



KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company

Enriching Lives

SEC/ F:25

May 14, 2025

BSE Limited

Corporate Relationship Department,
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

(BSE Scrip Code – 500241)

National Stock Exchange of India Ltd.

5th Floor, Exchange Plaza,
Bandra (East),
Mumbai - 400 051.

(NSE Symbol - KIRLOSBROS)

Dear Sir/Madam,

Sub: Appointment/ Change in Directors, Key Managerial Persons and Auditors

Ref: Regulation 30 read with clause 7 to Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the subject referred regulations, we wish to inform you that the Board of Directors of Kirloskar Brothers Limited ('KBL') in its meeting held today i.e. on May 14, 2025, has approved the following:

1. Appointment of Mr. Bhavesh Chheda, as Chief Financial Officer and Key Managerial Personnel with effect from May 14, 2025. The details as required under SEBI's Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023, is attached herewith as **Annexure-1**;
2. Appointment of Mr. Pradyumna Vyas (DIN: 02359563) as an Additional Director in the category of Independent Director, for a period of 5 years w.e.f. May 14, 2025, on the basis of recommendation of the Nomination and Remuneration Committee. The appointment will be subject to the approval of shareholders.

Brief profile of Mr. Vyas along with the details as required under SEBI's Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is attached herewith as **Annexure-2**;

3. Re-appointment of Mr. Sanjay Kirloskar (DIN: 00007885) as the Managing Director of the Company, for a period starting from November 19, 2025 upto March 21, 2027, on the basis of recommendation of the Nomination and Remuneration Committee. The re-appointment will be subject to the approval of shareholders.

Brief profile of Mr. Kirloskar along with the details as required under SEBI's Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is attached herewith as **Annexure-3**; and



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4. Appointment of Internal, Secretarial & Cost Auditors of the Company for the Financial Year 2025-26. The details as required under SEBI's Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is attached herewith as **Annexure-4**.

The above is also available on website of the Company at www.kirloskarpumps.com.

You are requested take the same on your records.

Thanking you,

Yours faithfully,

For **KIRLOSKAR BROTHERS LIMITED**

Devang Trivedi
Company Secretary

Encl.: As above.



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Annexure-1

A) Appointment of Mr. Bhavesh Chheda as Chief Financial Officer and Key Managerial Personnel:

Sl. No.	Particulars	Details
1.	Name and designation	Mr. Bhavesh Chheda, Chief Financial Officer (Vice President – Finance & Accounts)
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	As recommended by the Audit Committee and Nomination & Remuneration Committee, the Board of Directors appointed Mr. Chheda as Chief Financial Officer and Key Managerial Personnel.
3.	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment	The said appointment is effective from May 14, 2025.
4.	Brief Profile (in case of Appointment)	Mr. Chheda, 49 years, is a qualified Chartered Accountant and has completed Executive Postgraduate Diploma in Business Management from Symbiosis Institute of Management. He brings with him 23 years of experience in finance planning and analysis, risk management, treasury management, merger and acquisition, ERP implementation and international subsidiary operations. Before joining the Company, he was associated with Thermax Group in various roles. Lastly, he was working as CFO of Thermax Babcock & Wilcox Energy Solutions Limited.



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Annexure-2

Brief profile of Mr. Vyas along with the details as required under SEBI's Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Particulars	Details
1.	Name of Director	Mr. Pradyumna Vyas
2.	Reason for change (appointment)	Appointment
3.	Date of appointment and Terms of appointment	Date of Appointment- May 14, 2025. Terms of Appointment- For a term of 5 years, subject to the approval of the Members in the ensuing Annual General Meeting and he is not liable to retire by rotation.
4	Brief profile	Prof. Pradyumna Vyas, age 66 years, is President elect- World Design Organisation. He was a former Director of National Institute of Design (NID), India's premier design institute. He is currently the senior Advisor for Design Promotion and Innovation at the Confederation of Indian Industry (CII). Prof. Vyas acquired Masters in Industrial Design (M Des.) from the Indian Institute of Technology, Bombay, and was awarded an Honorary Master of Arts degree from the University for the Creative Arts in Farnham, United Kingdom in 2010. With more than 38 years of professional and teaching experience in different spheres of design, Prof. Vyas was associated with NID for 30 years, first as a faculty member and later as the Director of the Institute from 2009-2019. Prof. Vyas has been at the helm of design affairs in India and globally, and his illustrious career has been marked with several national and international



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Sr. No.	Particulars	Details
		<p>milestones and accolades.</p> <p>Prof. Vyas is serving on the Boards of Dynamatic Technologies Limited and Carysil Limited, as an independent director. In the past, he has also served on the Board of Titan Company Limited between 2019 to 2024 and as an independent director of the Company during 2019 to 2022.</p> <p>Mr. Vyas holds 95 equity shares (0.0001%) of the Company.</p>
5	Disclosure of relationship between Directors	Nil
6	Declaration	In terms of SEBI Letter dated June 14, 2018 read with NSE Circular No. NSE/CML/2018/24 dated June 20, 2018, we wish to confirm that Mr. Pradyumna Vyas is not debarred from holding the office of Director by virtue of any SEBI order or any other authority.



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Annexure-3

Brief profile of Mr. Kirloskar along with the details as required under SEBI's Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Particulars	Details
1.	Name of Director	Mr. Sanjay Kirloskar
2.	Reason for change (appointment)	Re-appointment
3.	Date of appointment and Terms of appointment	Date of Re-appointment- November 19, 2025. Terms of Appointment- For a term upto March 21, 2027, subject to the approval of the Members in the ensuing Annual General Meeting.
4	Brief profile	Mr. Sanjay Kirloskar, age 68 years, is Chairman and Managing Director of Kirloskar Brothers Limited. The Company, established in 1888, is one of India's oldest manufacturing companies. It is India's largest centrifugal pump manufacturer and has manufacturing facilities in the Netherlands, South Africa, Thailand, the United Kingdom and the United States of America. Mr. Kirloskar holds a Bachelor's in Science in Mechanical Engineering from the Illinois Institute of Technology in Chicago, USA. He is also on the Boards of DCM Shriram Industries Limited, Kirloskar Ebara Pumps Limited, Kirloskar Brothers International BV, Netherlands and SPP Pumps Limited, UK. He has been associated with the Company since 1985 and has 40 years of rich and varied industrial experience.
5	Disclosure of relationship between	Mr. Sanjay Kirloskar is related to Ms. Rama Kirloskar, Joint Managing Director and



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Sr. No.	Particulars	Details
	Directors	Mr. Alok Kirloskar, Non-Executive Non-Independent Director of the Company.
6	Declaration	In terms of SEBI Letter dated June 14, 2018 read with NSE Circular No. NSE/CML/2018/24 dated June 20, 2018, Mr. Sanjay Kirloskar is not debarred from holding the office of Director by virtue of any SEBI order or any other authority.



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Annexure-4

A) Appointment of Internal Auditor:

Sl. No.	Particulars	Details
1.	Name and designation	PricewaterhouseCoopers Private Limited (PwC)
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment as Internal Auditor (Co-sourced)
3.	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment	May 14, 2025 for the Financial Year 2025-26
4.	Brief Profile (in case of Appointment)	PwC is a global consulting firm with substantial operations in India and specialization in Governance, Risk & Compliance (GRC) services.

B) Appointment of Secretarial Auditor:

Sl. No.	Particulars	Details
1.	Name and designation	Dinesh Birla & Associates, Company Secretaries
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment as Secretarial Auditor
3.	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment	May 14, 2025 for a period of 5 years commencing from the Financial Year 2025-26, subject to the approval of shareholders in the ensuing Annual General Meeting.
4.	Brief Profile (in case of Appointment)	Dinesh Birla & Associates, is a Pune based firm of Company Secretary in practice since 2014. It offers company secretarial and financial advisory support services viz. secretarial compliance and audit, legal, financial, corporate restructuring, business tax planning/management, import/export and forex, recruitment, and other associated services.



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C) Appointment of Cost Auditor:

Sl. No.	Particulars	Details
1.	Name and designation	Harshad S. Deshpande & Associates, Cost Accountants
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment as Cost Auditor for the Financial Year 2025-26
3.	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment	May 14, 2025
4.	Brief Profile (in case of Appointment)	M/s. Harshad S. Deshpande & Associates, Cost Accountants, are a new age leading firm of cost accountants and in practice for more than 19 years. They offer professional services in the field of Cost & Management accounting, Banking & Finance, Insolvency Laws, Forensic Audit, Valuations, Indirect Tax and Social Audit.