



Enriching Lives

## KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company  
SEC/ F:24

March 29, 2024

### **BSE Limited**

Corporate Relationship Department,  
2<sup>nd</sup> Floor, New Trading Ring,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001.

### **National Stock Exchange of India Ltd.**

5<sup>th</sup> Floor, Exchange Plaza,  
Bandra (East),  
Mumbai – 400 051.

**(BSE Scrip Code – 500241)**

**(NSE Symbol - KIRLOSBROS)**

Dear Sir/Madam,

**Sub: The Kolhapur Steel Limited becomes a wholly owned subsidiary of Kirloskar Brothers Ltd. (“the Company”)**

This is in continuation with our letter dated February 24, 2024 intimating the Order issued by The Hon'ble National Company Law Tribunal, Mumbai Bench, dated February 23, 2024 approving the petition filed by the Company's subsidiary, The Kolhapur Steel Limited ('TKSL') pursuant to the provisions of Section 61(1)(b) of the Companies Act, 2013, for consolidation and division of its equity share capital into the shares of larger amount than its existing shares.

Consequently, the equity share capital of TKSL comprising 34,20,00,000 equity shares of Re. 1/- each, has been consolidated and divided into 34,200 equity shares of Rs. 10,000/- each. The fractional entitlements arising out of consolidation and division of equity shares were aggregated into 69 (sixty-nine) equity shares and were held by the Trustees appointed by the Board of Directors of TKSL. The Company has acquired the said 69 (sixty-nine) equity shares, as offered to it by the Trustees. The Trustees will distribute the proceeds of sale of equity shares proportionately among the members entitled to such fractional entitlements.

In view of this, the Company now holds the entire Issued, Subscribed and Paid-up equity share capital of TKSL. Resultantly, TKSL has now become a wholly owned subsidiary of the Company, with effect from March 29, 2024.

You are requested to take the above on your records.

Thanking you,

Yours faithfully,

For **KIRLOSKAR BROTHERS LIMITED**

Devang Trivedi  
**Company Secretary**