



KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company

Enriching Lives

SEC/ F:25

August 6, 2025

BSE Limited

Corporate Relationship Department,
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

National Stock Exchange of India Ltd.,

5th Floor, Exchange Plaza,
Bandra (East)
Mumbai – 400 051.

(BSE Scrip Code – 500241)

(NSE Symbol - KIRLOSBROS)

Dear Sir/Madam,

Sub: Update - Intimation of notice under the APGST Act, 2017

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is further to our intimation dated 17 February 2025 in the matter pursuant to the subject referred regulations read with Para A of Part A of Schedule III thereof, informing you that the majority of the Directors of the Company had received on 14 February, 2025, a notice dated 21 January 2025 under the Andhra Pradesh GST Act, 2017, allegedly claiming tax arrears of Rs. 15,48,06,528/- for the year 2023-24, associated with the transaction undertaken by an unincorporated Joint Venture viz. IVRCL-KBL-MEIL (JV) Hyderabad formed amongst the IVRCL Ltd., Company and Megha Engineering & Infrastructure Ltd. (MEIL) for execution of a Project with Water Resources Department of Government of Andhra Pradesh (erstwhile Irrigation and CAD Dept. of Government of Andhra Pradesh).

In this regard, it is hereby informed that the Company, being one of the JV partners, has received a demand notice dated 5 August 2025 from Assistant Commissioner (ST), Dwarakanagar Circle, Vishakhapatnam – 1, State Tax Department, Government of Andhra Pradesh for allegedly claiming tax arrears of Rs. 15,48,02,928/- for the year 2017-18 to be paid within 7 days from the date of receipt of the notice. The said demand notice was received by the Company at 11.13 p.m. on 5 August 2025.

Please note that the demand notice pertains to tax arrears of Rs. 15,48,02,928/- for the year 2017-18 and not pertaining to tax arrears of Rs. 15,48,06,528/- for the year 2023-24 as mentioned in their earlier notices dated 21 January 2025 which were sent to the majority of the Company's Directors.



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Please note that the Company is currently in the process of seeking legal advice on the probable impact of this notice and will take necessary actions as advised. The exchanges shall be informed of any developments in this regard.

The details as required under SEBI's Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 February 25, 2025, are attached herewith in Form A.

I, the undersigned, state and declare that the information and details provided in Form A, in compliance with Regulation 30(13) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is true, correct and complete to the best of my knowledge and belief.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For **KIRLOSKAR BROTHERS LIMITED**

Devang Trivedi
Company Secretary

Encl: Form A



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Form A

Disclosure by Kirloskar Brothers Limited regarding receipt of demand notice from Government of Andhra Pradesh, State Tax Department under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

[Regulation 30(13) – Disclosure of communication from regulatory, statutory, enforcement or judicial authority]

Sr. No.	Particulars	Details
1.	Name of the listed company	Kirloskar Brothers Limited
2.	Type of communication received	Demand Notice
3.	Date of receipt of communication	5 August 2025
4.	Authority from whom communication received	Office of Assistant Commissioner of State Tax, Dwarakanagar Circle, Vishakhapatnam – 1, State Tax Department, Government of Andhra Pradesh.
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	<p>Notice dated 21 January 2025 under the Andhra Pradesh GST Act, 2017, allegedly claiming tax arrears of Rs. 15,48,06,528/- for the year 2023-24, received by majority of the Directors of the Company on 14 February, 2025, allegedly claiming tax arrears, associated with the transaction undertaken by an unincorporated Joint Venture viz. IVRCL-KBL-MEIL (JV) Hyderabad formed amongst the Company, IVRCL Ltd. and Megha Engineering & Infrastructure Ltd. (MEIL) for execution of a Project with Water Resources Department of Government of Andhra Pradesh (erstwhile Irrigation and CAD Dept. of Government of Andhra Pradesh).</p> <p>As per the said notice, the JV having not responded to the demand notices towards payment of tax, the Authority has sent intimation to the majority of the Directors of the Company and requesting them to pay the said tax arrears of JV.</p>

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		The Company, being one of the JV partners, has received the said demand notice dated 5 August 2025 for payment of tax arrears of Rs. 15,48,02,928/- for the year 2017-18 within 7 days from the date of receipt of the said notice.
6.	Period for which communication would be applicable, if stated	2017-18
7.	Expected financial implications on the listed company, if any	<p>As already intimated in our intimation dated 17 February 2025, the Company is one of the JV partners and IVRCL Ltd. was the Lead JV Partner in the said JV. As per its scope of work, the Company had completed its supply of pumps, motors, other items in year 2012.</p> <p>In view of corporate insolvency resolution proceedings (CIRP) initiated against IVRCL (the Lead JV Partner), MEIL has taken over the balance scope of work of the Project under the said JV along with all risks, costs and liabilities associated therewith.</p> <p>Please note that the Company is currently in the process of seeking legal advice on the financial impact of this notice and will take necessary actions as advised.</p>
8.	Details of any aberrations/non-compliances identified by the authority in the communication	The arrears of tax dues are pertaining to the unincorporated JV and not pertaining to the Company.
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	None
10.	Action taken by the listed company with respect to the communication	After receipt of the notice dated 21 January 2025, the Company has been continuously communicating with and representing before the Authority. The Company is seeking legal advice in this matter and will take necessary actions as advised.
11.	Any other relevant information	None