

**KIRLOSKAR BROTHERS LIMITED**  
A Kirloskar Group Company

SEC/ F:26



Enriching Lives

May 13, 2026

**BSE Limited**

Corporate Relationship Department,  
2<sup>nd</sup> Floor, New Trading Ring,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

**(BSE Scrip Code – 500241)**

**National Stock Exchange of India Ltd.**

5<sup>th</sup> Floor, Exchange Plaza,  
Bandra (East),  
Mumbai - 400 051.

**(NSE Symbol - KIRLOSBROS)**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on May 13, 2026**

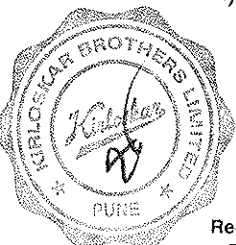
**Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of the subject referred regulations, we wish to inform you that the Board of Directors of Kirloskar Brothers Limited ('KBL') at its meeting held today i.e. on May 13, 2026, has approved the following:

1. The Audited Financial Results of the Company (Standalone and Consolidated) for the Quarter and Financial Year ended on March 31, 2026;
2. Recommended a dividend of Rs. 7.00/- (Rupees Seven Only) i.e. 350%, per equity share of Rs. 2/- each for the Financial Year 2025-26;
3. The 106<sup>th</sup> Annual General Meeting (AGM) of the Company for the Financial Year ended on March 31, 2026, will be held on Friday, July 31, 2026 at its Registered Office – 'Yamuna', S. No. 98 (3 - 7), Plot No. 3, Baner, Pune - 411 045, through Video Conference /Other Audio Visual Means (VC/OAVM) facility;
4. The record date for determining the entitlement for Dividend as recommended by the Board for the Financial Year 2025-26, is Friday, July 24, 2026. The said Dividend, if declared by the shareholders at the 106<sup>th</sup> AGM, shall be paid on or before August 29, 2026, subject to deduction of tax at source as applicable;

We enclose herewith the following:

- i) Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended March 31, 2026 and the Audit Report issued by M/s. Sharp & Tannan, Chartered Accountants (Firm Registration No.109983W), the Statutory Auditors of the Company, on the said Audited Financial Results of the Company with an unmodified opinion.



# KIRLOSKAR BROTHERS LIMITED

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- ii) A declaration stating that the Statutory Auditors of the Company have issued Audit Reports with an unmodified opinion on the Audited Financial Results (Standalone and Consolidated) for the Quarter and Financial Year ended on March 31, 2026.

The Board Meeting commenced at 9.30 a.m. and concluded at 1.30 p.m.

The above is also available on website of the Company at [www.kirloskarpumps.com](http://www.kirloskarpumps.com).

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For **KIRLOSKAR BROTHERS LIMITED**

 Devang Trivedi  
**Company Secretary**

Encl.: As above.



Statement of Standalone Audited Financial Results for the Quarter and Year ended  
31 March 2026

(Rupees in Million)

Sr. No.	Particulars	Quarter Ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Refer Note 2	Unaudited	Refer Note 2	Audited	Audited
1	Revenue from Operations	9,091	6,479	8,854	28,281	29,014
2	Other income	116	104	130	474	408
3	<b>Total income (1+2)</b>	<b>9,207</b>	<b>6,583</b>	<b>8,984</b>	<b>28,755</b>	<b>29,422</b>
4	<b>Expenses</b>					
	(a) Cost of Materials consumed	4,904	3,253	3,985	14,869	14,553
	(b) Purchase of stock-in-trade	309	247	474	984	1,101
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(160)	158	348	(479)	(129)
	(d) Employee benefits expense	895	944	896	3,753	3,533
	(e) Finance costs	13	30	11	68	51
	(f) Depreciation and amortization expense	170	163	155	643	584
	(g) Other expenses	1,642	716	1,764	5,271	6,364
	<b>Total Expenses</b>	<b>7,773</b>	<b>5,511</b>	<b>7,633</b>	<b>25,109</b>	<b>26,057</b>
5	<b>Profit/(loss) before exceptional items and tax (3-4)</b>	<b>1,434</b>	<b>1,072</b>	<b>1,351</b>	<b>3,646</b>	<b>3,365</b>
6	Exceptional Item (Refer note 4 & 5)	262	152	-	414	(108)
7	<b>Profit / (loss) before tax (5 - 6)</b>	<b>1,172</b>	<b>920</b>	<b>1,351</b>	<b>3,232</b>	<b>3,473</b>
8	<b>Tax expense</b>					
	(a) Current tax	322	115	375	790	949
	(b) Deferred tax	(22)	134	(24)	52	(143)
	(c) Short provision of earlier years	-	-	-	-	46
	<b>Total Tax expense</b>	<b>300</b>	<b>249</b>	<b>351</b>	<b>842</b>	<b>852</b>
9	<b>Profit / (Loss) after tax (7 - 8)</b>	<b>872</b>	<b>671</b>	<b>1,000</b>	<b>2,390</b>	<b>2,621</b>
10	<b>Other Comprehensive Income</b>					
	Items that will not be reclassified to profit or loss	57	(12)	(100)	35	(55)
	Income tax relating to items that will not be reclassified to profit or loss	(15)	4	25	(9)	14
	<b>Total Other Comprehensive Income</b>	<b>42</b>	<b>(8)</b>	<b>(75)</b>	<b>26</b>	<b>(41)</b>
11	<b>Total Comprehensive income [Comprising Profit / (Loss) (after tax) and Other Comprehensive Income (after tax)] (9+10)</b>	<b>914</b>	<b>663</b>	<b>925</b>	<b>2,416</b>	<b>2,580</b>
12	<b>Paid-up equity share capital (Face value of Rs. 2 each)</b>	<b>159</b>	<b>159</b>	<b>159</b>	<b>159</b>	<b>159</b>
13	<b>Reserves excluding revaluation reserves as per balance sheet</b>				<b>18,326</b>	<b>16,467</b>
14	<b>Earnings Per Share in Rs. (Face Value of Rs. 2/- each) (from continuing operations) (not annualized)</b>					
	(a) Basic	10.98	8.45	12.59	30.10	33.01
	(b) Diluted	10.98	8.45	12.59	30.10	33.01



Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 12 May 2026 and 13 May 2026 respectively.
- 2 The figures for the quarter ended 31 March 2026 and 31 March 2025 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the respective financial year, which was subjected to Limited Review.
- 3 Company operates in single reporting segment of 'Fluid Machinery and Systems'. As per Ind AS 108, 'Operating Segments', when financial results contain both consolidated and standalone financial results, segment information needs to be presented only in the consolidated financial results.
- 4 The Government of India has consolidated multiple existing labour legislations into a unified framework comprising of four Labour Codes, collectively referred to as the 'New Labour Codes' and notified with effect from 21st November 2025. Based on the analysis of the information available so far and actuarial valuation, the Company has recognised an incremental impact of Rs. 262 Mn for the quarter ended 31 March 2026 and Rs. 414 Mn for the year ended 31 March 2026 as past service cost on post-employment defined benefits for its employees. Considering that this impact is driven by a regulatory change and is non-recurring in nature, it is classified under exceptional items in these financial results. The Company continues to monitor the developments relating to the implementation of the New Labour Codes and would review the estimates as further clarifications and Rules are notified.
- 5 During the year ended 31 March 2025, the Company had sold its entire stake in its wholly owned subsidiary viz. 'The Kolhapur Steel Limited' (TKSL) to another wholly owned subsidiary viz. 'Karad Project and Motors Limited' (KPML) for Rs. 108 million at arm's length price based on valuation carried out by an independent valuer. As the investment in shares of TKSL had been fully impaired over the years, the entire consideration had resulted in a gain of Rs 108 Mn which was disclosed as an exceptional item.
- 6 During the year, the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), passed an order dated 3 November 2025 approving the merger of the Company's step down subsidiary, The Kolhapur Steel Limited (TKSL), into the company's wholly owned subsidiary, Karad Projects and Motors Limited (KPML), with an appointed date of 3 October 2024. The order was subsequently filed with the Registrar of Companies (ROC) on 5 December 2025.  
During the year, the Company recovered certain old trade receivables for which provisions of Rs 564 Mn had been created over the years. Accordingly, the provision of Rs 564 Mn which is no longer required has been written back in the standalone financial statements under "Other Expenses". The write back does not have any impact on the Company's consolidated financial results.
- 7 The Board has recommended a final dividend of Rs. 7 per equity share (350%) subject to approval of the shareholders.
- 8 Figures for earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with current period's figure.

Pune : 13 May 2026

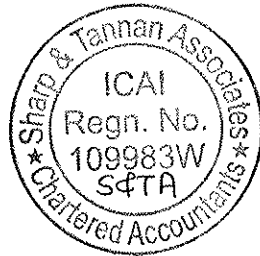
For Kirloskar Brothers Limited



SANJAY KIRLOS KAR

CHAIRMAN AND MANAGING DIRECTOR

DIN : 00007885



Statement of Standalone Audited Assets and Liabilities as at 31 March 2026

(Rupees in Million)

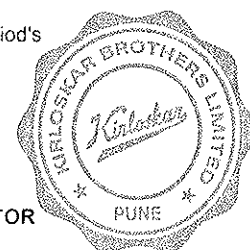
Sr.No.	Particulars	31.03.2026	31.03.2025
		Audited	Audited
	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment (including lease)	4,330	4,197
	(b) Capital work-in-progress	372	284
	(c) Investment Property	5	5
	(d) Other Intangible assets	60	59
	(e) Right of use assets	287	131
	(f) Financial Assets		
	(i) Investments	4,815	4,445
	(ii) Trade receivables	856	368
	(iii) Loans	-	-
	(iv) Others	104	63
	(g) Deferred tax assets (net)	570	622
	(h) Other non-current assets	753	713
	<b>Total non-current assets</b>	<b>12,152</b>	<b>10,887</b>
(2)	<b>Current assets</b>		
	(a) Inventories	5,752	5,105
	(b) Financial Assets		
	(i) Investments	4,214	2,920
	(ii) Trade receivables	2,974	3,884
	(iii) Cash and cash equivalents	758	924
	(iv) Other bank balances	43	40
	(v) Loans	-	41
	(vi) Others	1,222	953
	(c) Other current assets	3,078	2,506
	<b>Total current assets</b>	<b>18,041</b>	<b>16,373</b>
	<b>TOTAL ASSETS</b>	<b>30,193</b>	<b>27,260</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity share capital	159	159
	(b) Other equity	18,326	16,467
	<b>Total equity</b>	<b>18,485</b>	<b>16,626</b>
(1)	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Lease liabilities	178	82
	(iii) Trade payables	72	75
	(iv) Other financial liabilities	-	-
	(b) Provisions	228	201
	(c) Other non-current liabilities	726	738
	<b>Total non-current liabilities</b>	<b>1,204</b>	<b>1,096</b>
(2)	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	42	94
	(ii) Lease liabilities	118	56
	(iii) Trade payables		
	- Micro, small and medium enterprises	1,024	661
	- Others	3,882	4,009
	(iv) Other financial liabilities	1,129	1,095
	(b) Other current liabilities	3,335	3,084
	(c) Provisions	974	539
	<b>Total current liabilities</b>	<b>10,504</b>	<b>9,538</b>
	<b>Total liabilities</b>	<b>11,708</b>	<b>10,634</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>30,193</b>	<b>27,260</b>

Figures for earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with current period's figure.



Pune : 13 May 2026

For Kirloskar Brothers Limited  
*Sanjay Kirloskar*  
SANJAY KIRLOSKAR  
CHAIRMAN AND MANAGING DIRECTOR  
DIN : 00007885



Statement of Standalone Audited Cash Flow  
for the Year Ended 31 March 2026

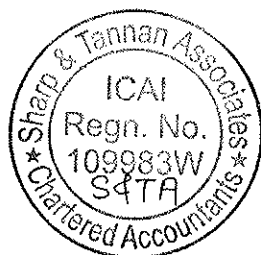
(Rupees in Million)

Sr. No.	Particulars	Year ended	Year ended
		31.03.2026	31.03.2025
		Audited	Audited
<b>A</b>	<b>Cash flows from Operating Activities</b>		
	Profit before taxation	3,232	3,473
	Adjustments for :-		
1	Depreciation / Amortization	643	584
2	(Profit) / Loss on sale of Fixed Assets	4	(5)
3	Bad debts written off	30	5
4	Advances, deposits and claims written off	13	-
5	Liquidated damages	29	44
6	Provision for loss on long term contracts	1	(2)
7	Provision slow-non moving inventory	(27)	25
8	Provision for doubtful debts, advances and claims	(555)	411
9	Interest Income	(268)	(195)
10	Dividend Income	(27)	(39)
11	Interest Expenses	68	51
12	Unrealized exchange ( gain)/ Loss - Others	70	57
13	Profit on sale of mutual funds	(99)	(108)
14	Provision for impairment of investment	-	(108)
	<b>Operating Profit Before Working capital changes</b>	<b>3,114</b>	<b>4,193</b>
	Adjustments for :-		
1	(Increase)/ decrease in inventories	(621)	(212)
2	(Increase)/ decrease in trade receivables	856	(58)
3	(Increase)/ decrease in financial assets	(209)	5
4	(Increase)/ decrease in non-financial assets	(517)	(133)
5	Increase/ (decrease) in trade payable	249	(335)
6	Increase/ (decrease) in financial liabilities	12	110
7	Increase/ (decrease) in non-financial liabilities	239	86
8	Increase/ (decrease) in provisions	540	(54)
	<b>Cash Generated from Operations</b>	<b>3,663</b>	<b>3,602</b>
9	Income Tax (Paid) / Refunded	(894)	(1,009)
	<b>Net Cash from Operating Activities</b>	<b>2,769</b>	<b>2,593</b>
<b>B</b>	<b>Cash flows from Investing Activities</b>		
1	Purchase of fixed assets	(782)	(632)
2	Sale of fixed assets	8	7
3	Investment in associate company	-	(40)
4	Sale of investment in subsidiary company	-	108
5	Investment in mutual funds and deposits with NBFC	(23,976)	(18,090)
6	Sale of investment in mutual funds and deposits with NBFC	22,411	16,140
7	Interest received	121	136
8	Dividend received	27	39
9	Repayment of loans by subsidiaries	41	50
	<b>Net Cash from/ (used in) Investment Activities</b>	<b>(2,150)</b>	<b>(2,282)</b>
<b>C</b>	<b>Cash Flows from Financing Activities</b>		
1	Proceeds from borrowing	42	94
2	Repayment of borrowings	(94)	(391)
3	Interest paid	(27)	(31)
4	Dividend and tax on dividend paid	(554)	(473)
5	Lease payment	(115)	(69)
	<b>Net Cash used in Financing Activities</b>	<b>(748)</b>	<b>(870)</b>
	Unrealized Exchange Gain / (Loss) in cash and cash equivalents	(37)	(34)
	Net Increase / (decrease) in Cash and Cash Equivalents	(129)	(559)
1	Cash & Cash Equivalents at beginning of period	924	1,517
2	Cash & Cash Equivalents at end of period	758	924

Figures for earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with current period's figure.

For Kirloskar Brothers Limited

Pune : 13 May 2026



*Sanjay Kirloskar*  
SANJAY KIRLOSKAR  
CHAIRMAN AND MANAGING  
DIRECTOR  
DIN : 00007885



*BR*

**Independent Auditor's Report on standalone financial results of Kirloskar Brothers Limited for the quarter and year ended 31 March 2026, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

**The Board of Directors**

**Kirloskar Brothers Limited**

(CIN: L29113PN1920PLC000670)

Yamuna Survey No. 98/3 to 7,

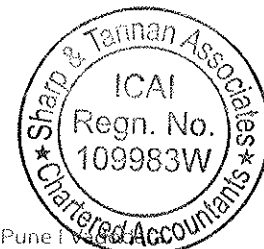
Plot No. 3, Baner, **Pune – 411045 (INDIA)**

**Opinion**

1. We have audited the accompanying statement of standalone financial results of **Kirloskar Brothers Limited** (the "Company") for the quarter and year ended 31 March 2026 together with notes thereon (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, this Statement:
  - A. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
  - B. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended 31 March 2026.

**Basis for opinion**

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's responsibilities for the audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



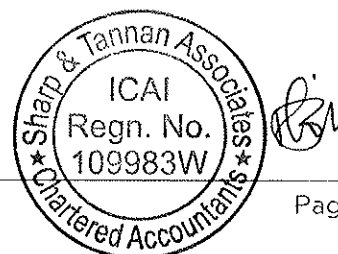
## Management's and Board of Directors' responsibilities for the Statement

4. The Statement has been prepared on the basis of the standalone financial statements. The Company's management and Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit, other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Company's management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## Auditor's responsibilities for the audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - A. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- B. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- C. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- D. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- E. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



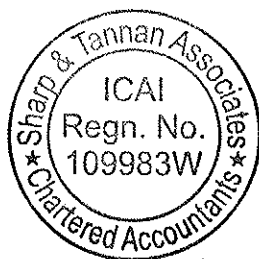
**Other matter**

12. The Statement includes the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to nine months ended 31 December 2025 of the current financial year which were subjected to limited review by us.

Our opinion is not modified in respect of this other matter.

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For **Sharp & Tannan Associates**  
Chartered Accountants  
Firm's Registration No. 0109983W  
by the hand of



A handwritten signature in black ink, appearing to be "P. Bhise".

A handwritten signature in black ink, appearing to be "P. Bhise", written over a horizontal line.

**CA Pramod Bhise**

Partner

Membership no.(F) 047751

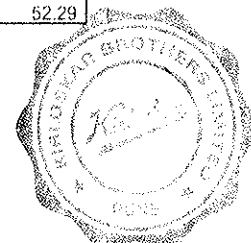
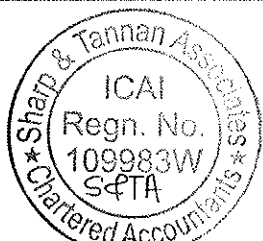
UDIN: 26047751GSFCSI5142

Pune, 13 May 2026

Statement of Consolidated Audited Financial Results for the Quarter and Year ended 31 March 2026

(Rupees in Million)

Sr. No.	Particulars	Quarter ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Refer Note 2	Unaudited	Refer Note 2	Audited	Audited
1	Revenue from Operations	14,151	11,162	12,813	45,380	44,922
2	Other Income	271	191	255	772	719
3	<b>Total income (1+2)</b>	<b>14,422</b>	<b>11,353</b>	<b>13,068</b>	<b>46,152</b>	<b>45,641</b>
4	<b>Expenses</b>					
	(a) Cost of Materials consumed	6,744	4,887	5,594	21,183	20,477
	(b) Purchase of stock-in-trade	416	779	544	1,745	1,617
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	19	(22)	83	(520)	(116)
	(d) Employee benefits expense	2,156	1,918	1,894	7,792	7,079
	(e) Finance costs	88	86	58	301	248
	(f) Depreciation and amortization expense	282	252	236	1,001	894
	(g) Other expenses	2,994	2,182	2,803	9,739	9,773
	<b>Total Expenses</b>	<b>12,699</b>	<b>10,082</b>	<b>11,212</b>	<b>41,241</b>	<b>39,972</b>
5	<b>Profit/(loss) before exceptional items and tax (3-4)</b>	<b>1,723</b>	<b>1,271</b>	<b>1,856</b>	<b>4,911</b>	<b>5,669</b>
6	Exceptional Items (Refer note no. 4.5 & 6)	258	156	18	389	78
7	<b>Profit / (loss) before tax (5 - 6)</b>	<b>1,465</b>	<b>1,115</b>	<b>1,838</b>	<b>4,522</b>	<b>5,591</b>
8	<b>Tax expense</b>					
	(a) Current tax	431	79	547	1,104	1,560
	(b) Deferred tax	(7)	24	56	(14)	(51)
	(c) Short provision of earlier years	(2)	(178)	(1)	(180)	48
	<b>Total Tax expense</b>	<b>422</b>	<b>(75)</b>	<b>602</b>	<b>910</b>	<b>1,557</b>
9	<b>Profit / (Loss) after tax (7 - 8)</b>	<b>1,043</b>	<b>1,190</b>	<b>1,236</b>	<b>3,612</b>	<b>4,034</b>
10	Share in profit/ (loss) of joint venture company	78	64	142	160	153
11	<b>Net Profit / (Loss) from continuing operations (9 + 10)</b>	<b>1,121</b>	<b>1,254</b>	<b>1,378</b>	<b>3,772</b>	<b>4,187</b>
	Attributable to Non-controlling interest	6	11	7	37	35
	Equity holder's of parent	1,115	1,243	1,371	3,735	4,152
12	<b>Other Comprehensive Income Items that will not be reclassified to profit or loss</b>					
	Remeasurements gains and losses on post employments benefits	58	(18)	(101)	28	(56)
	Income tax relating to items that will not be reclassified to profit or loss	(13)	4	25	(7)	14
	Share in other comprehensive income of joint venture company	5	-	(3)	5	(3)
	<b>Items that will be reclassified to profit or loss</b>					
	Cash flow hedge	(35)	(14)	88	(55)	19
	Foreign currency translation reserve	181	39	131	561	89
	<b>Total Other Comprehensive Income</b>	<b>196</b>	<b>11</b>	<b>140</b>	<b>532</b>	<b>63</b>
13	<b>Total Comprehensive income [Comprising Profit / (Loss) (after tax) and Other Comprehensive Income (after tax)] (11+12)</b>	<b>1,317</b>	<b>1,265</b>	<b>1,518</b>	<b>4,304</b>	<b>4,250</b>
	Attributable to Non-controlling interest	6	11	7	37	35
	Equity holder's of parent	1,311	1,254	1,511	4,267	4,215
14	<b>Paid-up equity share capital (Face value of Rs. 2 each)</b>	<b>159</b>	<b>159</b>	<b>159</b>	<b>159</b>	<b>159</b>
15	<b>Reserves excluding revaluation reserves as per balance sheet</b>				<b>24,481</b>	<b>20,770</b>
16	<b>Earnings Per Share in Rs. (Face Value of Rs. 2/- each) (from continuing operations) (not annualized)</b>					
	(a) Basic	14.04	15.65	17.27	47.05	52.29
	(b) Diluted	14.04	15.65	17.27	47.05	52.29



## Notes :

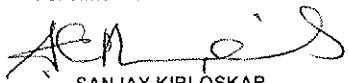
- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 12 May 2026 and 13 May 2026 respectively.
- 2 The figures for the quarter ended 31 March 2026 and 31 March 2025 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the respective financial year, which was subjected to Limited Review.
- 3 Group operates in single reporting segment of 'Fluid Machinery and Systems'. Additional information as required by Ind AS 108 is as follows

Revenue from operations	Quarter ended			Year Ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
Within India	9,021	6,359	8,888	28,183	28,889
Outside India	5,130	4,803	3,925	17,197	16,033
<b>Total revenue from operations</b>	<b>14,151</b>	<b>11,162</b>	<b>12,813</b>	<b>45,380</b>	<b>44,922</b>

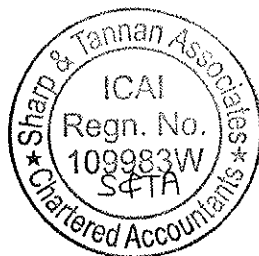
Non Current asset	As at	
	31.03.2026	31.03.2025
Within India	6,613	6,012
Outside India	1,631	1,465
<b>Carrying Amount of non-current assets other than deferred tax asset and financial assets</b>	<b>8,244</b>	<b>7,477</b>

- 4 The Government of India has consolidated multiple existing labour legislations into a unified framework comprising of four Labour Codes, collectively referred to as the 'New Labour Codes' and notified with effect from 21st November 2025. Based on the analysis of the information available so far and actuarial valuation, the Group has recognised an incremental impact of Rs. 262 Mn for the quarter ended 31 March 2026 and Rs. 417 Mn for the year ended 31 March 2026 as past service cost on post-employment defined benefits for its employees. Considering that this impact is driven by a regulatory change and is non-recurring in nature, it is classified under exceptional items in these financial results. The Group continues to monitor the developments relating to the implementation of the New Labour Codes and would review the estimates as further clarifications and Rules are notified.
- 5 The exceptional items of Rs. 389 Mn in FY 2025-26, Rs. 3 Mn represents Payment under Voluntary Retirement Scheme in 'Karad Projects and Motors Limited' (KPML) (erstwhile TKSL) and Rs. 28 Mn for reversal of provision due to settlement of sales tax assessment in 'Karad Projects and Motors Limited' (KPML) and impact of labour code is Rs. 417 Mn as explained in note no. 4 above. The exceptional items for the quarter ended 31 March 2026 is Rs. 258 Mn consists of Rs. 4 Mn related to project related reversal of Karad Projects and Motors Limited (KPML)
- 6 Exceptional item for the year ended 31 March 2025, mainly included impairment of Rs 61 Mn. goodwill pertaining to The Kolhapur Steel Limited (TKSL) consequent to its transfer within the group. Balance amount represents net credit amount of reversal of project related provisions and credit on sales tax related provisions of earlier period in respect of Company's subsidiary viz. 'Karad Projects and Motors Limited'
- 7 During the quarter ended 31 December 2025, the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), passed an order dated 3 November 2025 approving the merger of the Company's step down subsidiary, The Kolhapur Steel Limited (TKSL), into the company's wholly owned subsidiary, Karad Projects and Motors Limited (KPML). The order was subsequently filed with the Registrar of Companies (ROC) on 5 December 2025. The Total Tax Expense includes the utilisation of brought forward losses and current year losses of TKSL of Rs 1,261 Mn upon its merger into KPML with an appointed date of 3 October 2024.
- 8 Figures for earlier periods have been regrouped/ reclassified whenever necessary to make them comparable with current period's figure.

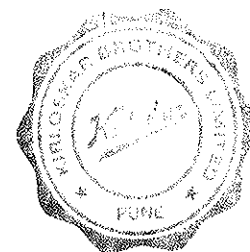
For Kirloskar Brothers Limited

  
**SANJAY KIRLOSAR**  
 CHAIRMAN AND MANAGING DIRECTOR  
 DIN : 00007885

Pune : 13 May 2026



OR



## Statement of Consolidated Audited Asset and liabilities as at 31 March 2026

(Rupees in million)

Particulars	As at 31.03.2026	As at 31.03.2025
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	6,161	5,908
Capital work-in-progress	585	337
Investment Property	5	5
Goodwill	86	84
Other Intangible assets	103	79
Intangibles under development	-	-
Right to use assets	667	476
<b>Financial Assets</b>		
Investments accounted using equity method	1,245	1,101
Investments	1,849	1,579
Trade receivables	912	875
Loans	-	-
Other financial assets	139	120
Deferred tax assets (net)	367	367
Other non-current assets	635	588
<b>Total non-current assets</b>	<b>12,754</b>	<b>11,519</b>
<b>Current assets</b>		
Inventories	8,724	8,537
<b>Financial Assets</b>		
Investments	4,489	3,508
Trade receivables	6,627	4,925
Cash and cash equivalents	4,010	3,231
Other bank balances	43	256
Loans	-	-
Other financial assets	1,508	1,148
Current Tax Assets (net)	293	74
Other current assets	5,621	3,456
<b>Total current assets</b>	<b>31,315</b>	<b>25,135</b>
<b>TOTAL ASSETS</b>	<b>44,069</b>	<b>36,654</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	159	159
Other equity	24,481	20,770
Equity attributable to owners of parents	24,640	20,929
Non-controlling interest	119	85
<b>Total equity</b>	<b>24,759</b>	<b>21,014</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	554	692
Lease liabilities	497	197
Trade payables	85	83
Other financial liabilities	36	44
Provisions	308	311
Other non-current liabilities	726	738
<b>Total non-current liabilities</b>	<b>2,206</b>	<b>2,065</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	1,317	618
Lease liabilities	133	308
Trade payables		
- Micro, small and medium enterprises	1,396	831
- Others	6,447	5,206
Other financial liabilities	1,739	1,844
Current tax liability	2	91
Other current liabilities	4,768	3,847
Provisions	1,302	830
<b>Total current liabilities</b>	<b>17,104</b>	<b>13,575</b>
<b>Total liabilities</b>	<b>19,310</b>	<b>15,640</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>44,069</b>	<b>36,654</b>

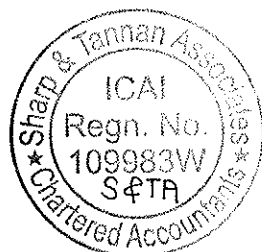
Figures for earlier periods have been regrouped/ reclassified whenever necessary to make them comparable with current period's figure.

For Kirloskar Brothers Limited



SANJAY KIRLOSKAR  
CHAIRMAN AND MANAGING DIRECTOR  
DIN : 00007885

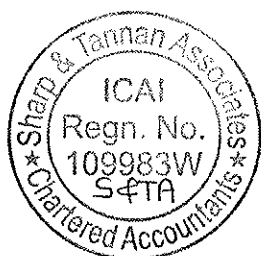
Pune : 13 May 2026



Statement of Consolidated Audited Cash Flow for the Year Ended 31 March 2026  
(Rupees in Million)

Sr. No.	Particulars	Year ended	Year ended
		31.03.2026	31.03.2025
		Audited	Audited
<b>A</b>	<b>Cash flows from Operating Activities</b>		
	Profit before taxation	4,522	5,591
	Adjustments for :-		
1	Depreciation / Amortization	1,001	894
2	(Profit)/ Loss on sale of Fixed Assets	(3)	(6)
3	Bad debts written off	33	24
4	Advances, deposits and claims written off	13	0
5	Provision for loss on long term contracts	(3)	21
6	Provision for doubtful debts, advances and claims	(99)	264
7	Interest Income	(447)	(357)
8	Interest Expenses	181	136
9	Excess provision written back	(43)	(86)
10	Unrealized exchange ( gain)/ Loss	527	13
11	Profit on sale of mutual funds	(119)	(125)
12	Impairment of goodwill	-	61
	<b>Operating Profit Before Working capital changes</b>	<b>5,563</b>	<b>6,430</b>
	Adjustments for :-		
1	(Increase)/ decrease in inventories	(187)	(14)
2	(Increase)/ decrease in trade receivables	(1,672)	(238)
3	(Increase)/ decrease in financial assets	(53)	(65)
4	(Increase)/ decrease in non-financial assets	(2,121)	(299)
5	Increase/ (decrease) in trade payable	1,808	(595)
6	Increase/ (decrease) in financial liabilities	(72)	185
7	Increase/ (decrease) in non-financial liabilities	908	135
8	Increase/ (decrease) in provisions	499	(82)
	<b>Cash Generated from Operations</b>	<b>4,673</b>	<b>5,457</b>
9	Income Tax (Paid ) / Refunded	(1,331)	(1,602)
	<b>Net Cash from Operating Activities</b>	<b>3,342</b>	<b>3,855</b>
<b>B</b>	<b>Cash flows from Investing Activities</b>		
1	Purchase of Fixed Assets	(1,353)	(896)
2	Sale of Fixed Assets	49	9
3	Investment in subsidiaries, associates and joint venture	-	(49)
4	Investment in mutual funds and deposits with NBFC	(24,097)	(19,678)
5	Sale of investment in mutual funds and deposits with NBFC	22,967	17,898
6	Interest Received	322	304
7	Dividend received	20	14
	<b>Net Cash from/ (used in) Investment Activities</b>	<b>(2,092)</b>	<b>(2,398)</b>
<b>C</b>	<b>Cash Flows from Financing Activities</b>		
1	Proceeds from borrowing	1,121	626
2	Repayment of borrowings	(561)	(865)
3	Interest Paid	(181)	(42)
4	Dividend and tax on dividend paid	(554)	(473)
5	Lease payment	(264)	(165)
	<b>Net Cash used in Financing Activities</b>	<b>(439)</b>	<b>(919)</b>
	Unrealized Exchange Gain / (Loss) in cash and cash equivalents	(32)	34
	Net Increase / (decrease) in Cash and Cash Equivalents	811	538
1	Cash & Cash Equivalents at beginning of period	3,231	2,659
2	Cash & Cash Equivalents at end of period	4,010	3,231

Figures for earlier periods have been regrouped/ reclassified whenever necessary to make them comparable with current period's figure.



For Kirloskar Brothers Limited

*Sanjay Kirloskar*  
SANJAY KIRLOSKAR  
CHAIRMAN AND MANAGING DIRECTOR



**Independent Auditor's Report on consolidated financial results of Kirloskar Brothers Limited for the quarter and year ended 31 March 2026, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

**The Board of Directors**

**Kirloskar Brothers Limited**

(CIN: L29113PN1920PLC000670)

Yamuna Survey No. 98/3 to 7,

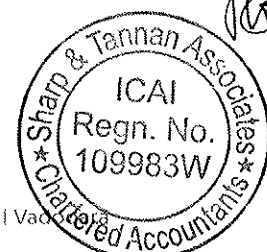
Plot No. 3, Baner, **Pune – 411045 (INDIA)**

**Opinion**

1. We have audited the accompanying statement of consolidated financial results of **Kirloskar Brothers Limited** (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and Subsidiaries together referred to as "the Group"), which includes its share of profit /(loss) in its joint ventures for the quarter and year ended 31 March 2026 together with notes thereon ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on financial statements/ financial information (separate/consolidated) of subsidiaries, and joint ventures, the Statement:
  - a) includes the financial results of the entities as per Annexure A to this report;
  - b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
  - c) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group, and joint ventures for the quarter and year ended 31 March 2026.

**Basis for opinion**

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's responsibilities for the audit of the*



Statement section of our report. We are independent of the Group, and joint ventures in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

#### **Management's and Board of Director's responsibilities for the Statement**

4. The Statement has been prepared on the basis of consolidated financial statements. The Holding Company's management and Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group including its joint ventures in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective management and Board of Directors of the companies included in the Group and of its joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its joint ventures and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement as aforesaid.
5. In preparing the Statement, the respective Management and Board of Directors of companies included in the Group and joint ventures are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Companies included in the group, and joint ventures or to cease operations, or has no realistic alternative but to do so.
6. The respective management and Board of Directors of the Companies included in the group and joint ventures are also responsible for overseeing the financial reporting process of the Group and joint ventures.

#### **Auditor's responsibilities for the audit of the Statement**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's

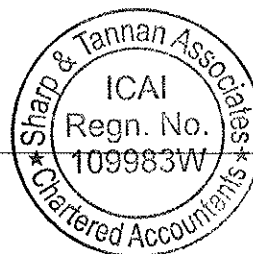
report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- A. Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - B. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
  - C. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - D. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group, and joint ventures to cease to continue as a going concern.
  - E. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
  - F. Obtain sufficient appropriate audit evidence regarding the financial results/financial information (separate/consolidated) of the entities within the Group and its joint ventures to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

9. Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.
10. We communicate with those charged with governance of the Holding Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
12. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

**Other matters**

13. The Statement includes the Ind AS financial statements of one domestic subsidiary, whose Ind AS financial statements reflect total assets of ₹ 502 million as at 31 March 2026; as well as the total revenue of ₹ 153 million & ₹ 677 million, total comprehensive income of ₹ 17 million & ₹ 105 million and net cash inflow/(outflow) of ₹ 4 million and ₹ (1) million, for the quarter and year ended 31 March 2026 respectively. The Statement also includes the Group's share of profit of ₹ 78 million & ₹ 160 million for the quarter and year ended 31 March 2026 respectively, in respect of a joint venture. These Ind AS financial statements have been audited by other independent auditor whose audit report has been furnished to us by the Holding Company's management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of entity, is based solely on the report of such other auditor and the procedures performed by us are as stated in paragraph above.
14. The Statement includes the consolidated Ind AS financial statements of one foreign subsidiary, whose consolidated Ind AS financial statements reflects total assets of ₹ 12,300 million as at 31 March 2026, total revenue of ₹ 4,698 million and ₹ 16,284 million, total (loss)/profit after tax (net) of ₹ (22) million and ₹ 795 million, total comprehensive income of ₹ 55 million and ₹ 591 million, net cash (outflow)/inflow of ₹ (16) million and ₹ 925 million, for the quarter and year ended 31 March 2026 respectively. These consolidated Ind AS financial statements have been reviewed by other auditor whose special purpose audit report has been furnished to us, and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph above.

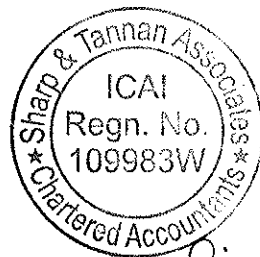


Consolidated Ind AS financial statements as mentioned in above paragraph contains seventeen step-down foreign subsidiaries. These components follow different reporting date being 31 December. Their financial statements have been audited by their respective auditors for the year ended 31 December 2025. Respective management of these components have prepared financial information for the period from 01 January 2026 to 31 March 2026 only for the purpose of consolidation with the Ultimate Holding Company.

- Financial information of fifteen foreign subsidiaries has been prepared by the respective Company's management for the period from 01 January 2026 to 31 March 2025 only for the purpose of consolidation with the Ultimate Holding Company. It reflects total assets of ₹ 5,889 million as at 31 March 2026; as well as the total revenue of ₹ 2,619 million, total loss after tax ₹ 32 million, total comprehensive income of ₹ 79 million and net cash outflow of ₹ (62) million for the said period.
- Financial information of one foreign subsidiary for the period from 01 January 2026 to 31 March 2026 has been reviewed by their respective auditor and has issued a limited review report on which we have placed our reliance. It reflects total assets of ₹ 6,411 million as at 31 March 2026; as well as the total revenue of ₹ 2,079 million, total profit after tax ₹ 10 million, total comprehensive income of ₹ (24) million and net cash inflow of ₹ 46 million for the said period.
- According to the information and explanations given to us by the Holding Company's management, one foreign subsidiary is non-operative whose financial information of total assets as at 31 December 2025 and 31 March 2026, total revenue, total comprehensive income and net cash inflow/outflow for the year/period then ended are not material to the group.

15. These step-down subsidiaries are located outside India and their separate/consolidated financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by local auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of these step-down subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. These conversion adjustments made by the Holding Company's management have been reviewed by other auditor. Our opinion is not modified in respect of these other matters.

For **Sharp & Tannan Associates**  
Chartered Accountants  
Firm's Registration No. 0109983W  
by the hand of



**CA Pramod Bhise**  
Partner

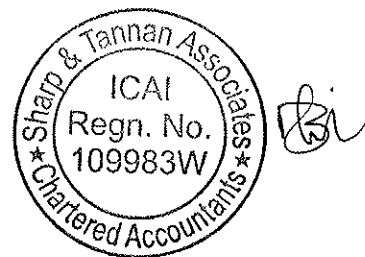
Membership no.(F) 047751  
UDIN: 26047751YRGDGD2766

Pune, 13 May 2026

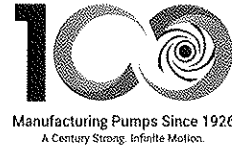
**Annexure A to the Independent Auditor's Report on consolidated financial results of Kirloskar Brothers Limited for the quarter and year ended 31 March 2026**

SN	Name of the Company	Nature of relationship
1.	Karad Projects and Motors Limited	Subsidiary Company of Kirloskar Brothers Limited
2.	The Kolhapur Steel Limited*	Subsidiary Company of Karad Projects and Motors Limited
3.	Kirloskar Corrocoat Private Limited	Subsidiary Company of Kirloskar Brothers Limited
4.	Kirloskar Brothers International BV	Subsidiary Company of Kirloskar Brothers Limited
5.	SPP Pumps Limited	Subsidiary of Kirloskar Brothers International B.V.
6.	Kirloskar Brothers (Thailand) Limited	Subsidiary of Kirloskar Brothers International B.V.
7.	SPP Pumps (MENA) LLC	Subsidiary of Kirloskar Brothers International B.V.
8.	Kirloskar Pompen BV	Subsidiary of Kirloskar Brothers International B.V.
9.	Micawber 784 Proprietary Limited	Subsidiary of Kirloskar Brothers International B.V.
10.	SPP Pumps International Proprietary Limited	Subsidiary of Kirloskar Brothers International B.V.
11.	Rotaserve Limited	Subsidiary of Kirloskar Brothers International B.V.
12.	SPP France S.A.S	Subsidiary of SPP Pumps Limited
13.	SPP Pumps Inc	Subsidiary of SPP Pumps Limited
14.	SPP Pumps South Africa Proprietary Limited	Subsidiary of SPP Pumps International Proprietary Limited
15.	Braybar Pumps Proprietary Limited	Subsidiary of SPP Pumps International Proprietary Limited
16.	Rodelta Pumps International BV	Subsidiary of Kirloskar Brothers International B.V.
17.	Rotaserve BV	Subsidiary of Kirloskar Pompen BV
18.	SPP Pumps Real Estate LLC	Subsidiary of SPP Pumps Inc
19.	SyncroFio Inc.	Subsidiary of SPP Pumps Inc
20.	SPP Pumps (Asia) Ltd	Subsidiary of Kirloskar Brothers (Thailand) Ltd
21.	SPP Pumps (Singapore) Ltd	Subsidiary of Kirloskar Brothers (Thailand) Ltd
22.	Kirloskar Ebara Pumps Limited	Joint venture of Kirloskar Brothers Limited

\*Pursuant to the Scheme of Merger approved by the Hon'ble NCLT, Mumbai Bench vide its order dated 03 November 2025, filed with the Registrar of Companies on 05 December 2025, The Kolhapur Steel Limited merged with Karad Projects and Motors Limited with effect from the appointed date of 03 October 2024.



**KIRLOSKAR BROTHERS LIMITED**  
A Kirloskar Group Company



Enriching Lives

SEC/ F:26

May 13, 2026

**BSE Limited**

Corporate Relationship Department,  
2<sup>nd</sup> Floor, New Trading Ring,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001.

**National Stock Exchange of India Ltd.**

5<sup>th</sup> Floor, Exchange Plaza,  
Bandra (East),  
Mumbai – 400 051.

**(BSE Scrip Code – 500241)**

**(NSE Symbol - KIRLOSBROS)**

Dear Sir/Madam,

**Sub: Declaration of an unmodified Opinion**

We would like to inform that M/s. Sharp and Tannan, Chartered Accountants (Firm Registration No.109983W) Statutory Auditors of the Company have issued Audit Reports with an unmodified opinion on the Audited Financial Results (Standalone and Consolidated) for the Quarter and Financial Year ended on March 31, 2026.

You are requested to take the above on your record.

Thanking you,

Yours faithfully,

For **KIRLOSKAR BROTHERS LIMITED**

Devang Trivedi  
Company Secretary

