



Enriching Lives

KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company

SEC/ F:23

October 31, 2023

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra (East),
Mumbai – 400 051.

(BSE Scrip Code – 500241)

(NSE Symbol - KIRLOSBROS)

Dear Sir/Madam,

Sub.: Intimation

This is in continuation with our letter dated September 23, 2020, giving intimation about an investment of Rs. 7.50 crores in the preference share capital of the Company's Subsidiary, namely, The Kolhapur Steel Limited ('TKSL'). We wish to inform that the Company has received an intimation from TKSL vide its letter dated October 31, 2023 informing the following:

1. TKSL has allotted 7,50,00,000 equity shares of Re. 1/- each in lieu of 7,50,00,000 6% Non-Cumulative Convertible Preference Shares of Re. 1/- each held by the Company, as per terms of the issue of preference shares.
2. Pursuant to the above mentioned conversion, holding of the Company in the equity share capital of TKSL stands increased from 99.74% to 99.80%.

You are requested to take the above on your records.

Thanking you,

Yours faithfully,

For **KIRLOSKAR BROTHERS LIMITED**

Devang Trivedi
Company Secretary