



## **KIRLOSKAR BROTHERS LIMITED**

A Kirloskar Group Company

Enriching Lives

SEC/ F:24

March 13, 2025

**BSE Limited**

Corporate Relationship Department,  
2<sup>nd</sup> Floor, New Trading Ring,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001.

**(BSE Scrip Code – 500241)**

Dear Sir/Madam,

**National Stock Exchange of India Ltd.,**  
5<sup>th</sup> Floor, Exchange Plaza,  
Bandra (East),  
Mumbai – 400 051.

**(NSE Symbol - KIRLOSBROS)**

**Sub: Intimation – Acquisition of Equity stake in Sunsure Solarpark Nineteen Private Limited**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III**

This is in continuation with our earlier intimation dated February 25, 2025 whereby we had informed you that the Kirloskar Brothers Ltd. (**‘Company’**) along with its wholly-owned subsidiary, The Kolhapur Steel Ltd. (**‘TKSL’**) had entered into an amendment to Share Subscription and Shareholders Agreement (**‘SSHA’**) for acquisition of at least 26% of equity share capital (upto Rs. 50 Million) of Sunsure Solarpark Nineteen Private Limited (**‘Sunsure Solarpark’**).

In terms of the subject referred regulations, this is to inform you that the Company has made investment of Rs. 39.58 Million (in addition to the investment of Rs. 9.01 Million made by TKSL) aggregating to Rs. 48.59 Million by subscribing to the equity share capital of Sunsure Solarpark.

Sunsure Solarpark has credited on March 13, 2025, 31,020 equity shares of Rs. 10/- each to the Company (in addition to 7,068 equity shares credited to TKSL) at a premium of Rs. 1,266 per equity share, which constitutes 46.07% (i.e. 37.52% acquired by the Company and 8.55% by TKSL) of the paid-up equity share capital of Sunsure Solarpark as on date.



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The details as required under SEBI's Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, are attached herewith as Annexure.

You are requested to take the same on your records.

Thanking you,  
Yours faithfully,

For **KIRLOSKAR BROTHERS LIMITED**

Devang Trivedi  
**Company Secretary**

Encl.: As above



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### Annexure

Sr. No.	Particulars	Details of Events
a)	Name of the target entity, details in brief of such as size, turnover etc.	Sunsure Solarpark Nineteen Private Limited, Gurgaon, Haryana ('Target Entity' / 'Sunsure Solarpark').
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Sunsure Solarpark being the associate company of the Company, the transaction falls within the ambit of Related Party Transaction. Except TKSL (Promoter Group Company) which holds 8.55% of the equity share capital, no other promoter/promoter group/companies have any interest in Sunsure Solarpark. Further, the transaction is done at arm's length.
c)	Industry to which the entity being acquired belongs	Sunsure Solarpark develops renewable energy generation projects.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment is as per the Electricity Act, 2003 and for the purpose of purchase of solar power under Open Access/Group Captive Scheme.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
f)	Indicative time period for completion of acquisition	As per the terms of SSHA, the acquisition i.e. subscription of shares is completed within 6 months from execution of SSHA i.e. within 6 months from 19 September 2024.
g)	Consideration – whether cash consideration or share swap and details of the same	Cash consideration of Rs. 39.58 Million by the Company (plus Rs. 9.01 Million by TKSL) aggregating to Rs. 48.59 Million.
h)	Cost of acquisition and/or the price at which the shares are acquired	Acquisition of 31,020 equity shares of Rs. 10/- each by the Company (in addition to 7,068 equity shares by TKSL) at a premium of Rs. 1,266 per equity share.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	The Company has acquired 37.52% equity stake (plus 8.55% acquired by TKSL) aggregating to 46.07% of the paid-up equity share capital of Sunsure Solarpark as on date.

Registered Office & Global Headquarters: "Yamuna", Survey No. 98/(3 to7), Plot No. 3, Baner, Pune - 411 045, Maharashtra, India.

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CIN No.: L29113PN1920PLC000670



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Sr. No.	Particulars	Details of Events
j)	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (brief)	<ul style="list-style-type: none"><li>• Products/line of business of the target entity: Generation of Renewable Energy</li><li>• Date of incorporation of the target entity: January 23, 2024</li><li>• History of last 3 years turnover: Not applicable as the target entity is a newly incorporated company and will close its first financial year on March 31, 2025.</li><li>• Country in which Sunsure Solarpark has presence: India</li></ul>