



# KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company

Enriching Lives

SEC/ F:24

August 02, 2024

## BSE Limited

Corporate Relationship Department,  
2<sup>nd</sup> Floor, New Trading Ring,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

## National Stock Exchange of India Ltd.

5<sup>th</sup> Floor, Exchange Plaza,  
Bandra (East),  
Mumbai – 400 051.

(BSE Scrip Code – 500241)

(NSE Symbol - KIRLOSBROS)

Dear Sir/Madam,

**Sub: Unaudited Financial Results (Standalone and Consolidated) for the Quarter ended June 30, 2024**

**Ref: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of the subject referred regulations, we enclose herewith the Unaudited Financial Results (Standalone and Consolidated) for the Quarter ended June 30, 2024 along with Limited Review Report thereon, issued by M/s. Sharp & Tannan, Chartered Accountants, the Statutory Auditors of the Company.

Please note that the Unaudited Financial Results have been reviewed by the Audit Committee at its meeting held on August 01, 2024 and approved by the Board of Directors at its meeting held on August 02, 2024.

The Board Meeting commenced at 9.30 a.m. and concluded at 01.06 p.m.

The above results and report are also available on website of the Company at [www.kirloskarpumps.com](http://www.kirloskarpumps.com).

This is for your information and records.

Thanking you,

Yours faithfully,

For **KIRLOSKAR BROTHERS LIMITED**

  
Devang Trivedi  
Company Secretary



Encl.: As above.


Statement of Unaudited Standalone Financial Results for the Quarter ended 30 June 2024

Sr.No.	Particulars	Quarter Ended			(Rupees in Million)
		30.06.2024	31.03.2024	30.06.2023	Year ended
		Unaudited	Refer note 3	Unaudited	Audited
1	Total income from Operations	6,748	9,167	5,857	27,560
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items )	564	1,662	450	3,232
3	Net Profit/ (Loss) for the period before Tax (after Exceptional and Extraordinary items)	564	1,655	450	3,225
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items )	409	1,290	337	2,434
5	Total Comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	398	1,319	327	2,362
6	Equity Share Capital	159	159	159	159
7	Reserves excluding Revaluation Reserves as per audited balance sheet of previous accounting year	-	-	-	14,363
8	Earnings Per Share (Face Value of Rs. 2/- each) (from continuing operations) (not annualized)				
	(a) Basic	5.15	16.25	4.24	30.65
	(b) Diluted	5.15	16.25	4.24	30.65

Notes:

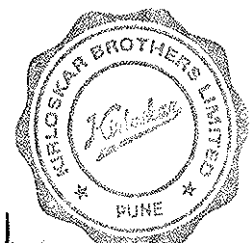
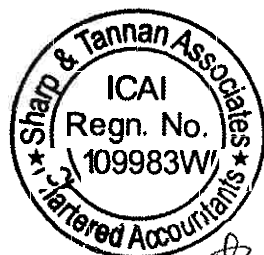
- The above is an extract of the detailed format of Quarterly financial results filed with the stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results and Explanatory Notes are available on the Stock Exchange websites at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the company's website at [www.kirloskarpumps.com](http://www.kirloskarpumps.com).
- Company has made provision of Rs 6.9 million during year ended 31 March 2024 towards impairment of it's investment in the subsidiary company viz. 'The Kolhapur Steel Limited'. This is considered as an exceptional item in the respective periods.
- The figures for the quarter ended 31 March 2024 is the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year, which was subjected to Limited Review.

For Kirloskar Brothers Limited



SANJAY KIRLOSKAR  
CHAIRMAN AND MANAGING DIRECTOR  
DIN : 00007885

Date : 02 August 2024  
Place : Pune



**Statement of Unaudited Standalone Financial Results**  
**for the Quarter ended 30 June 2024**

(Rupees in Million)

Sr. No.	Particulars	Quarter Ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Refer note 2	Unaudited	Audited
1	Revenue from Operations	6,652	8,997	5,812	27,201
2	Other income	96	170	45	359
3	<b>Total income (1+2)</b>	<b>6,748</b>	<b>9,167</b>	<b>5,857</b>	<b>27,560</b>
4	<b>Expenses</b>				
	(a) Cost of Materials consumed	3,617	4,486	3,360	14,079
	(b) Purchase of stock-in-trade	108	329	360	1,145
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(138)	(21)	(415)	(433)
	(d) Employee benefits expense	920	942	776	3,431
	(e) Finance costs	16	11	30	58
	(f) Depreciation and amortization expense	139	131	109	491
	(g) Other expenses	1,522	1,627	1,187	5,557
	<b>Total Expenses</b>	<b>6,184</b>	<b>7,505</b>	<b>5,407</b>	<b>24,328</b>
5	<b>Profit/(loss)before exceptional items and tax (3-4)</b>	<b>564</b>	<b>1,662</b>	<b>450</b>	<b>3,232</b>
6	Exceptional Item (Refer note 4)	-	7	-	7
7	<b>Profit/ (loss) before tax (5 - 6)</b>	<b>564</b>	<b>1,655</b>	<b>450</b>	<b>3,225</b>
8	<b>Tax expense</b>				
	(a) Current tax	208	303	130	791
	(b) Deferred tax	(53)	62	(17)	-
	(c) Short provision of earlier years	-	-	-	-
	<b>Total Tax expense</b>	<b>155</b>	<b>365</b>	<b>113</b>	<b>791</b>
9	<b>Profit / (Loss) after tax (7-8)</b>	<b>409</b>	<b>1,290</b>	<b>337</b>	<b>2,434</b>
10	<b>Other Comprehensive Income</b>				
	Items that will not be reclassified to profit or loss	(15)	38	(13)	(96)
	Income tax relating to items that will not be reclassified to profit or loss	4	(9)	3	24
	Items that will be reclassified to profit or loss	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>(11)</b>	<b>29</b>	<b>(10)</b>	<b>(72)</b>
11	<b>Total Comprehensive income [Comprising Profit/ (Loss) (after tax) and Other Comprehensive Income (after tax)] (9+10)</b>	<b>398</b>	<b>1,319</b>	<b>327</b>	<b>2,362</b>



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*Handwritten signature/initials*

(Rupees in Million)

Sr. No.	Particulars	Quarter Ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Refer note 2	Unaudited	Audited
12	Paid-up equity share capital (Face value of Rs. 2 each)	159	159	159	159
13	Reserves excluding revaluation reserves as per balance sheet				14,363
14	Earnings Per Share in Rs. (Face Value of Rs. 2/- each) (from continuing operations) (not annualized)				
	(a) Basic	5.15	16.25	4.24	30.65
	(b) Diluted	5.15	16.25	4.24	30.65

**Notes :**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 1 August 2024 and 2 August 2024.
- 2 The figures for the quarter ended 31 March 2024 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year, which was subjected to Limited Review.
- 3 Company operates in single reporting segment of 'Fluid Machinery and Systems'. As per Ind AS 108 'Operating Segments', when financial results contains both consolidated and standalone financial results for parent, segment information needs to be presented only in case of consolidated financial results. Accordingly, segment information has been provided only in the consolidated financial results.
- 4 Company has made provision of Rs 6.9 million during year ended 31 March 2024 towards impairment of it's investment in the subsidiary company viz. 'The Kolhapur Steel Limited' This is considered as an exceptional item in the respective periods.
- 5 Figures for earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with current period's figure.

For Kirloskar Brothers Limited



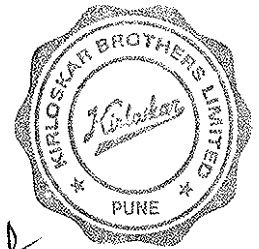
SANJAY KIRLOSKAR

CHAIRMAN AND MANAGING DIRECTOR

DIN : 00007885

Date : 02 August 2024

Place: Pune



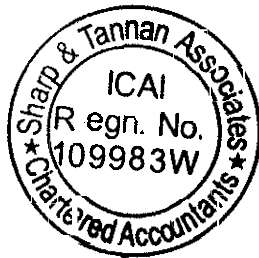


**Conclusion:**

4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 as prescribed under section 133 of the Act and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including circulars issued by SEBI from time to time in this regard, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 

**Sharp & Tannan Associates**

Chartered Accountants  
ICAI Firm Reg. No. 109983W  
by the hand of



A handwritten signature in black ink, appearing to read "P. Bhise", written over a horizontal line.

**CA Pramod Bhise**

Partner

Membership No.:(F) 047751  
UDIN: 24047751BKAAUH8104

Pune, 2 August 2024

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Statement of Unaudited Consolidated Financial Results for the Quarter ended 30 June 2024

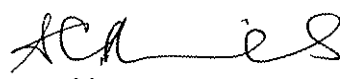
(Rupees in Million)

Sr.No.	Particulars	Quarter ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Refer Note 2	Unaudited	Audited
1	Total income from Operations	10,462	12,601	9,050	40,598
2	Net Profit/ (Loss) for the period (before Tax, Exceptional and Extraordinary items )	999	1,992	899	4,740
3	Net Profit/ (Loss) for the period before Tax (after Exceptional and Extraordinary items )	999	1,989	949	4,806
4	Net Profit/ (Loss) for the period after Tax (after Exceptional and Extraordinary items )	656	1,528	636	3,497
5	Total Comprehensive income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	617	1,538	625	3,532
6	Equity Share Capital	159	159	159	159
7	Reserves excluding Revaluation Reserves as per audited balance sheet of previous accounting year	-	-	-	17,031
8	Earnings Per Share in Rs. (Face Value of Rs. 2/- each) (from continuing operations) (not annualized)				
	(a) Basic	8.20	19.16	8.02	43.84
	(b) Diluted	8.20	19.16	8.02	43.84

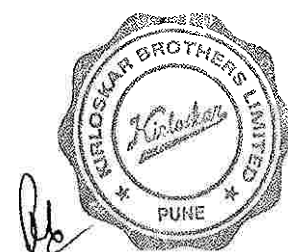
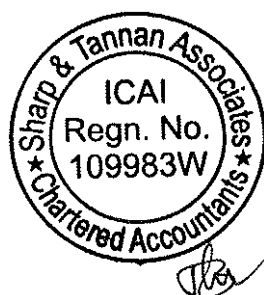
Notes:

- The above is an extract of the detailed format of quarterly / annual financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing obligations and Disclosures Requirements) Regulations, 2015. The full format of the quarterly financial Results and Explanatory Notes are available on the Stock Exchange websites at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the company's website at [www.kirloskarpumps.com](http://www.kirloskarpumps.com).
- The figures for the quarter ended 31 March 2024 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year, which was subjected to Limited Review.
- Exceptional items for quarter and year ended 31 March 2024 represent net credit amount of reversal of project related provisions and credit on sales tax related provisions of earlier period in respect of company's subsidiary 'Karad Projects and Motors Limited'

For Kirloskar Brothers Limited

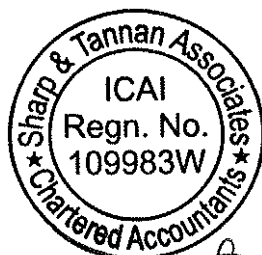
  
SANJAY KIRLOSKAR  
CHAIRMAN AND MANAGING DIRECTOR  
DIN : 00007885

Date : 2 August 2024  
Place: Pune



Statement of Unaudited Consolidated Financial Results for the Quarter ended 30 June 2024

Sr. No.	Particulars	(Rupees in Million)			
		Quarter ended			Year ended
		30.06.2024 Unaudited	31.03.2024 Refer Note 2	30.06.2023 Unaudited	31.03.2024 Audited
1	Revenue from Operations	10,309	12,238	8,995	40,012
2	Other Income	153	363	55	586
3	<b>Total income (1+2)</b>	<b>10,462</b>	<b>12,601</b>	<b>9,050</b>	<b>40,598</b>
4	<b>Expenses</b>				
	(a) Cost of Materials consumed	5,092	5,807	4,683	19,288
	(b) Purchase of stock-in-trade	174	427	436	1,486
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(63)	(297)	(535)	(944)
	(d) Employee benefits expense	1,745	1,886	1,524	6,727
	(e) Finance costs	58	76	75	258
	(f) Depreciation and amortization expense	213	207	181	784
	(g) Other expenses	2244	2,503	1,787	8,259
	<b>Total Expenses</b>	<b>9,463</b>	<b>10,609</b>	<b>8,151</b>	<b>35,858</b>
5	<b>Profit/(loss) before exceptional items and tax (3-4)</b>	<b>999</b>	<b>1,992</b>	<b>899</b>	<b>4,740</b>
6	Exceptional Items	-	3	(50)	(66)
7	<b>Profit / (loss) before tax (5-6)</b>	<b>999</b>	<b>1,989</b>	<b>949</b>	<b>4,806</b>
8	<b>Tax expense</b>				
	(a) Current tax	333	475	270	1,339
	(b) Deferred tax	(41)	90	19	74
	(c) Short provision of earlier years	-	(3)	-	(3)
	(d) MAT entitlement for earlier years	-	-	-	-
	<b>Total Tax expense</b>	<b>292</b>	<b>562</b>	<b>289</b>	<b>1,410</b>
9	<b>Profit/ (Loss) for the period (7-8)</b>	<b>707</b>	<b>1,427</b>	<b>660</b>	<b>3,396</b>
10	Share in profit/ (loss) of joint venture company	(51)	101	(24)	101
11	<b>Net Profit/ (Loss) for the period from continuing operations (9 + 10)</b>	<b>656</b>	<b>1,528</b>	<b>636</b>	<b>3,497</b>
	Attributable to Non-controlling interest Equity holder's of parent	5	6	(1)	15
		651	1,522	637	3,482
12	<b>Other Comprehensive Income</b>				
	<b>Items that will not be reclassified to profit or loss</b>				
	Remeasurements gains and losses on post employments benefits	(15)	38	(14)	(98)
	Income tax relating to items that will not be reclassified to profit or loss	4	(8)	3	25
	Share in other comprehensive income of joint venture company	-	(4)	-	(4)
	<b>Items that will be reclassified to profit or loss</b>				
	Cash flow hedge	(31)	(51)	(46)	2
	Foreign currency translation reserve	3	35	46	110
	<b>Total Other Comprehensive Income</b>	<b>(39)</b>	<b>10</b>	<b>(11)</b>	<b>35</b>



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13	Total Comprehensive income [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (11+12)	617	1,538	625	3,532
	Attributable to Non-controlling interest Equity holder's of parent	5	6	(1)	15
		612	1,532	626	3,517
14	Paid-up equity share capital (Face value of Rs. 2 each)	159	159	159	159
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	17,031
16	Earnings Per Share in Rs. (Face Value of Rs. 2/- each) (from continuing operations) (not)				
	(a) Basic	8.20	19.16	8.02	43.84
	(b) Diluted	8.20	19.16	8.02	43.84

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 1 Aug 2024 and 2 Aug 2024.
- The figures for the quarter ended 31 March 2024 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year, which was subjected to Limited Review.
- Group operates in single reporting segment of 'Fluid Machinery and Systems'. Additional information as required by Ind AS 108 is as :

Revenue from operations	Quarter ended			Year ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
Within India	6,631	9,389	5,744	26,863
Outside India	3,678	2,849	3,251	13,149
Total revenue from operations	10,309	12,238	8,995	40,012

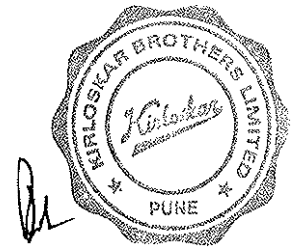
- Exceptional items for quarter and year ended 31 March 2024 represent net credit amount of reversal of project related provisions and credit on sales tax related provisions of earlier period in respect of company's subsidiary 'Karad Projects and Motors Limited'
- Figures for earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with current period's figure.

For Kirloskar Brothers Limited

*Sanjay Kirloskar*

SANJAY KIRLOSKAR  
CHAIRMAN AND MANAGING DIRECTOR  
DIN : 00007885

Date : 2 August 2024  
Place : Pune



**Independent Auditor's Limited Review Report on consolidated unaudited financial results of Kirloskar Brothers Limited for the quarter ended 30 June 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

**The Board of Directors**

**Kirloskar Brothers Limited**

(CIN: L29113PN1920PLC000670)

Yamuna, Survey No. 98/3 to 7,

Plot No. 3, Baner,

Pune – 411045 IN

**Introduction:**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Kirloskar Brothers Limited** (the "Parent" or the "Holding Company") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), which includes its share of profit/(loss) in its associate and joint venture for the quarter ended 30 June 2024, together with notes thereon (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors on 2 August 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act"), read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India and in compliance with Regulation 33 of the Listing Regulations including circulars issued by SEBI from time to time in this regard. Our responsibility is to express a conclusion on the Statement based on our review.

**Scope of review:**

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries primarily with Holding Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations in this regard, to the extent applicable.

4. The Statement includes the results of the entities mentioned in "Annexure A" to this report.

**Conclusion:**

5. Based on our review conducted and procedures performed as stated in "Scope of review" paragraph above and based on the consideration of the review reports of other auditors referred to in "Other matters" paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 as prescribed under section 133 of the Act and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including circulars issued by SEBI from time to time in this regard, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other matters:**

6. Interim financial information of one domestic subsidiary included in the Statement has been reviewed by their statutory auditor and it reflects total revenue of ₹ 86 million, total loss after tax of ₹ 42 million, other comprehensive income of ₹(0.03) million for the quarter ended 30 June 2024. This financial information including review reports thereon have been furnished to us by the Parent's management and our conclusion on the accompanying Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the financial information, reports of their auditor and the procedures performed by us as stated in "Scope of review" paragraph above.
7. Interim financial information of one domestic subsidiary and one domestic joint venture included in the Statement is prepared/ certified by the respective company's management and is not subjected to review by their statutory auditor. Financial information of the domestic subsidiary reflects total revenue of ₹ 113 million, total profit after tax of ₹ 16 million, other comprehensive income of ₹ Nil for the quarter ended 30 June 2024. It also includes Group's share of loss of ₹ 51 million for the quarter ended 30 June 2024, in respect of the domestic joint venture. Our conclusion on the accompanying Statement in so far as it relates to the amounts and disclosures included in respect of this domestic subsidiary and domestic joint venture is based solely on the management prepared/ certified financial information.
8. The Statement includes the consolidated financial information of one foreign subsidiary, whose financial information reflects total revenue of ₹ 3,439 million, total profit after tax (net) of ₹ 166 million and other comprehensive income of ₹ 3 million for the quarter ended 30 June 2024. Consolidated financial information as mentioned above contains eighteen step-down foreign subsidiaries:
  - Interim Separate Financial information of one foreign subsidiary included in the Statement has been reviewed by their statutory auditor and it reflects total revenue of

₹ 1,428 million, total profit / (loss) after tax of ₹ 38 million and other comprehensive income of ₹ (84) million for the quarter ended 30 June 2024. This financial information including review report thereon has been furnished to us by the Parent's management and our conclusion on the accompanying Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the financial information, report of the other auditor and the procedures performed by us as stated in "Scope of review" paragraph above.

- Interim financial information (separate/consolidated) of fifteen step-down foreign subsidiaries included in the statement is prepared/ certified by respective company's management and has not been subjected to review by their statutory auditors. It reflects total revenue of ₹ 2,011 million, total profit/(loss)after tax (net) of ₹ 129 million and other comprehensive income of ₹ 87 million for the quarter ended 30 June 2024. Our conclusion on the accompanying Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on this management prepared/ certified financial information.
- According to the information and explanations given to us by the Holding Company's management, two foreign subsidiaries are non-operative and their financial information the quarter ended period 30 June 2024 is not material to the group.

9. Interim financial information (separate / consolidated) of foreign entities have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been converted by the Holding Company's management to accounting policies adopted by the Holding Company including other accounting principles generally accepted in India.

These conversion adjustments made by the Holding Company's management have been verified by other auditor who has issued a report in accordance with Standard on Related Services (SRS) 4400, "Engagements to perform Agreed-Upon Procedures Regarding Financial Information" on which we have placed our reliance.

Our conclusion is not modified in respect of these other matters.

**Sharp & Tannan Associates**

Chartered Accountants  
ICAI Firm Reg. No. 109983W  
by the hand of



  
**CA Pramod Bhise**

Partner

Membership no.:(F) 047751  
UDIN: 24047751BKAAUI1137

Pune, 2 August 2024



**Annexure A to the Independent Auditor's Limited Review Report on consolidated unaudited financial results of Kirloskar Brothers Limited for quarter ended 30 June 2024**

Sr. No.	Name of the Company	Nature of relationship
1.	Karad Projects and Motors Limited	Subsidiary Company of Kirloskar Brothers Limited
2.	The Kolhapur Steel Limited	Subsidiary Company of Kirloskar Brothers Limited
3.	Kirloskar Corrocoat Private Limited	Subsidiary Company of Kirloskar Brothers Limited
4.	Kirloskar Brothers International BV	Subsidiary Company of Kirloskar Brothers Limited
5.	SPP Pumps Limited	Subsidiary of Kirloskar Brothers International B.V.
6.	Kirloskar Brothers (Thailand) Limited	Subsidiary of Kirloskar Brothers International B.V.
7.	SPP Pumps (MENA) LLC	Subsidiary of Kirloskar Brothers International B.V.
8.	Kirloskar Pompen BV	Subsidiary of Kirloskar Brothers International B.V.
9.	Micawber 784 Proprietary Limited	Subsidiary of Kirloskar Brothers International B.V.
10.	SPP Pumps International Proprietary Limited	Subsidiary of Kirloskar Brothers International B.V.
11.	Rotaserve Limited	Subsidiary of Kirloskar Brothers International B.V.
12.	SPP France S.A.S	Subsidiary of SPP Pumps Limited
13.	SPP Pumps Inc.	Subsidiary of SPP Pumps Limited
14.	SPP Pumps South Africa Proprietary Limited	Subsidiary of SPP Pumps International Proprietary Limited
15.	Braybar Pumps Proprietary Limited	Subsidiary of SPP Pumps International Proprietary Limited
16.	Rodelta Pumps International BV	Subsidiary of Kirloskar Brothers International B.V.
17.	Rotaserve BV	Subsidiary of Kirloskar Pompen BV

Sr. No.	Name of the Company	Nature of relationship
18.	SPP Pumps Real Estate LLC	Subsidiary of SPP Pumps Inc
19.	SyncroFlo Inc.	Subsidiary of SPP Pumps Inc
20.	SPP Pumps (Asia)Ltd	Subsidiary of Kirloskar Brothers (Thailand)Ltd
21.	SPP Pumps (Singapore) Ltd	Subsidiary of Kirloskar Brothers (Thailand)Ltd
22.	Rotaserve Mozambique*	Subsidiary of SPP Pumps International Proprietary Limited
23.	KirloskarEbara Pumps Limited	Joint venture of Kirloskar Brothers Limited

\* Rotaserve Mozambique a step-down subsidiary of the Company has been dissolved and hence ceased to be a subsidiary of the Company with effect from July 5, 2024.

