



Enriching Lives

KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company

SEC/ F:25

May 14, 2025

BSE Limited

Corporate Relationship Department,
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

National Stock Exchange of India Ltd.

5th Floor, Exchange Plaza,
Bandra (East),
Mumbai - 400 051.

(BSE Scrip Code – 500241)

(NSE Symbol - KIRLOSBROS)

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on May 14, 2025

Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the subject referred regulations, we wish to inform you that the Board of Directors of Kirloskar Brothers Limited ('KBL') in its meeting held today i.e. on May 14, 2025, has approved the following:

1. The Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended March 31, 2025.
2. Recommended a dividend of Rs. 7.00/- (Rupees Seven only) i.e. 350%, per equity share of Rs. 2/- each for the Financial Year 2024-25.
3. The 105th Annual General Meeting (AGM) of the Company for the Financial Year ended on March 31, 2025, will be held on Friday, August 01, 2025 at its Registered Office – 'Yamuna', S. No. 98 (3-7), Plot No. 3, Baner, Pune- 411 045, through Video Conference/Other Audio Visual Means (VC/OAVM) facility.
4. The record date for determining the entitlement for Dividend as recommended by the Board for the Financial Year 2024-25, is Friday, July 25, 2025. The said Dividend, if declared by the shareholders at the 105th AGM, shall be paid on or before August 30, 2025, subject to deduction of tax at source as applicable.

We enclose herewith the following:

- i. Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended March 31, 2025 and the Audit Report issued by M/s. Sharp & Tannan, Chartered Accountants (Firm Registration No.109983W), the Statutory Auditors of the Company, on the said Audited Financial Results of the Company with an unmodified opinion.



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- ii. A declaration stating that the Statutory Auditors of the Company have issued Audit Reports with an unmodified opinion on the Audited Financial Results (Standalone and Consolidated) for the Quarter and Financial Year ended on March 31, 2025

The Board Meeting commenced at 09:30 a.m. and concluded at 02:30 p.m.

The above is also available on website of the Company at www.kirloskarpumps.com.

You are requested take the same on your records.

Thanking you,

Yours faithfully,

For **KIRLOSKAR BROTHERS LIMITED**

Devang Trivedi
Company Secretary

Encl: As above.



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May 14, 2025

BSE Limited

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2nd Floor, New Trading Ring,
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Dalal Street, Mumbai-400 001.

National Stock Exchange of India Ltd.

5th Floor, Exchange Plaza,
Bandra (East),
Mumbai – 400 051.

(BSE Scrip Code – 500241)

(NSE Symbol - KIRLOSBROS)

Dear Sir/Madam,

Sub: Declaration of an unmodified Opinion

We would like to inform that M/s. Sharp and Tannan, Chartered Accountants (Firm Registration No.109983W) Statutory Auditors of the Company have issued Audit Reports with an unmodified opinion on the Audited Financial Results (Standalone and Consolidated) for the Quarter and Financial Year ended on March 31, 2025.

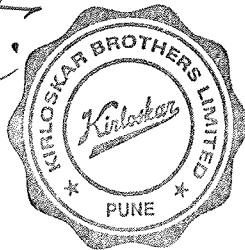
You are requested to take the same on record.

Thanking you,

Yours faithfully,

For **KIRLOSKAR BROTHERS LIMITED**


DeVang Trivedi
Company Secretary



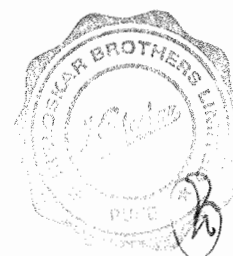
Kirloskar Brothers Limited

Regd. Office : Yamuna, Survey No. 98/(3-7),Baner, Pune 411045

**Statement of Standalone Audited Financial Results for the Quarter and Year ended
31 March 2025**

(Rupees in Million)

Sr. No.	Particulars	Quarter Ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Refer Note 2	Unaudited	Refer Note 2	Audited	Audited
1	Revenue from Operations	8,854	6,605	8,997	29,014	27,201
2	Other income	130	84	170	408	359
3	Total income (1+2)	8,984	6,689	9,167	29,422	27,560
4	Expenses					
	(a) Cost of Materials consumed	3,985	3,457	4,486	14,553	14,079
	(b) Purchase of stock-in-trade	474	297	329	1,101	1,145
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	348	(284)	(21)	(129)	(433)
	(d) Employee benefits expense	896	858	942	3,533	3,431
	(e) Finance costs	11	9	11	51	58
	(f) Depreciation and amortization expense	155	146	131	584	491
	(g) Other expenses	1,764	1,581	1,627	6,364	5,557
	Total Expenses	7,633	6,064	7,505	26,057	24,328
5	Profit/(loss)before exceptional items and tax (3-4)	1,351	625	1,662	3,365	3,232
6	Exceptional Item (Refer note 4)	-	(108)	7	(108)	7
7	Profit / (loss) before tax (5 - 6)	1,351	733	1,655	3,473	3,225
8	Tax expense					
	(a) Current tax	375	151	303	949	791
	(b) Deferred tax	(24)	(46)	62	(143)	-
	(c) Short provision of earlier years	-	46	-	46	-
	Total Tax expense	351	151	365	852	791
9	Profit / (Loss) after tax (7 - 8)	1,000	582	1,290	2,621	2,434
10	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss	(100)	15	38	(55)	(96)
	Income tax relating to items that will not be reclassified to profit or loss	25	(4)	(9)	14	24
	Total Other Comprehensive Income	(75)	11	29	(41)	(72)
11	Total Comprehensive income [Comprising Profit / (Loss) (after tax) and Other Comprehensive Income (after tax)] (9+10)	925	593	1,319	2,580	2,362



(Rupees in Million)

Sr. No.	Particulars	Quarter Ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Refer Note 2	Unaudited	Refer Note 2	Audited	Audited
12	Paid-up equity share capital (Face value of Rs. 2 each)	159	159	159	159	159
13	Reserves excluding revaluation reserves as per balance sheet				16,467	14,363
14	Earnings Per Share in Rs. (Face Value of Rs. 2/- each) (from continuing operations) (not annualized)					
	(a) Basic	12.59	7.34	16.25	33.01	30.65
	(b) Diluted	12.59	7.34	16.25	33.01	30.65

Notes :

- The above results have been reviewed by the Audit Committee on 13th May 2025 and approved by the Board of Directors at their meeting held on 14th May 2025.
- The figures for the quarter ended 31 March 2025 and 31 March 2024 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year, which was subjected to Limited Review.
- Company operates in single reporting segment of 'Fluid Machinery and Systems'. As per Ind AS 108, 'Operating Segments', when financial results contain both consolidated and standalone financial results, segment information needs to be presented only in the consolidated financial results.
- During the quarter ended 31 December 2024, the Company had sold its entire stake in its wholly owned subsidiary viz. 'The Kolhapur Steel Limited' (TKSL) to another wholly owned subsidiary viz. 'Karad Project and Motors limited' (KPML) for Rs. 108 million at arm's length price based on valuation carried out by an independent valuer. As the investment in shares of TKSL had been fully impaired over the years, the entire consideration has resulted in a gain of Rs 108 Mn which has been disclosed as an exceptional item.
- The Company has received dividend from its group companies of Rs 23 million during the quarter ended 31 March 2025 (PY- Rs 112 million) and Rs. 39 million during the year ended 31 March 2025 (PY - Rs 174 million) which is included under other income.
- During the year, company has invested Rs 40 Mn in 'Sunsure Solarpark Nineteen Private Ltd,' This investment is intended for the purpose of solar power captive consumption, as per the provisions of the Electricity Act, 2003.
- The Board has recommended a final dividend of Rs. 7 per equity share (350%) subject to approval of the shareholders.
- Figures for earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with current period's figure.

For Kirloskar Brothers Limited

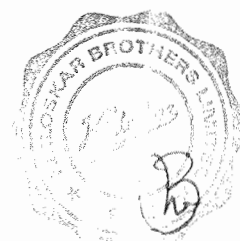


SANJAY KIRLOSKAR

CHAIRMAN AND MANAGING DIRECTOR

DIN : 00007885

Pune : 14 May 2025

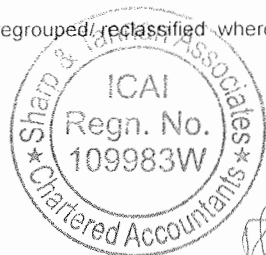


Statement of Standalone Audited Assets and Liabilities as at 31 March 2025

(Rupees in Million)

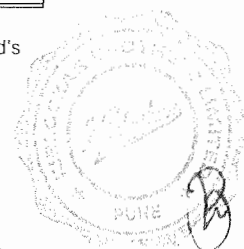
Sr.No.	Particulars	31.03.2025	31.03.2024
		Audited	Audited
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment (including lease)	4,197	4,169
	(b) Capital work-in-progress	284	237
	(c) Investment Property	5	5
	(d) Other Intangible assets	59	29
	(e) Right of use assets	131	97
	(f) Financial Assets		
	(i) Investments	4,445	2,975
	(ii) Trade receivables	368	258
	(iii) Loans	-	32
	(iv) Others	63	90
	(g) Deferred tax assets (net)	622	480
	(h) Other non-current assets	713	662
	Total non-current assets	10,887	9,034
(2)	Current assets		
	(a) Inventories	5,105	4,918
	(b) Financial Assets		
	(i) Investments	2,920	2,292
	(ii) Trade receivables	3,884	4,443
	(iii) Cash and cash equivalents	924	1,517
	(iv) Other bank balances	40	32
	(v) Loans	41	60
	(vi) Others	953	883
	(c) Other current assets	2,506	2,393
	Total current assets	16,373	16,538
	TOTAL ASSETS	27,260	25,572
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	159	159
	(b) Other equity	16,467	14,363
	Total equity	16,626	14,522
(1)	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Lease liabilities	82	44
	(iii) Trade payables	75	79
	(iv) Other financial liabilities	-	-
	(b) Provisions	201	257
	(c) Other non-current liabilities	738	690
	Total non-current liabilities	1,096	1,070
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	94	391
	(ii) Lease liabilities	56	59
	(ii) Trade payables		
	- Micro, small and medium enterprises	661	944
	- Others	4,009	4,065
	(iv) Other financial liabilities	1,095	972
	(b) Other current liabilities	3,084	3,047
	(c) Provisions	539	502
	Total current liabilities	9,538	9,980
	Total liabilities	10,634	11,050
	TOTAL EQUITY AND LIABILITIES	27,260	25,572

Figures for earlier periods have been regrouped/reclassified wherever necessary to make them comparable with current period's figure.



For Kirloskar Brothers Limited

Sanjay Kirloskar
SANJAY KIRLOSKAR
CHAIRMAN AND MANAGING DIRECTOR
DIN : 00007885



Statement of Standalone Audited Cash Flow
for the Year Ended 31 March 2025

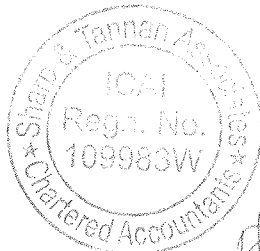
(Rupees in Million)

Sr. No.	Particulars	Year ended	Year ended
		31.03.2025	31.03.2024
		Audited	Audited
A	Cash flows from Operating Activities		
	Profit before taxation	3,473	3,225
	Adjustments for :-		
1	Depreciation / Amortization	584	491
2	(Profit) /Loss on sale of Fixed Assets	(5)	1
3	Bad debts written off	5	314
4	Advances, deposits and claims written off	-	-
5	Liquidated damages	44	73
6	Provision for loss on long term contracts	(2)	2
7	Provision slow-non moving inventory	25	(24)
8	Provision for doubtful debts, advances and claims	411	(66)
9	Interest Income	(195)	(70)
10	Dividend Income	(39)	(174)
11	Interest Expenses	51	58
12	Unrealized exchange (gain)/ Loss - Others	57	51
13	Profit on sale of mutual funds	(108)	(67)
14	Provision for impairment of investment	(108)	7
	Operating Profit Before Working capital changes	4,193	3,821
	Adjustments for :-		
1	(Increase)/ decrease in inventories	(212)	(500)
2	(Increase)/ decrease in trade receivables	(58)	(1,004)
3	(Increase)/ decrease in financial assets	5	(19)
4	(Increase)/ decrease in non-financial assets	(133)	135
5	Increase/ (decrease) in trade payable	(335)	471
6	Increase/ (decrease) in financial liabilities	110	(193)
7	Increase/ (decrease) in non-financial liabilities	86	140
8	Increase/ (decrease) in provisions	(54)	(21)
	Cash Generated from Operations	3,602	2,830
9	Income Tax (Paid) / Refunded	(1,009)	(715)
	Net Cash from Operating Activities	2,593	2,115
B	Cash flows from Investing Activities		
1	Purchase of fixed assets	(632)	(834)
2	Sale of fixed assets	7	5
3	Investment in associate company	(40)	-
4	Investment in subsidiary company	108	(7)
5	Investment in mutual funds and deposits with NBFC	(18,090)	(11,042)
6	Sale of investment in mutual funds and deposits with NBFC	16,140	10,754
7	Interest received	136	70
8	Dividend received	39	174
9	Repayment of loans by subsidiaries	50	50
	Net Cash from/ (used in) Investment Activities	(2,282)	(830)
C	Cash Flows from Financing Activities		
1	Proceeds from borrowing	94	391
2	Repayment of borrowings	(391)	(1,151)
3	Interest paid	(31)	(42)
4	Dividend and tax on dividend paid	(473)	(357)
5	Lease payment	(69)	(60)
	Net Cash used in Financing Activities	(870)	(1,219)
	Unrealized Exchange Gain / (Loss) in cash and cash equivalents	(34)	(33)
	Net Increase / (decrease) in Cash and Cash Equivalents	(559)	66
1	Cash & Cash Equivalents at beginning of period	1,517	1,484
2	Cash & Cash Equivalents at end of period	924	1,517

Figures for earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with current period's figure.

For Kirloskar Brothers Limited

Pune : 14 May 2025



Sanjay Kirloskar
SANJAY KIRLOSKAR
CHAIRMAN AND MANAGING
DIRECTOR
DIN : 00007885



Independent Auditor's Report on standalone financial results of Kirloskar Brothers Limited for the quarter and year ended 31 March 2025, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors

Kirloskar Brothers Limited

(CIN: L29113PN1920PLC000670)

Yamuna Survey No. 98/3 to 7,

Plot No. 3, Baner, **Pune - 411045 (INDIA)**

Opinion

1. We have audited the accompanying statement of standalone financial results of **Kirloskar Brothers Limited** (the "Company") for the quarter and year ended 31 March 2025 together with notes thereon (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us this Statement:
 - A. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - B. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended 31 March 2025.

Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's responsibilities for the audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

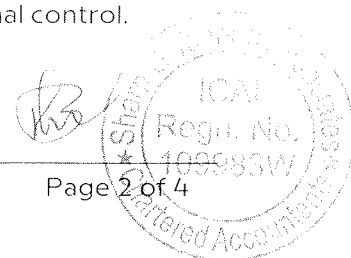


Management's and Board of Directors' responsibilities for the Statement

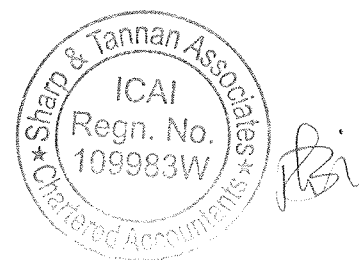
4. The Statement has been prepared on the basis of the standalone financial statements. The Company's management and Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit, other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Company's management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - A. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- B. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- C. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- D. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- E. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

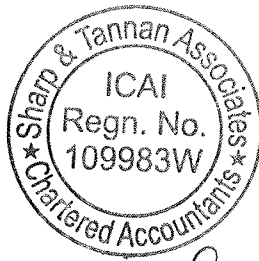


Other matter

12. The Statement includes the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to nine months ended 31 December 2024 of the current financial year which were subjected to limited review by us.

Our opinion is not modified in respect of this other matter.

For **Sharp & Tannan Associates**
Chartered Accountants
Firm's Registration No. 0109983W
by the hand of



A handwritten signature in black ink, appearing to read "Pramod Bhise".

CA Pramod Bhise

Partner

Membership no.(F) 047751

UDIN: 25047751BMKXAN1699

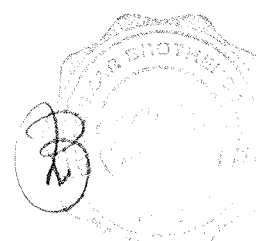
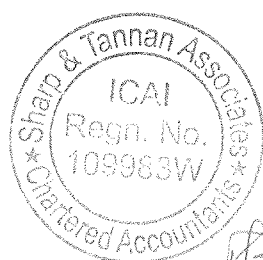
Pune, 14 May 2025

A handwritten signature in black ink, appearing to read "Pramod Bhise".

Statement of Consolidated Audited Financial Results for the the Quarter and Year ended 31 March 2025

(Rupees in Million)

Sr. No.	Particulars	Quarter ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Refer Note 2	Unaudited	Refer Note 2	Audited	Audited
1	Revenue from Operations	12,813	11,442	12,238	44,922	40,012
2	Other Income	255	168	363	719	586
3	Total income (1+2)	13,068	11,610	12,601	45,641	40,598
4	Expenses					
	(a) Cost of Materials consumed	5,594	5,030	5,807	20,477	19,288
	(b) Purchase of stock-in-trade	544	534	427	1,617	1,486
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	83	34	(297)	(116)	(944)
	(d) Employee benefits expense	1,894	1,678	1,886	7,079	6,727
	(e) Finance costs	58	76	76	248	258
	(f) Depreciation and amortization expense	236	225	207	894	784
	(g) Other expenses	2,803	2,507	2,503	9,773	8,259
	Total Expenses	11,212	10,084	10,609	39,972	35,858
5	Profit/(loss) before exceptional items and tax (3-4)	1,856	1,526	1,992	5,669	4,740
6	Exceptional Items	18	62	3	78	(66)
7	Profit / (loss) before tax (5 - 6)	1,838	1,464	1,989	5,591	4,806
8	Tax expense					
	(a) Current tax	547	325	475	1,560	1,339
	(b) Deferred tax	56	(47)	90	(51)	74
	(c) MAT entitlement for earlier years	-	-	-	-	-
	(d) Short provision of earlier years	(1)	49	(3)	48	(3)
	Total Tax expense	602	327	562	1,557	1,410
9	Profit / (Loss) after tax (7 - 8)	1,236	1,137	1,427	4,034	3,396
10	Share in profit/ (loss) of joint venture company	142	48	101	153	101
11	Net Profit / (Loss) from continuing operations (9 + 10)	1,378	1,185	1,528	4,187	3,497
	Attributable to					
	Non-controlling interest	7	13	6	35	15
	Equity holder's of parent	1,371	1,172	1,522	4,152	3,482
12	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
	Remeasurements gains and losses on post employments benefits	(101)	15	38	(56)	(98)
	Income tax relating to items that will not be reclassified to profit or loss	25	(3)	(8)	14	25
	Share in other comprehensive income of joint venture company	(3)	-	(4)	(3)	(4)
	Items that will be reclassified to profit or loss					
	Cash flow hedge	88	(109)	(51)	19	2
	Foreign currency translation reserve	131	(187)	35	89	110
	Total Other Comprehensive Income	140	(284)	10	63	35



Sr. No.	Particulars	Quarter ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Refer Note 2	Unaudited	Refer Note 2	Audited	Audited
13	Total Comprehensive income [Comprising Profit / (Loss) (after tax) and Other Comprehensive Income (after tax)] (11+12)	1,518	901	1,538	4,250	3,532
	Attributable to Non-controlling interest Equity holder's of parent	7	13	6	35	15
		1,511	888	1,532	4,215	3,517
14	Paid-up equity share capital (Face value of Rs. 2 each)	159	159	159	159	159
15	Reserves excluding revaluation reserves as per balance sheet				20,770	17,031
16	Earnings Per Share in Rs. (Face Value of Rs. 2/- each) (from continuing operations) (not annualized)					
	(a) Basic	17.27	14.76	19.16	52.29	43.84
	(b) Diluted	17.27	14.76	19.16	52.29	43.84

Notes :

- The above results have been reviewed by the Audit Committee on 13th May 2025 and approved by the Board of Directors at their meeting held on 14th May 2025.
- The figures for the quarter ended 31 March 2025 and 31 March 2024 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year, which was subjected to Limited Review.
- Group operates in single reporting segment of 'Fluid Machinery and Systems'. Additional information as required by Ind AS 108 is as follows

Revenue from operations	Quarter ended			Year Ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
Within India	8,888	6,572	9,389	28,889	26,863
Outside India	3,925	4,870	2,849	16,033	13,149
Total revenue from operations	12,813	11,442	12,238	44,922	40,012

Non Current asset	As at	
	31.03.2025	31.03.2024
Within India	6,012	5,875
Outside India	1,465	1,331
Carrying Amount of non-current assets other than deferred tax asset and financial assets	7,477	7,206

- Exceptional items includes;

Particulars	Quarter ended			Year Ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
Impairment of goodwill pertaining to 'The Kolhapur Steel Limited' (TKSL)	-	61	-	61	-
Payment under voluntary retirement scheme in 'The Kolhapur Steel Limited' (TKSL)	18	-	-	18	-
Net amount of reversal of project related provisions in 'Karad Projects and Motors Limited' (KPML)		1	3	(1)	(66)
Total	18	62	3	78	(66)

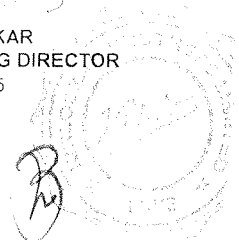
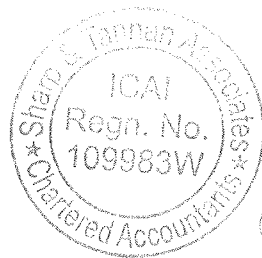
The gain of Rs. 108 million, recognized by KBL in the standalone financial results, on the sale of shares of TKSL, and the impairment of Rs. 168 million provided by KPML, in the standalone financial results, on its investments (shares and loan) in TKSL; which are disclosed as exceptional items, have been eliminated in the consolidated financial statements.

- During the year, company along with its' wholly owned subsidiary TKSL, have invested Rs 48.60 Mn in 'Sunsure Solarpark Nineteen Private Ltd. This investment is intended for the purpose of solar power captive consumption, as per the provisions of the Electricity Act, 2003.
- Figures for earlier periods have been regrouped/ reclassified whenever necessary to make them comparable with current period's figure.

For Kirloskar Brothers Limited

Sanjay Kirloskar
SANJAY KIRLOSKAR
CHAIRMAN AND MANAGING DIRECTOR
DIN : 00007885

Pune : 14 May 2025



Statement of Consolidated Audited Asset & liabilities as at 31 March 2025

(Rupees in million)

Particulars	As at 31.03.2025	As at 31.03.2024
ASSETS		
Non-current assets		
Property, Plant and Equipment	5,908	5,787
Capital work-in-progress	337	320
Investment Property	5	5
Goodwill	84	144
Other Intangible assets	79	41
Intangibles under development	-	-
Right to use assets	476	366
Financial Assets		
Investments accounted using equity method	1,101	965
Investments	1,579	150
Trade receivables	875	608
Loans	-	-
Other financial assets	120	117
Deferred tax assets (net)	367	277
Other non-current assets	588	542
Total non-current assets	11,519	9,322
Current assets		
Inventories	8,537	8,523
Financial Assets		
Investments	3,508	2,983
Trade receivables	4,925	5,244
Cash and cash equivalents	3,231	2,659
Other bank balances	256	269
Loans	-	-
Other financial assets	1,148	1,021
Current Tax Assets (net)	74	53
Other current assets	3,456	3,173
Total current assets	25,135	23,925
TOTAL ASSETS	36,654	33,247
EQUITY AND LIABILITIES		
Equity		
Equity share capital	159	159
Other equity	20,770	17,031
Equity attributable to owners of parents	20,929	17,190
Non-controlling interest	85	51
Total equity	21,014	17,241
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Borrowings	692	646
Lease liabilities	197	116
Trade payables	83	83
Other financial liabilities	44	55
Provisions	311	370
Other non-current liabilities	738	689
Total non-current liabilities	2,065	1,959
Current liabilities		
Financial liabilities		
Borrowings	618	903
Lease liabilities	308	258
Trade payables		
- Micro, small and medium enterprises	831	1,090
- Others	5,206	5,541
Other financial liabilities	1,844	1,666
Current tax liability	91	52
Other current liabilities	3,847	3,761
Provisions	830	776
Total current liabilities	13,575	14,047
Total liabilities	15,640	16,006
TOTAL EQUITY AND LIABILITIES	36,654	33,247

Figures for earlier periods have been regrouped/ reclassified whenever necessary to make them comparable with current period's figure.

Pune : 14 May 2025



For Kirloskar Brothers Limited
[Signature]
SANJAY KIRLOSKAR
CHAIRMAN AND MANAGING DIRECTOR
DIN : 00007885

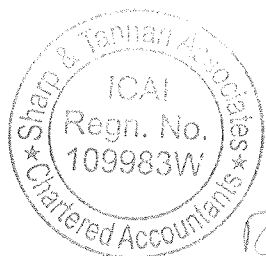
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Statement of Consolidated Audited Cash Flow for the Year Ended 31 March 2025

(Rupees in Million)

Sr. No.	Particulars	Year ended	Year ended
		31.03.2025	31.03.2024
		Audited	Audited
A	Cash flows from Operating Activities		
	Profit before taxation	5,591	4,806
	Adjustments for :-		
1	Depreciation / Amortization	894	784
2	(Profit)/ Loss on sale of Fixed Assets	(6)	(1)
3	Bad debts written off	24	316
4	Advances, deposits and claims written off	0	0
5	Provision for loss on long term contracts	21	10
6	Provision for doubtful debts, advances and claims	264	(198)
7	Interest Income	(357)	(182)
8	Interest Expenses	136	143
9	Excess provision written back	(86)	(134)
10	Unrealized exchange (gain)/ Loss	13	74
11	Profit on sale of mutual funds	(125)	(73)
12	Impairment of goodwill	61	-
	Operating Profit Before Working capital changes	6,430	5,545
	Adjustments for :-		
1	(Increase)/ decrease in inventories	(14)	(1,383)
2	(Increase)/ decrease in trade receivables	(238)	(511)
3	(Increase)/ decrease in financial assets	(65)	139
4	(Increase)/ decrease in non-financial assets	(299)	284
5	Increase/ (decrease) in trade payable	(595)	615
6	Increase/ (decrease) in financial liabilities	185	170
7	Increase/ (decrease) in non-financial liabilities	135	350
8	Increase/ (decrease) in provisions	(82)	(250)
	Cash Generated from Operations	5,457	4,959
9	Income Tax (Paid) / Refunded	(1,602)	(1,264)
	Net Cash from Operating Activities	3,855	3,695
B	Cash flows from Investing Activities		
1	Purchase of Fixed Assets	(896)	(1,116)
2	Sale of Fixed Assets	9	8
3	Investment in subsidiaries, associates and joint venture	(49)	-
4	Investment in mutual funds and deposits with NBFC	(19,678)	(12,617)
5	Sale of investment in mutual funds and deposits with NBFC	17,898	11,845
6	Interest Received	304	154
7	Dividend received	14	18
	Net Cash from/ (used in) Investment Activities	(2,398)	(1,708)
C	Cash Flows from Financing Activities		
1	Proceeds from borrowing	626	865
2	Repayment of borrowings	(865)	(1,844)
3	Interest Paid	(42)	(117)
4	Dividend and tax on dividend paid	(473)	(357)
5	Lease payment	(165)	(139)
	Net Cash used in Financing Activities	(919)	(1,592)
	Unrealized Exchange Gain / (Loss) in cash and cash equivalents	34	51
	Net Increase / (decrease) in Cash and Cash Equivalents	538	395
1	Cash & Cash Equivalents at beginning of period	2,659	2,213
2	Cash & Cash Equivalents at end of period	3,231	2,659

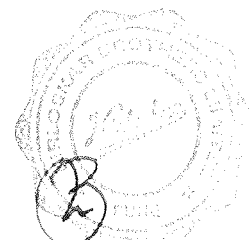
Figures for earlier periods have been regrouped/ reclassified whenever necessary to make them comparable with current period's figure.



For Kirloskar Brothers Limited

SANJAY KIRLOSKAR
CHAIRMAN AND MANAGING DIRECTOR

DIN : 00007885



Independent Auditor's Report on consolidated financial results of Kirloskar Brothers Limited for the quarter and year ended 31 March 2025, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors

Kirloskar Brothers Limited

(CIN: L29113PN1920PLC000670)

Yamuna Survey No. 98/3 to 7,

Plot No. 3, Baner, **Pune - 411045 (INDIA)**

Opinion

1. We have audited the accompanying statement of consolidated financial results of **Kirloskar Brothers Limited** (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and Subsidiaries together referred to as "the Group"), which includes its share of profit /(loss) in its joint ventures for the quarter and year ended 31 March 2025 together with notes thereon ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on financial statements/ financial information (separate/consolidated) of subsidiaries, and joint ventures, the Statement:
 - a) includes the financial results of the entities as per Annexure A to this report;
 - b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - c) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group, and joint ventures for the quarter and year ended 31 March 2025.

Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's responsibilities for the audit of the*

Statement section of our report. We are independent of the Group, and joint ventures in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Director's responsibilities for the Statement

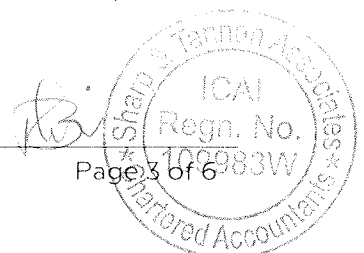
4. The Statement has been prepared on the basis of consolidated financial statements. The Holding Company's management and Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group including its joint ventures in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective management and Board of Directors of the companies included in the Group and of its joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its joint ventures and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement as aforesaid.
5. In preparing the Statement, the respective Management and Board of Directors of companies included in the Group and joint ventures are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Companies included in the group, and joint ventures or to cease operations, or has no realistic alternative but to do so.
6. The respective management and Board of Directors of the Companies included in the group and joint ventures are also responsible for overseeing the financial reporting process of the Group and joint ventures.

Auditor's responsibilities for the audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's

report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

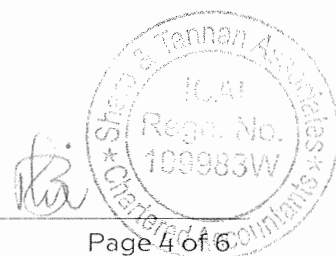
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - A. Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - B. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - C. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - D. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group, and joint ventures to cease to continue as a going concern.
 - E. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
 - F. Obtain sufficient appropriate audit evidence regarding the financial results/financial information (separate/consolidated) of the entities within the Group and its joint ventures to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



9. Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.
10. We communicate with those charged with governance of the Holding Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
12. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other matters

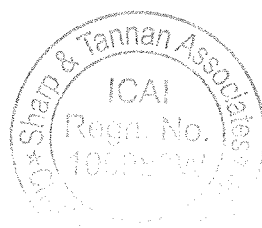
13. The Statement includes the Ind AS financial statements of one domestic subsidiary, whose Ind AS financial statements reflect total assets of ₹ 377 million as at 31 March 2025 ; as well as the total revenue of ₹ 140 million & ₹ 601 million, total comprehensive income of ₹ 20 million & ₹ 99 million and net cash outflow of ₹ 9 million & ₹ 6 million , for the quarter and year ended 31 March 2025 respectively. The Statement also includes the Group's share of profit of ₹ 142 million & ₹ 153 million for the quarter and year ended 31 March 2025 respectively, in respect of a joint venture. These Ind AS financial statements have been audited by their respective independent auditors whose audit reports have been furnished to us by the Holding Company's management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of such other auditors and the procedures performed by us are as stated in paragraph above.
14. The Statement includes the consolidated Ind AS financial statements of one foreign subsidiary, whose consolidated Ind AS financial statements reflects total assets of ₹ 9,203 million as at 31 March 2025, total revenue of ₹ 3,766 million and ₹ 15,260 million, total profit after tax (net) of ₹ 189 million and ₹ 1092 million, total comprehensive income of ₹ 260 million and ₹ 1,108 million, net cash inflow of ₹ 40 million and ₹ 1,164 million, for the quarter and year ended 31 March 2025 respectively. These consolidated Ind AS financial statements have been reviewed by other auditor whose special purpose audit report has been furnished to us, and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph above.



Consolidated Ind AS financial statements as mentioned in above paragraph contains eighteen step-down foreign subsidiaries. These components follow different reporting date being 31 December. Their financial statements have been audited by their respective auditors for the year ended 31 December 2024. Respective management of these components have prepared financial information for the period from 01 January 2025 to 31 March 2025 only for the purpose of consolidation with the Ultimate Holding Company.

- Financial information of fifteen foreign subsidiaries has been prepared by the respective Company's management for the period from 01 January 2025 to 31 March 2025 only for the purpose of consolidation with the Ultimate Holding Company. It reflects total assets of ₹ 4,948 million as at 31 March 2025; as well as the total revenue of ₹ 2,021 million, total comprehensive income of ₹ (35) million and net cash inflow of ₹ 448 million for the said period.
 - Financial information of one foreign subsidiary for the period from 01 January 2025 to 31 March 2025 has been reviewed by their respective auditor and has issued a limited review report on which we have placed our reliance. It reflects total assets of ₹ 4,255 million as at 31 March 2025; as well as the total revenue of ₹ 1,745 million, total comprehensive income of ₹ 295 million and net cash outflow of ₹ 408 million for the said period.
 - According to the information and explanations given to us by the Holding Company's management, two foreign subsidiaries are non-operative and their financial information of total assets as at 31 December 2024 and 31 March 2025, total revenue, total comprehensive income and net cash inflow/outflow for the year/period then ended are not material to the group.
15. These step-down subsidiaries are located outside India and their separate/consolidated financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by local auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of these step-down subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. These conversion adjustments made by the Holding Company's management have been reviewed by other auditor. Our opinion is not modified in respect of these other matters.

For **Sharp & Tannan Associates**
Chartered Accountants
Firm's Registration No. 0109983W
by the hand of



CA Pramod Bhise

Partner

Membership no.(F) 047751

UDIN: 25047751BMKXAO3912

Pune, 14 May 2025

Annexure A to the Independent Auditor's Report on consolidated financial results of Kirloskar Brothers Limited for the quarter and year ended 31 March 2025

SN	Name of the Company	Nature of relationship
1.	Karad Projects and Motors Limited	Subsidiary Company of Kirloskar Brothers Limited
2.	The Kolhapur Steel Limited	Subsidiary Company of Karad Projects and Motors Limited
3.	Kirloskar Corrocoat Private Limited	Subsidiary Company of Kirloskar Brothers Limited
4.	Kirloskar Brothers International BV	Subsidiary Company of Kirloskar Brothers Limited
5.	SPP Pumps Limited	Subsidiary of Kirloskar Brothers International B.V.
6.	Kirloskar Brothers (Thailand) Limited	Subsidiary of Kirloskar Brothers International B.V.
7.	SPP Pumps (MENA) LLC	Subsidiary of Kirloskar Brothers International B.V.
8.	Kirloskar Pompen BV	Subsidiary of Kirloskar Brothers International B.V.
9.	Micawber 784 Proprietary Limited	Subsidiary of Kirloskar Brothers International B.V.
10.	SPP Pumps International Proprietary Limited	Subsidiary of Kirloskar Brothers International B.V.
11.	Rotaserve Limited	Subsidiary of Kirloskar Brothers International B.V.
12.	SPP France S.A.S	Subsidiary of SPP Pumps Limited
13.	SPP Pumps Inc	Subsidiary of SPP Pumps Limited
14.	SPP Pumps South Africa Proprietary Limited	Subsidiary of SPP Pumps International Proprietary Limited
15.	Braybar Pumps Proprietary Limited	Subsidiary of SPP Pumps International Proprietary Limited
16.	Rodelta Pumps International BV	Subsidiary of Kirloskar Brothers International B.V.
17.	Rotaserve BV	Subsidiary of Kirloskar Pompen BV
18.	SPP Pumps Real Estate LLC	Subsidiary of SPP Pumps Inc
19.	SyncroFlo Inc.	Subsidiary of SPP Pumps Inc
20.	SPP Pumps (Asia) Ltd	Subsidiary of Kirloskar Brothers (Thailand) Ltd
21.	SPP Pumps (Singapore) Ltd	Subsidiary of Kirloskar Brothers (Thailand) Ltd
22.	Rotaserve Mozambique	Subsidiary of SPP Pumps International Proprietary Limited (Dissolved and ceases to be a subsidiary with effect from 05 July 2024).
23.	Kirloskar Ebara Pumps Limited	Joint venture of Kirloskar Brothers Limited

