

FAQ No. 8: How to transfer the shares held through physical share certificate?

Shares held in physical form are not transferable

As per Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018 and vide Notification dated November 30, 2018, requests for effecting transfer of shares shall not be processed unless the shares are held in the dematerialized form with a depository
w.e.f. April 01, 2019.

Hence, if you are holding shares in physical form and wish to sell the shares to a third party through Stock Exchange/ off market, please get the shares dematerialized and credited in your demat account. The shareholders need to contact their depository participant (DP) with whom your demat account is maintained to know the procedure for transferring the shares.