
5.	Recent Amendments in the Companies Act, 2013 and Rules/Regulations made thereunder.	0	0.50
	TOTAL	17.00	47.00