



KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company

Enriching Lives

SEC/F:25

August 01, 2025

BSE Limited

Corporate Relationship Department,
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

National Stock Exchange of India Ltd.

5th Floor, Exchange Plaza,
Bandra (East),
Mumbai – 400 051.

(BSE Scrip Code – 500241)

(NSE Symbol - KIRLOSBROS)

Dear Sir/Madam,

Sub.: Unaudited Financial Results for the Quarter ended June 30, 2025

Ref: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the subject referred regulations, we enclose herewith the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2025 and the Limited Review Report issued by M/s. Sharp & Tannan, Chartered Accountants, the Statutory Auditors of the Company, on the said Unaudited Financial Results of the Company.

Please note that the said Unaudited Financial Results have been reviewed by the Audit Committee at its meeting held on July 31, 2025 and approved by the Board of Directors at its meeting held on August 01, 2025.

The Board Meeting commenced at 9.00 a.m. and concluded at 1130 a.m.

The above results and report are also available on website of the Company at www.kirloskarpumps.com.

This is for your information and records.

Thanking you,

Yours faithfully,

For **KIRLOSKAR BROTHERS LIMITED**

Devang Trivedi

Company Secretary

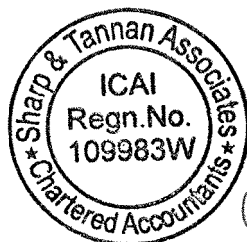


Encl.: As above.

Statement of Standalone Unaudited Financial Results
for the Quarter ended 30 June 2025

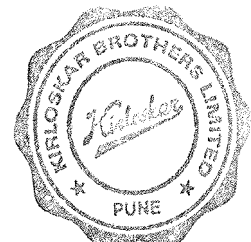
(Rupees in Million)

| Sr. No. | Particulars | Quarter Ended | | | Year ended |
|---------|---|---------------|--------------|--------------|---------------|
| | | 30.06.2025 | 31.03.2025 | 30.06.2024 | 31.03.2025 |
| | | Unaudited | Refer note 2 | Unaudited | Audited |
| 1 | Revenue from Operations | 6,206 | 8,854 | 6,652 | 29,014 |
| 2 | Other income | 124 | 130 | 96 | 408 |
| 3 | Total income (1+2) | 6,330 | 8,984 | 6,748 | 29,422 |
| 4 | Expenses | | | | |
| | (a) Cost of Materials consumed | 3,360 | 3,985 | 3,617 | 14,553 |
| | (b) Purchase of stock-in-trade | 135 | 474 | 108 | 1,101 |
| | (c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress | (291) | 348 | (138) | (129) |
| | (d) Employee benefits expense | 959 | 896 | 920 | 3,533 |
| | (e) Finance costs | 6 | 11 | 16 | 51 |
| | (f) Depreciation and amortization expense | 152 | 155 | 139 | 584 |
| | (g) Other expenses | 1,376 | 1,764 | 1,522 | 6,364 |
| | Total Expenses | 5,697 | 7,633 | 6,184 | 26,057 |
| 5 | Profit/(loss) before exceptional items and tax (3-4) | 633 | 1,351 | 564 | 3,365 |
| 6 | Exceptional Item (Refer note 4) | - | - | - | (108) |
| 7 | Profit/ (loss) before tax (5 - 6) | 633 | 1,351 | 564 | 3,473 |
| 8 | Tax expense | | | | |
| | (a) Current tax | 204 | 375 | 208 | 949 |
| | (b) Deferred tax | (41) | (24) | (53) | (143) |
| | (c) Short/ (Excess) provision of earlier years | - | - | - | 46 |
| | Total Tax expense | 163 | 351 | 155 | 852 |
| 9 | Profit/ (Loss) after tax (7 - 8) | 470 | 1,000 | 409 | 2,621 |
| 10 | Other Comprehensive Income | | | | |
| | Remeasurement of gains and (losses) on post employment benefits | (3) | (100) | (15) | (55) |
| | Income tax relating to items that will not be reclassified to profit or loss | 1 | 25 | 4 | 14 |
| | Items that will be reclassified to profit or loss | - | - | - | - |
| | Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| | Total Other Comprehensive Income | (2) | (75) | (11) | (41) |
| 11 | Total Comprehensive income [Comprising Profit/ (Loss) (after tax) and Other Comprehensive Income (after tax)] (9+10) | 468 | 925 | 398 | 2,580 |



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(Rupees in Million)

| Sr. No. | Particulars | Quarter Ended | | | Year ended |
|---------|--|---------------|--------------|------------|------------|
| | | 30.06.2025 | 31.03.2025 | 30.06.2024 | 31.03.2025 |
| | | Unaudited | Refer note 2 | Unaudited | Audited |
| 12 | Paid-up equity share capital (Face value of Rs. 2 each) | 159 | 159 | 159 | 159 |
| 13 | Reserves excluding revaluation reserves as per audited balance sheet | | | | 16,467 |
| 14 | Earnings Per Share in Rs. (Face Value of Rs. 2/- each) (from continuing operations) (not annualized) | | | | |
| | (a) Basic | 5.93 | 12.59 | 5.15 | 33.01 |
| | (b) Diluted | 5.93 | 12.59 | 5.15 | 33.01 |

Notes:

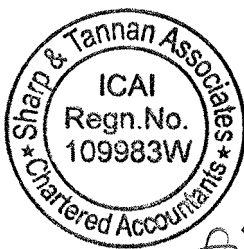
- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31 July 2025 and 1 August 2025.
- 2 The figures for the quarter ended 31 March 2025 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year, which was subjected to Limited Review.
- 3 Company operates in single reporting segment of 'Fluid Machinery and Systems'. As per Ind AS 108, 'Operating Segments', when financial results contain both consolidated and standalone financial results, segment information needs to be presented only in the consolidated financial results.
- 4 During the year ended 31 March 2025, the Company had sold its entire stake in its wholly owned subsidiary viz. 'The Kolhapur Steel Limited' (TKSL) to another wholly owned subsidiary viz. 'Karad Project and Motors limited' (KPML) for Rs. 108 million at arm's length price based on valuation carried out by an independent valuer. As the investment in shares of TKSL had been fully impaired over the years, the entire consideration has resulted in a gain of Rs 108 Mn which has been disclosed as an exceptional item.
- 5 The Company has received dividend from its group company of Rs 6.50 million during the quarter ended 30 June 2025 (PY- Rs 1.95 million)
- 6 Figures for earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with current period's figure.

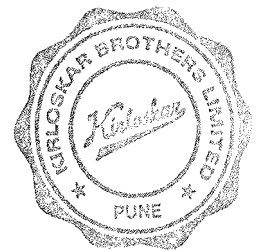
For Kirloskar Brothers Limited



SANJAY KIRLOSKAR
CHAIRMAN AND MANAGING DIRECTOR
DIN : 00007885

Date : 01 August 2025
Place: Pune





Independent Auditor's Limited Review Report on standalone unaudited financial results of Kirloskar Brothers Limited for the quarter ended 30 June 2025 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors

Kirloskar Brothers Limited

(CIN: L29113PN1920PLC000670)

Yamuna, Survey No. 98/3 to 7,

Plot No. 3, Baner,

Pune – 411045 IN

Introduction:

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Kirloskar Brothers Limited** (the "Company") for the quarter ended 30 June 2025, together with notes thereon (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on 01 August 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act"), read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India and in compliance with Regulation 33 of the Listing Regulations including circulars issued by SEBI from time to time in this regard. Our responsibility is to express a conclusion on the Statement based on our review.

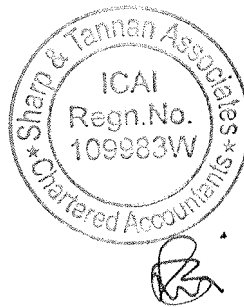
Scope of review:

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries primarily with company personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion:

4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 as prescribed under section 133 of the Act and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including circulars issued by SEBI from time to time in this regard, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Pune, 01 August 2025

**Sharp & Tannan Associates**

Chartered Accountants

ICAI Firm Reg. No. 109983W

by the hand of

CA Pramod Bhise

Partner

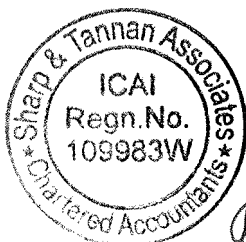
Membership No.:(F) 047751

UDIN: 25047751BMKXDW5178

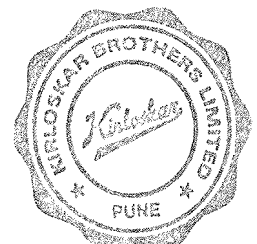
Unaudited Statement of Consolidated Financial Results for the Quarter ended 30 June 2025

(Rupees in Million)

| Sr. No. | Particulars | Quarter ended | | | Year ended |
|---------|---|---------------|---------------|---------------|---------------|
| | | 30.06.2025 | 31.03.2025 | 30.06.2024 | 31.03.2025 |
| | | Unaudited | Refer Note 2 | Unaudited | Audited |
| 1 | Revenue from Operations | 9,790 | 12,813 | 10,309 | 44,922 |
| 2 | Other Income | 159 | 255 | 153 | 719 |
| 3 | Total income (1+2) | 9,949 | 13,068 | 10,462 | 45,641 |
| 4 | Expenses | | | | |
| | (a) Cost of Materials consumed | 4,718 | 5,594 | 5,092 | 20,477 |
| | (b) Purchase of stock-in-trade | 196 | 544 | 174 | 1,617 |
| | (c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress | (251) | 83 | (63) | (116) |
| | (d) Employee benefits expense | 1,844 | 1,894 | 1,745 | 7,079 |
| | (e) Finance costs | 62 | 58 | 58 | 248 |
| | (f) Depreciation and amortization expense | 228 | 236 | 213 | 894 |
| | (g) Other expenses | 2,166 | 2,803 | 2,244 | 9,773 |
| | Total Expenses | 8,963 | 11,212 | 9,463 | 39,972 |
| 5 | Profit/(loss)before exceptional items and tax (3-4) | 986 | 1,856 | 999 | 5,669 |
| 6 | Exceptional Items (Refer note 3) | 3 | 18 | - | 78 |
| 7 | Profit / (loss) before tax (5-6) | 983 | 1,838 | 999 | 5,591 |
| 8 | Tax expense | | | | |
| | (a) Current tax | 306 | 547 | 333 | 1,560 |
| | (b) Deferred tax | (28) | 56 | (41) | (51) |
| | (c) Short provision of earlier years | - | (1) | - | 48 |
| | (d) MAT entitlement for earlier years | - | - | - | - |
| | Total Tax expense | 278 | 602 | 292 | 1,557 |
| 9 | Profit/ (Loss) for the period (7-8) | 705 | 1,236 | 707 | 4,034 |
| 10 | Share in profit/ (loss) of joint venture company | (30) | 142 | (51) | 153 |
| 11 | Net Profit/ (Loss) for the period from continuing operations (9 + 10) | 675 | 1,378 | 656 | 4,187 |
| | Attributable to | | | | |
| | Non-controlling interest | 8 | 7 | 5 | 35 |
| | Equity holder's of parent | 667 | 1,371 | 651 | 4,152 |
| 12 | Other Comprehensive Income | | | | |
| | Items that will not be reclassified to profit or loss | | | | |
| | Remeasurements gains and (losses) on post employments benefits | (4) | (101) | (15) | (56) |
| | Income tax relating to items that will not be reclassified to profit or loss | 1 | 25 | 4 | 14 |
| | Share in other comprehensive income of joint venture company | - | (3) | - | (3) |
| | Items that will be reclassified to profit or loss | | | | |
| | Cash flow hedge | 52 | 88 | (31) | 19 |
| | Foreign currency translation reserve | 230 | 131 | 3 | 89 |
| | Total Other Comprehensive Income | 279 | 140 | (39) | 63 |



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| | | | | | |
|----|--|----------|------------|----------|-------------|
| 13 | Total Comprehensive income [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (11+12) | 954 | 1,518 | 617 | 4,250 |
| | Attributable to Non-controlling interest Equity holder's of parent | 8 946 | 7 1,511 | 5 612 | 35 4,215 |
| 14 | Paid-up equity share capital (Face value of Rs. 2 each) | 159 | 159 | 159 | 159 |
| 15 | Reserves excluding revaluation reserves as per audited balance sheet of previous accounting year | | | | 20,770 |
| 16 | Earnings Per Share in Rs. (Face Value of Rs. 2/- each) (from continuing operations) (not | | | | |
| | (a) Basic | 8.40 | 17.27 | 8.20 | 52.29 |
| | (b) Diluted | 8.40 | 17.27 | 8.20 | 52.29 |

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31 July 2025 and 1 August 2025.
- The figures for the quarter ended 31 March 2025 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year, which was subjected to Limited Review.
- Exceptional items for quarter ended 30 June 2025 and 31 March 2025, represent payment under voluntary retirement scheme in 'The Kolhapur Steel Limited' (TKSL). In addition to this exceptional items for year ended 31 March 2025 include, impairment of goodwill pertaining to 'The Kolhapur Steel Limited' (TKSL) of Rs 61 Mn.
- Group operates in single reporting segment of 'Fluid Machinery and Systems'. Additional information as required by Ind AS 108 is as:

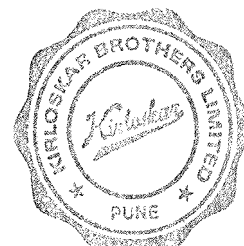
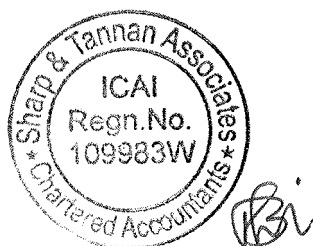
| Revenue from operations | Quarter ended | | | Year ended |
|-------------------------------|---------------|------------|------------|------------|
| | 30.06.2025 | 31.03.2025 | 30.06.2024 | 31.03.2025 |
| Within India | 6,222 | 8,888 | 6,631 | 28,889 |
| Outside India | 3,568 | 3,925 | 3,678 | 16,033 |
| Total revenue from operations | 9,790 | 12,813 | 10,309 | 44,922 |

- Figures for earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with current period's figure.

For Kirloskar Brothers Limited


SANJAY KIRLOSKAR
 CHAIRMAN AND MANAGING DIRECTOR
 DIN : 00007885

Date : 1 August 2025
 Place: Pune



**Independent Auditor's Limited Review Report on consolidated unaudited financial results of
Kirkoskar Brothers Limited for the quarter ended 30 June 2025 pursuant to the Regulation 33 of
the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

The Board of Directors

Kirkoskar Brothers Limited

(CIN: L29113PN1920PLC000670)

Yamuna, Survey No. 98/3 to 7,

Plot No. 3, Baner,

Pune – 411045 IN

Introduction:

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Kirkoskar Brothers Limited** (the "Parent" or the "Holding Company") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), which includes its share of loss in joint venture for the quarter ended 30 June 2025, together with notes thereon (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors on 01 August 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act"), read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India and in compliance with Regulation 33 of the Listing Regulations including circulars issued by SEBI from time to time in this regard. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of review:

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries primarily with Holding Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations in this regard, to the extent applicable.

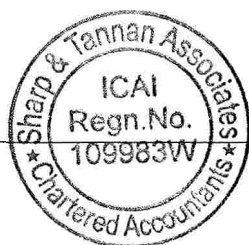
4. The Statement includes the results of the entities mentioned in "**Annexure A**" to this report.

Conclusion:

5. Based on our review conducted and procedures performed as stated in "Scope of review" paragraph above and based on the consideration of the review reports of other auditors referred to in "Other matters" paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 as prescribed under section 133 of the Act and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including circulars issued by SEBI from time to time in this regard, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matters:

6. Interim financial information of one domestic subsidiary and one domestic joint venture included in the Statement is prepared/ certified by the respective Company's management and is not subjected to review by their statutory auditor. Financial information of the domestic subsidiary reflects total revenue of ₹ 152 million, total profit after tax of ₹ 24 million, other comprehensive income of ₹ Nil for the quarter ended 30 June 2025. It also includes the Group's share of loss of ₹ 30 million for the quarter ended 30 June 2025, in respect of the domestic joint venture. Our conclusion on the accompanying Statement in so far as it relates to the amounts and disclosures included in respect of this domestic subsidiary and domestic joint venture is based solely on the management prepared/ certified financial information.
7. The Statement includes the consolidated financial information of one foreign subsidiary, whose financial information reflects total revenue of ₹ 3,374 million, total profit after tax (net) of ₹ 80 million and other comprehensive income of ₹ (90) million for the quarter ended 30 June 2025. Consolidated financial information as mentioned above contains seventeen step-down foreign subsidiaries:
- Interim Separate Financial information of one foreign subsidiary included in the Statement has been reviewed by their statutory auditor and it reflects total revenue of ₹ 1,664 million, total profit after tax of ₹ 48 million and other comprehensive income of ₹ 52 million for the quarter ended 30 June 2025. This financial information including review report thereon has been furnished to us by the Parent's management and our conclusion on the accompanying Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the financial information, report of the other auditor and the procedures performed by us as stated in "Scope of review" paragraph above.



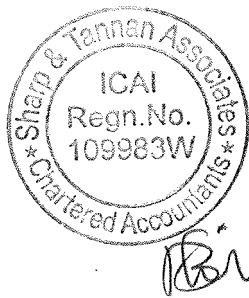
A handwritten signature in black ink, appearing to be "J. B. B.", located to the right of the circular stamp.

- Interim financial information (separate/consolidated) of fifteen step-down foreign subsidiaries included in the statement is prepared/ certified by respective Company's management and has not been subjected to review by their statutory auditors. It reflects total revenue of ₹ 1,710 million, total profit / (loss) after tax (net) of ₹ 32 million and other comprehensive income of ₹ (142) million for the quarter ended 30 June 2025. Our conclusion on the accompanying Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on this management prepared/ certified financial information.
- According to the information and explanations given to us by the Holding Company's management, one foreign subsidiary is non-operative and its financial information for the quarter ended 30 June 2025 is not material to the group.

8. Interim financial information (separate / consolidated) of foreign entities have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been converted by the Holding Company's management to accounting policies adopted by the Holding Company including other accounting principles generally accepted in India.

These conversion adjustments made by the Holding Company's management have been verified by other auditor who has issued a report in accordance with Standard on Related Services (SRS) 4400, "Engagements to perform Agreed-Upon Procedures Regarding Financial Information" on which we have placed our reliance.

Our conclusion is not modified in respect of these other matters.



Pune, 01 August 2025

Sharp & Tannan Associates

Chartered Accountants

ICAI Firm Reg. No. 109983W

by the hand of

CA Pramod Bhise

Partner

Membership no.:(F) 047751

UDIN: 25047751BMKXDX4603

Annexure A to the Independent Auditor's Limited Review Report on consolidated unaudited financial results of Kirloskar Brothers Limited for the quarter ended 30 June 2025

| SN | Name of the Company | Nature of relationship |
|-----|---|---|
| 1. | Karad Projects and Motors Limited | Subsidiary Company of Kirloskar Brothers Limited |
| 2. | The Kolhapur Steel Limited | Subsidiary Company of Karad Projects and Motors Limited |
| 3. | Kirloskar Corrocoat Private Limited | Subsidiary Company of Kirloskar Brothers Limited |
| 4. | Kirloskar Brothers International BV | Subsidiary Company of Kirloskar Brothers Limited |
| 5. | SPP Pumps Limited | Subsidiary of Kirloskar Brothers International B.V. |
| 6. | Kirloskar Brothers (Thailand) Limited | Subsidiary of Kirloskar Brothers International B.V. |
| 7. | SPP Pumps (MENA) LLC | Subsidiary of Kirloskar Brothers International B.V. |
| 8. | Kirloskar Pompen BV | Subsidiary of Kirloskar Brothers International B.V. |
| 9. | Micawber 784 Proprietary Limited | Subsidiary of Kirloskar Brothers International B.V. |
| 10. | SPP Pumps International Proprietary Limited | Subsidiary of Kirloskar Brothers International B.V. |
| 11. | Rotaserve Limited | Subsidiary of Kirloskar Brothers International B.V. |
| 12. | SPP France S.A.S | Subsidiary of SPP Pumps Limited |
| 13. | SPP Pumps Inc | Subsidiary of SPP Pumps Limited |
| 14. | SPP Pumps South Africa Proprietary Limited | Subsidiary of SPP Pumps International Proprietary Limited |
| 15. | Braybar Pumps Proprietary Limited | Subsidiary of SPP Pumps International Proprietary Limited |
| 16. | Rodelta Pumps International BV | Subsidiary of Kirloskar Brothers International B.V. |
| 17. | Rotaserve BV | Subsidiary of Kirloskar Pompen BV |
| 18. | SPP Pumps Real Estate LLC | Subsidiary of SPP Pumps Inc |
| 19. | SyncroFlo Inc. | Subsidiary of SPP Pumps Inc |
| 20. | SPP Pumps (Asia) Ltd | Subsidiary of Kirloskar Brothers (Thailand) Ltd |
| 21. | SPP Pumps (Singapore) Ltd | Subsidiary of Kirloskar Brothers (Thailand) Ltd |
| 22. | Kirloskar Ebara Pumps Limited | Joint venture of Kirloskar Brothers Limited |

